

BY AUTHORITY

ORDINANCE NO. _____
SERIES OF 2022

COUNCIL BILL NO. CB22-0373
COMMITTEE OF REFERENCE:
Finance & Governance

A BILL

For an ordinance establishing a new Capital Fund in the Grant and Other Money Projects Fund Series for the “American Rescue Plan Capital Project Fund” and authorizing a cash transfer from the “American Rescue Plan Act Grant Fund.”

WHEREAS, Ordinance No. 591, Series of 2021, established the American Rescue Plan Act (ARPA) Grant Fund, Fund No. 11011, and accepted the Coronavirus Local Fiscal Recovery Fund award agreement with the US Department of Treasury; and

WHEREAS, Ordinance No. 591, Series of 2021, authorized an allocation of in the ARPA Grant Fund for citywide Recovery investments, which included capital investments under the Department of Housing Stability; and

WHEREAS, the Department of Finance (DOF) requires the creation of a new fund under the Grants Project Fund Series, Accounting No. 38000, to administer ARPA capital projects and to better align spending with Section 20-18 of the Denver Revised Municipal Code; and

WHEREAS, this Ordinance authorizes a cash transfer from the ARPA Grant Fund to said new Capital Fund for the capital project investments previously authorized by City Council in the ARPA Grant Fund;

NOW, THEREFORE, BE IT ENACTED BY THE COUNCIL OF THE CITY AND COUNTY OF DENVER:

Section 1. A new fund is hereby established in the Grant and Other Money Projects Fund Series, Accounting No. 38000, the “American Rescue Plan Capital Project Fund”, Accounting No. 38395, for the purpose of accounting for ARPA capital projects.

Section 2. Monies received from transfers from the American Rescue Plan Act Fund, or other Federal Grant Funds, shall be deposited into the Treasury of the City and credited to the Grant and Other Money Projects Fund Accounting No. 38000, which is set forth and described in Section 20-18 of the Revised Municipal Code of the City and County of Denver.

