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Published on July 19, 2022

Mayor Michael B. Hancock today announced his nomination of Margaret Danuser as Chief Financial Officer (CFO) of the City and County of Denver. Danuser's nomination as Chief Financial Officer is subject to confirmation by Denver City Council.

"Margaret is a committed public servant with a passion for transparency, accountability and excellence, and she will bring a wealth of knowledge, a diverse skillset and deep understanding of Denver's financial needs to the role of CFO.," Mayor Hancock said. "I have every confidence Margaret is the right choice to guide Denver's finances going forward as we continue to invest in an inclusive and sustainable future."

Danuser currently serves as Deputy CFO in the Department of Finance (DOF). She began her career with DOF in 2007 where she administered the city's and airport's \$6 billion bond portfolio. In 2010, Danuser was named Director of Finance for the Colorado Housing and Finance Authority (CHFA), where she served as a member of the Strategic Management Team. While at CHFA, Danuser oversaw the Authority's \$2 billion debt portfolio, multi-family financing activities, single family secondary marketing program, as well as treasury and investment activities.

Danuser returned to DOF in 2017 where she took on the role of Deputy Chief Financial Officer. Her work as Deputy CFO involved directing and supporting Mayoral and DOF objectives, and providing oversight of departmental leadership, strategic initiatives, and complex projects. Danuser's recent portfolio of work includes federal funding guidance and allocation, including American Rescue Plan Act (ARPA), Coronavirus Relief Fund (CARES), and Federal Emergency Management Agency (FEMA) funds, as well as Denver's highly successful Social Impact Bond projects and a public/private partnership for the largest sewer heat recovery system in North America.

"The Department of Finance is my home, and I am honored to have the opportunity to lead an incredible team of talented, committed, and hard-working people" Danuser said. "The City and County of Denver has a reputation for strong financial management, and I look forward to continuing our great work and ensuring we enact sustainable, resilient, equitable oversight of taxpayer dollars."

As CFO, Danuser will continue to build on the foundation of excellence established by former CFO Brendan Hanlon. Hanlon stepped down from the CFO role earlier this month to join Colorado State University as their new vice president for university operations and chief financial officer for the Ft Collins campus.

In addition to Danuser's nomination, Stephanie Adams, DOF's current Director of Budget and Management, will serve as acting Deputy CFO in addition to her current role. Prior to her role as budget director, Adams, who has been with the city since 1999, has served in various capacities during her tenure,

including as the city's Manager of Performance Initiatives, Asset and Compliance Manager for over \$9 million in annual federal U.S. Dept. of Housing and Urban Development activities, Contracts Manager for over \$7 million in workforce development activity, and as a budget analyst.

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