

BY AUTHORITY

ORDINANCE NO. _____
SERIES OF 2016
AS AMENDED 02-29-16

COUNCIL BILL NO. CB16-0083
COMMITTEE OF REFERENCE:
Finance & Services

A BILL

For an ordinance re-naming a "Stapleton International Airport Defeasance" fund in the Denver Municipal Airport System Enterprise Fund and the means for collecting revenues and authorizing expenditures from such fund.

WHEREAS, fund 73880 (formerly fund 7388) was established in the 1990's as the "Stapleton International Airport Defeasance" fund; and

WHEREAS, activity for said program has included other programs;

NOW, THEREFORE, BE IT ENACTED BY THE COUNCIL OF THE CITY AND COUNTY OF DENVER:

Section 1. This is hereby to re-name in the **Denver Municipal Airport System Enterprise Fund**, Accounting No. 73000, a "Joint Marketing" fund, Accounting No. 73880-6000000, for the purpose of accepting revenue for marketing purposes.

Section 2. Monies received from a percentage of gross concession sales, fees, investment earnings, transfers, and program and project incomes or other source of private receipts shall be deposited into the Treasury of the City and credited to ~~Fund No. 14000~~ **Fund No. 73880** which is set forth and described in Section 20-18 of the Revised Municipal Code of the City and County of Denver.

Section 3. Expenditures are hereby authorized for the "Joint Marketing " fund, Accounting No. 73880-6000000, in the amount not to exceed the total of deposits described in section 2 of this Ordinance, to be expended by the ~~Executive Director of Aviation~~ **Chief Executive Officer**. Authorized expenditures will include, but shall not be limited to media buys to promote Airport Concessions and provide funding for the Premium Value Concession Program which rewards high performing Concessionaires with new contracts. This is a non-lapsing fund.

1 **Section 4.** The Chief Financial Officer of the City and County of Denver is hereby authorized
2 and directed to make such book and record entries and to do such other things as may be
3 necessary to accomplish the purposes of this Ordinance.

4 COMMITTEE APPROVAL DATE: February 11, 2016. (Consent)

5 MAYOR-COUNCIL DATE: February 16, 2016

6 PASSED BY THE COUNCIL: _____, 2016

7 _____ - PRESIDENT

8 APPROVED: _____ - MAYOR _____, 2016

9 ATTEST: _____ - CLERK AND RECORDER,
10 EX-OFFICIO CLERK OF THE
11 CITY AND COUNTY OF DENVER

12 NOTICE PUBLISHED IN THE DAILY JOURNAL: _____, 2016; _____, 2016

13 PREPARED BY: Tom Migaki, Budget and Management Office DATE: February 18, 2016

14 Pursuant to section 13-12, D.R.M.C., this proposed ordinance has been reviewed by the office of
15 the City Attorney. We find no irregularity as to form, and have no legal objection to the proposed
16 ordinance. The proposed ordinance is not submitted to the City Council for approval pursuant to §
17 3.2.6 of the Charter.

18 D. Scott Martinez, Denver City Attorney

19 BY: _____, _____ City Attorney DATE: _____, 2016

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