



DENVER
THE MILE HIGH CITY

Transfer and Appropriation for 4849 W. Kentucky Avenue

**The Department of Finance and
Denver Parks and Recreation**

February 18, 2020

Request: Bill #[20-0152]

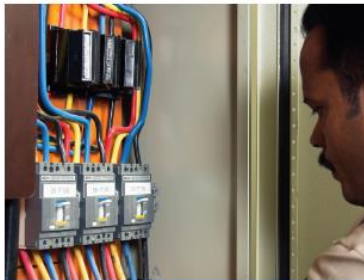
Approval of the transfer of \$498,000 from the Parks, Trails and Open Space Operating Special Revenue Fund 15828 into the Capital Improvement Fund 36050 and to appropriate the transferred amount to be utilized for the purchase of 4849 W. Kentucky Avenue, expanding Westwood Park by nearly half an acre.



MAINTAINING THE LEGACY



**Parks Deferred
Maintenance & Enhancements**



**Facilities Deferred
Maintenance & Enhancements**

EXTENDING THE LEGACY



Land Acquisition



Planning



Outdoor/Indoor Rec



Signature Projects

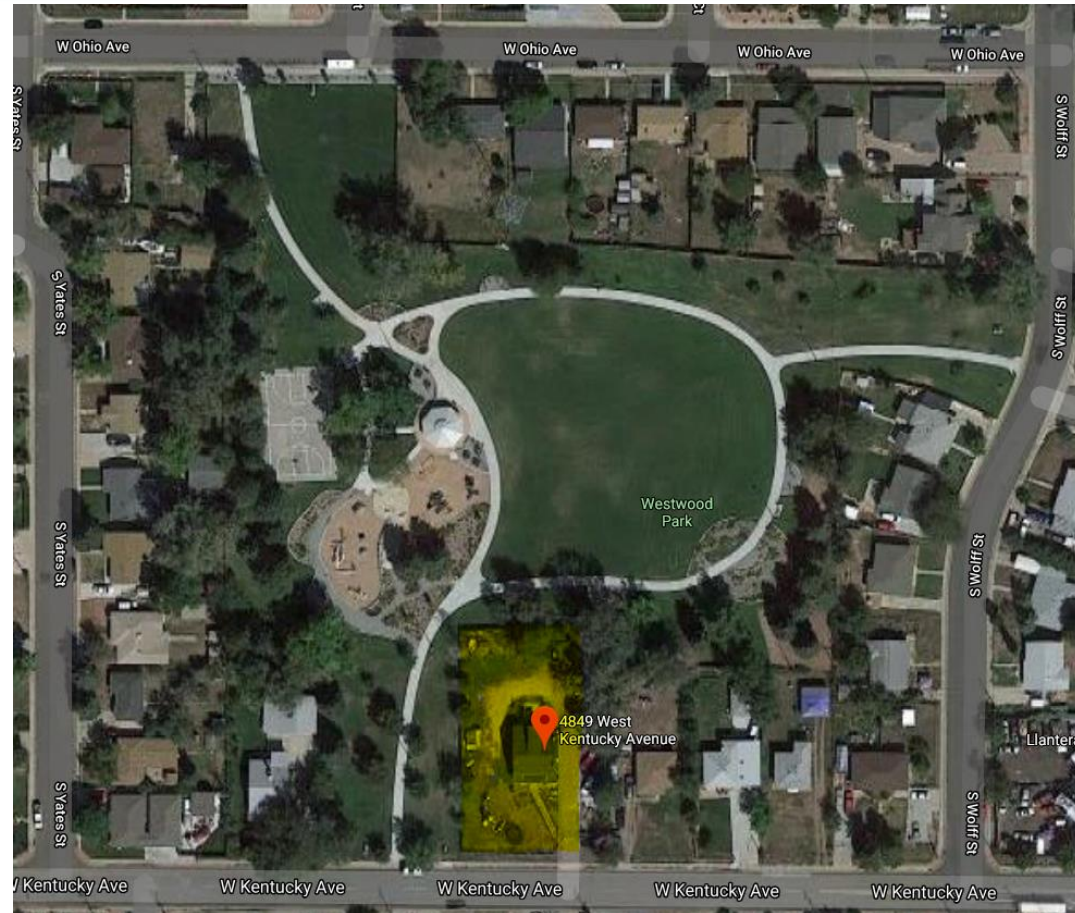


Resiliency

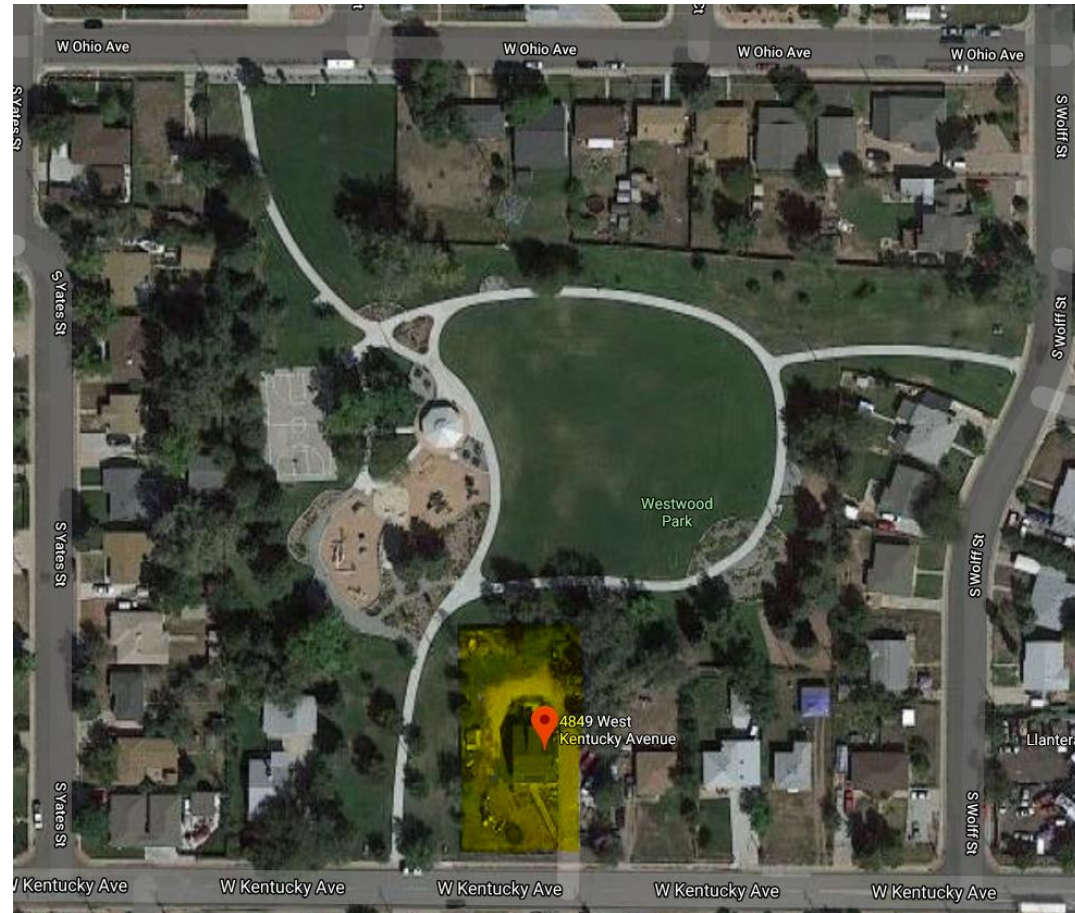
Parks, Trails, and Open Space Land Acquisition

- In November 2018, voters approved Ballot Measure 2A which generates new revenue to acquire and maintain parks.
- In the 2A Five-Year Plan developed by DPR and approved by City Council, approximately \$30M was identified for land acquisition (2019 and 2020).
 - Acquisitions in 2019 addressed existing areas that did not meet the 10 minute walk to park criteria.
 - Purchased property at 4301 S Iliff in 2019 for \$5.1M.
 - Acquisitions in 2020 – 2025 will address the 10 minute walk to park criteria, as well as, equity principles, flood mitigation, geographic distribution, safety, sustainability and best practice guidelines.

- The parcel is directly adjacent to Westwood Park.
- The parcel would expand Westwood Park from 5.1 acres to over 5.5 acres.
- The parcel would provide improved access to the Park to ensure public safety and opportunity to expand park amenities.



- Parcel Size:
 - 0.48 acres
- Purchase Price:
 - \$498,000
- Funding Source:
 - 2020 Parks, Trails, and Open Space Funding (2A)
- DPR will dedicate the parcel and work with the community to determine the best use of this new park addition



- Funds must be transferred from the Parks, Trails and Open Space Operating Special Revenue Fund 15828 into the Parks, Trails, and Open Space Capital Improvement Fund 36050.
- Current budget in Parks, Trails and Open Space SRF for Land Acquisition in 2020 is \$24.9M, before this transaction.
- \$498,000 will be transferred and appropriated into CIP:
36050-7000000-RU018 Westwood Park Expansion & Land Acquisition
- \$150,000 already appropriated in CIP to begin planning for Park Development for planning and design of the property.