



Supporting the Colorado Energy Plan
Proclamation No. 17-1037

WHEREAS, in 1869, the Denver Gas Co., which would eventually become the Public Service Company of Colorado, a subsidiary of Xcel Energy Inc., began serving customers, and has continually provided safe, reliable, and affordable service to the citizens of Denver; and

WHEREAS, Xcel Energy, as part of a comprehensive strategy for our energy future, has requested from the Colorado Public Utilities Commission to approve a process to implement a plan, known as the Colorado Energy Plan, to enable Xcel Energy to develop a significantly cleaner energy mix and reduce carbon emissions in Colorado; and

WHEREAS, under the proposed plan, Xcel Energy would voluntarily retire two coal-fired generating units ahead of their original retirement dates, while seeking to add hundreds of megawatts of new wind and solar to replace the retired coal-fired generation; and

WHEREAS, if approved, Xcel Energy plans on utilizing advanced energy resources that are built in Colorado, for Colorado, with an estimated investment of \$2.5 billion in clean energy as a result of the plan; and

WHEREAS, Xcel Energy's rates are competitive both nationally and in the states it serves. This plan can help keep electricity costs for customers in Denver low and predictable; and

WHEREAS, Denver supports increasing the use of clean and renewable wind and solar power on the grid, and if implemented, Xcel Energy could achieve 55% renewable energy on the power grid by 2026 and reduce carbon emissions by 60% from 2005 levels.

NOW THEREFORE, BE IT PROCLAIMED BY THE COUNCIL OF THE CITY AND COUNTY OF DENVER:

Section 1. That the Council of the City and County of Denver, in recognition of the significant positive impact that Xcel Energy's proposed Colorado Energy Plan will have for our citizens, the economy and our environment, hereby offers its full support, and we strongly encourage its approval by the Colorado Public Utilities Commission.

Section 2. That the Clerk of the City and County of Denver shall attest and affix the seal of the City and County of Denver to this proclamation.

PASSED BY THE COUNCIL September 18, 2017

_____ PRESIDENT