

ORDINANCE/RESOLUTION REQUEST

Please email requests to the Mayor's Legislative Team

at MileHighOrdinance@DenverGov.org by **9 a.m. Friday**. Contact the Mayor's Legislative team with questions

Date of Request: **3/28/2025**

Please mark one: ☐ Bill Request or ☒ Resolution Request

Please mark one: The request directly impacts developments, projects, contracts, resolutions, or bills that involve property and impact within .5 miles of the South Platte River from Denver's northern to southern boundary? (Check map [HERE](#))

☐ Yes ☒ No

1. Type of Request:

☒ Contract/Grant Agreement ☐ Intergovernmental Agreement (IGA) ☐ Rezoning/Text Amendment

☐ Dedication/Vacation ☐ Appropriation/Supplemental ☐ DRMC Change

☐ Other:

2. **Title:** (Start with *approves*, *amends*, *dedicates*, etc., include name of company or contractor and indicate the type of request: grant acceptance, contract execution, contract amendment, municipal code change, supplemental request, etc.)

Approves expenditures not to exceed \$14,002,905.00 for the renewal of City property and liability insurance policies with effective dates of May 1, 2025, procured through four insurance brokers: Willis Towers Watson, Alliant Insurance Services, Inc., Huntington T. Block, and Marsh USA, citywide.

3. **Requesting Agency:** Department of Finance/Risk Management and Workers' Compensation Division

4. Contact Person:

Contact person with knowledge of proposed ordinance/resolution (e.g., subject matter expert)	Contact person for council members or mayor-council
Name: April Hansen	Name: Carolina Flores
Email: April.hansen@denvergov.org	Email: Carolina.flores@denvergov.org

5. General description or background of proposed request. Attach executive summary if more space needed:

The City of Denver primarily self-insures its financial exposures to loss. We purchase insurance when required by law or contract, or when the purchase of insurance is the most cost-effective way to protect the City. Risk Management works through contracted brokers to market insurance coverage on a regular basis and reviews City insurance programs to validate that our practices are the most effective and cost efficient.

The proposed resolution request authorizes a one-year renewal of the City's property and liability insurance policies renewing May 1, 2025. Total not to exceed premium for all policies is \$14,002,905.00. This amount is consistent with 2024 and is reflective of the hardened but stable property and liability insurance market. The challenging insurance market is due to catastrophic losses impacting the insurance industry, and the increase in severity and cost of hail damage/wildfire losses in Colorado and throughout the country over the last five years. Note these premiums are 'not to exceed' amounts, as we continue to negotiate with insurance carriers up to the renewal date of May 1, 2025.

6. **City Attorney assigned to this request (if applicable):** N/A

7. **City Council District:** Citywide

8. ****For all contracts, fill out and submit accompanying Key Contract Terms worksheet****

To be completed by Mayor's Legislative Team:

Resolution/Bill Number: _____

Date Entered: _____

Key Contract Terms

Type of Contract: (e.g. Professional Services > \$500K; IGA/Grant Agreement, Sale or Lease of Real Property): Professional Services >\$500K

Vendor/Contractor Name (including any dba's): Multiple

Contract control number (legacy and new):

Willis Towers Watson – FINAN-202477079;
Alliant Insurance Services, Inc – FINAN-202477081;
Huntington T. Block – FINAN-202472265-04;
Marsh USA -FINAN-202477078

Location: Citywide

Is this a new contract? ☐ Yes ☒ No **Is this an Amendment?** ☐ Yes ☒ No **If yes, how many?** _____

Contract Term/Duration (for amended contracts, include existing term dates and amended dates):

Willis Towers Watson – January 1, 2025 – December 31, 2027
Alliant Insurance Services, Inc - January 1, 2025 – December 31, 2025
Huntington T Block - February 1, 2025 – January 31, 2028
Marsh USA – January 1, 2025 – December 31, 2027

Contract Amount (indicate existing amount, amended amount and new contract total):

<i>Current Contract Amount</i>	<i>Additional Funds</i>	<i>Total Contract Amount</i>
<i>(A)</i>	<i>(B)</i>	<i>(A+B)</i>

<i>Current Contract Term</i>	<i>Added Time</i>	<i>New Ending Date</i>

Scope of work: A resolution request to approve expenditure not to exceed \$14,002,905.00 for renewal of the City's (including DEN) property and liability insurance coverages renewing May 1, 2025.

Was this contractor selected by competitive process? Yes

If not, why not?

Has this contractor provided these services to the City before? ☒ Yes ☐ No

Source of funds: General Fund – Department of Finance/Risk Management and Workers' Compensation Division
DEN Enterprise Fund

Is this contract subject to: ☐ W/MBE ☐ DBE ☐ SBE ☐ XO101 ☐ ACDBE ☒ N/A

WBE/MBE/DBE commitments (construction, design, Airport concession contracts):

To be completed by Mayor's Legislative Team:

Resolution/Bill Number: _____

Date Entered: _____

Who are the subcontractors to this contract? N/A

To be completed by Mayor's Legislative Team:

Resolution/Bill Number: _____

Date Entered: _____