

ORDINANCE/RESOLUTION REQUEST

Please email requests to the Mayor's Legislative Team
at MileHighOrdinance@DenverGov.org by **3:00pm on Monday**.

All fields must be completed.

Incomplete request forms will be returned to sender which may cause a delay in processing.

Date of Request: 11/6/2017

Please mark one: Bill Request or Resolution Request

1. Has your agency submitted this request in the last 12 months?

Yes No

2. **Title:** (Include a concise, one sentence description – please include name of company or contractor and contract control number - that clearly indicates the type of request: grant acceptance, contract execution, amendment, municipal code change, supplemental request, etc.)

A request to transfer and appropriate \$7,173,070 to the newly established "Excise Tax Reserve" Capital Special Revenue Fund (Fund 38421) as part of the Series 2016 Bond financing structure.

3. **Requesting Agency:** Department of Finance

4. **Contact Person:** (With actual knowledge of proposed ordinance/resolution.)

- **Name:** Laura Perry
- **Phone:** 720-913-5537
- **Email:** laura.perry@denvergov.org

5. **Contact Person:** (With actual knowledge of proposed ordinance/resolution who will present the item at Mayor-Council and who will be available for first and second reading, if necessary.)

- **Name:** Laura Perry
- **Phone:** 720-913-5537
- **Email:** laura.perry@denvergov.org

6. **General description of proposed ordinance including contract scope of work if applicable:**

This request seeks approval for the transfer and appropriation of \$6,453,206 in 2C excise tax overperformance received in 2016 and \$719,864 received in 2017 due to excess revenue derived from the City and County of Denver's recent settlement surrounding hotel lodgers tax revenue for a total appropriation of \$7,173,070. The funds will be transferred from fund 25500 and appropriated to the new Excise Tax Reserve Fund (38421) pending City Council approval, once established.

This ordinance will appropriate the capital funding as follows:

<u>Fund</u>	<u>Org</u>	<u>Project Number</u>	<u>Amount</u>
38421	2500000	ZG002	\$7,173,070

****Please complete the following fields:** (Incomplete fields may result in a delay in processing. If a field is not applicable, please enter N/A for that field.)

- a. **Contract Control Number:** N/A
- b. **Duration:** N/A
- c. **Location:** N/A
- d. **Affected Council District:** N/A
- e. **Benefits:** N/A
- f. **Costs:** N/A

7. **Is there any controversy surrounding this ordinance?** (Groups or individuals who may have concerns about it?) **Please explain.** None that the Department of Finance is aware of.

To be completed by Mayor's Legislative Team:

SIRE Tracking Number: _____

Date Entered: _____