



April 2, 2025

Robert S. Kenney
President, Xcel Energy – Colorado
1800 Larimer St. Denver, CO. 80202

Subject: DEN Tenant, Swire Coca-Cola's Service Application

Robert

Dear Mr. Kenney,

I am writing to request your assistance with Swire Coca-Cola's (Swire) service application with Xcel. As a future tenant of the airport (DEN) and an employer within the City and County of Denver (CCD), we have an interest in seeing their project succeed.

Swire is concerned that Xcel has not met verbal commitments regarding the service application design process, and that Xcel's inability to confirm when temporary and permanent power will be available to their site is affecting the feasibility of their project. Below is a summary of Swire's representations:

Their service application was submitted on February 29, 2024, Xcel confirmed receipt on March 29, 2024, and Xcel estimated the design and approval process would take 17-20 weeks (~August 2024). This date was revised to December 2, 2024, and then Q1 of 2025 due to information requests and planning / ROW negotiations.

As of today, design is still underway, and Xcel is unable to estimate when the process will be complete. With uncertainty as to when power can be delivered to the site, Swire's board is questioning approval of the project.

The loss of this project would impact the Airport and CCD significantly. Over the course of Swire's lease term, over \$252,000,000 in lease revenue to DEN and millions in anticipated tax revenues to CCD would not be realized. If Swire relocates to another municipality, hundreds of jobs would leave CCD.

I am asking Xcel to confirm if temporary power can be provided by July 2025 and permanent power by September 2026. If possible, we'd like confirmation by the end of April. If these timelines are not possible, I respectfully ask Xcel to consider alternatives that can keep the project moving forward. These alternatives could include:

- Allowing United Power to serve this project. Swire is firm in stating that United Power can provide temporary and permanent power to meet their project timeline and the site is on the border of the United/Xcel service areas. This could entail swapping service territory on DEN land if necessary.
- Allowing United Power to provide temporary service until Xcel can provide.

We would be glad to meet to discuss in greater detail, talk through options and find opportunities to keep Swire's project moving forward.



Thank you for your consideration.

Sincerely,

Phillip A. Washington

CC: Shannon Gifford, Projects Deputy Chief & Mayor's Office Officer