

BY AUTHORITY

RESOLUTION NO. CR26-0324
SERIES OF 2026

COMMITTEE OF REFERENCE:
Finance & Business

A RESOLUTION

To set a public hearing before City Council on May 11, 2026, for the renewal and continuation of the Five Points Business Improvement District for an additional ten-year period.

WHEREAS, the Five Points Business Improvement District (the “District”) was initiated by petition filed with the City Clerk, ex-officio Clerk of the City and County of Denver, under City Clerk File No. 2016-0184, and was created and established pursuant to Ordinance No. 0341, Series of 2016, as amended by Ordinance No. 1102, Series of 2019 (collectively, “Creation Ordinance”); and

WHEREAS, Section 15 of the Creation Ordinance directs that, unless otherwise approved by the City Council, the District will have an initial ten-year term (“Initial Term”); and

WHEREAS, Section 15 of the Creation Ordinance further directs that the District will dissolve at the end of the Initial Term unless, after notice and publication is made substantially in the manner prescribed by C.R.S. § 31-25-1206, and after a hearing is held by the Board of Directors of the District (the “Board”) to evaluate the District’s effectiveness, the Board determines that the District has been successful; and

WHEREAS, Section 15 of the Creation Ordinance further directs that, if the Board determines that the District has been successful, the Board will request that the City Council renew the District by resolution at the conclusion of the Initial Term; and

WHEREAS, Section 15 of the Creation Ordinance further directs that if the District is not considered to be successful, then it will dissolve at the end of the Initial Term and terminate after it has wound up its affairs; and

WHEREAS, the Board held a public hearing on extending the District’s Initial Term on February 18, 2026, and thereafter adopted a resolution determining, among other things, that the District has been successful and should be extended for another ten (10) year term (the “Renewal Resolution”); and

WHEREAS, the Renewal Resolution has been filed with the City Clerk, ex-officio Clerk of the City and County of Denver, under City Clerk Filing No. 20260035; and

WHEREAS, a public hearing will be held by City Council prior to City Council’s consideration of the Renewal Resolution and the renewal and continuance of the District for an additional ten-year period.

