

ORDINANCE/RESOLUTION REQUEST

Please email requests to the Mayor’s Legislative Team

at MileHighOrdinance@DenverGov.org by **11 a.m. Monday**. Contact the Mayor’s Legislative team with questions

Date of Request: 1/30/2023

Please mark one: Bill Request or Resolution Request

1. Type of Request:

- Contract/Grant Agreement Intergovernmental Agreement (IGA) Rezoning/Text Amendment
- Dedication/Vacation Appropriation/Supplemental DRMC Change
- Other:

2. Title: (Start with *approves, amends, dedicates*, etc., include name of company or contractor and indicate the type of request: grant acceptance, contract execution, contract amendment, municipal code change, supplemental request, etc.)

Authorizes the Division of Real Estate to enter into a Third Amendment to Lease Agreement with PRRC LLC for City property located at 3300 N. Kalamath St.

3. Requesting Agency: Department of Finance

4. Contact Person:

Contact person with knowledge of proposed ordinance/resolution	Contact person to present item at Mayor-Council and Council
Name: Lisa Lumley	Name: Kiki Turner
Email: lisa.lumley@denvergov.org	Email: Kiki.Turner@denvergov.org

5. General description or background of proposed request. Attach executive summary if more space needed:

Terminates of lease as of 12/31/2022. Please see Executive Summary for details.

6. City Attorney assigned to this request (if applicable): Maureen McGuire

7. City Council District: 1

8. **For all contracts, fill out and submit accompanying Key Contract Terms worksheet**

Key Contract Terms

To be completed by Mayor’s Legislative Team:

Resolution/Bill Number: _____

Date Entered: _____

Type of Contract: (e.g. Professional Services > \$500K; IGA/Grant Agreement, Sale or Lease of Real Property):

Termination of Lease Agreement

Vendor/Contractor Name: PRRC LLC

Contract control number: FINAN-202157861-03

Location: 3300N Kalamath St.

Is this a new contract? Yes No Is this an Amendment? Yes No If yes, how many? 3

Contract Term/Duration (for amended contracts, include existing term dates and amended dates):

Contract Amount (indicate existing amount, amended amount and new contract total):

<i>Current Contract Amount</i> (A)	<i>Additional Funds</i> (B)	<i>Total Contract Amount</i> (A+B)
\$782,599.92	0	\$782,599.92

<i>Current Contract Term</i>	<i>Added Time</i>	<i>New Ending Date</i>
4/5/2021 – 6/30/2032	NA	12/31/2022

Scope of work: N/A

Was this contractor selected by competitive process? No If not, why not?

Has this contractor provided these services to the City before? Yes No

Source of funds: N/A

Is this contract subject to: W/MBE DBE SBE XO101 ACDBE N/A

WBE/MBE/DBE commitments (construction, design, Airport concession contracts): N/A

Who are the subcontractors to this contract? N/A

To be completed by Mayor's Legislative Team:

Resolution/Bill Number: _____

Date Entered: _____

EXECUTIVE SUMMARY – Termination of Lease Agreement with PRRC LLC

PRRC leases approximately 210,250 square feet of City owned land at 3300 N. Kalamath, adjacent to Cuernavaca Park. PRRC intended to construct a parking lot on this land.

Construction activity has not begun. The lease gives the City an option to terminate the lease on 4/5/2026. The City intended to terminate at that time, as Parks has identified a future Parks use for this land.

PRRC has evaluated its options with respect to the planned parking lot in light of the City’s intention to terminate in 2026 and requested that the lease be terminated as of 12/31/2022.

This termination agreement also terminates the associated escrow of PRRC funds that were to be used for landscaping.

To be completed by Mayor’s Legislative Team:

Resolution/Bill Number: _____

Date Entered: _____