

1 **BY AUTHORITY**

2 RESOLUTION NO. CR20-0891
3 SERIES OF 2020

COMMITTEE OF REFERENCE:
Business, Arts, Workforce, & Aviation Services

4 **A RESOLUTION**

5 **Approving a proposed Amendatory Agreement between the City and County of**
6 **Denver and 48Race LLC, amending a loan to allow for an extension of time for**
7 **job creation, foregoing immediate repayments in the event of a ground lease,**
8 **and allowing for a partial release of collateral in the event of a ground lease for**
9 **the acquisition of property.**

10 **BE IT RESOLVED BY THE COUNCIL OF THE CITY AND COUNTY OF DENVER:**

11 **Section 1.** The Amendatory Agreement between the City and County of Denver and 48Race
12 LLC, in the words and figures contained and set forth in that form of an Amendatory Agreement
13 available in the office and on the web page of City Council, and to be filed in the office of the Clerk
14 and Recorder, Ex-Officio Clerk of the City and County of Denver, under City Clerk’s Filing No.
15 202055580-01, is hereby approved.

16 COMMITTEE APPROVAL DATE: September 2, 2020 by Consent

17 MAYOR-COUNCIL DATE: September 8, 2020 by Consent

18 PASSED BY THE COUNCIL: _____

19 _____ - PRESIDENT

20 ATTEST: _____ - CLERK AND RECORDER,
21 EX-OFFICIO CLERK OF THE
22 CITY AND COUNTY OF DENVER

23 PREPARED BY: Brian L. Martin, Assistant City Attorney DATE: September 10, 2020

24 Pursuant to section 13-12, D.R.M.C., this proposed resolution has been reviewed by the Office of
25 the City Attorney. We find no irregularity as to form, and have no legal objection to the proposed
26 resolution. The proposed resolution is submitted to the City Council for approval pursuant to § 3.2.6
27 of the Charter.

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29 Kristin M. Bronson, Denver City Attorney

30 BY: , Assistant City Attorney DATE: Sep 9, 2020
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