

BY AUTHORITY

RESOLUTION NO. CR21-1228
SERIES OF 2021

COMMITTEE OF REFERENCE:
Safety, Housing, Education & Homelessness

A RESOLUTION

Approving a proposed Loan Agreement between the City and County of Denver, 3501 Chestnut Development LLC and Shanahan Development LLC for the construction and development of 49 affordable condominium units at the project known as the Chestnut Place Condominiums.

BE IT RESOLVED BY THE COUNCIL OF THE CITY AND COUNTY OF DENVER:

Section 1. The proposed :Loan Agreement between the City and County of Denver, 3501 Chestnut Development LLC and Shanahan Development LLC, in the words and figures contained and set forth in that form of Agreement available in the office and on the web page of City Council, and to be filed in the office of the Clerk and Recorder, Ex-Officio Clerk of the City and County of Denver, under City Clerk’s Filing No. 202158709-00 is hereby approved.

COMMITTEE APPROVAL DATE: October 20, 2021

MAYOR-COUNCIL DATE: October 26, 2021

PASSED BY THE COUNCIL: _____
_____ - PRESIDENT

ATTEST: _____ - CLERK AND RECORDER,
EX-OFFICIO CLERK OF THE
CITY AND COUNTY OF DENVER

PREPARED BY: Eliot C. Schaefer, Assistant City Attorney DATE: November 4, 2021

Pursuant to section 13-9, D.R.M.C., this proposed resolution has been reviewed by the Office of the City Attorney. We find no irregularity as to form and have no legal objection to the proposed resolution. The proposed resolution is submitted to the City Council for approval pursuant to § 3.2.6 of the Charter.

Kristin M. Bronson, Denver City Attorney

BY: *Jonathan Griffin* _____, Assistant City Attorney DATE: Nov 3, 2021