

BY AUTHORITY

ORDINANCE NO. _____
SERIES OF 2022

COUNCIL BILL NO. CB22-0444
COMMITTEE OF REFERENCE:
Finance & Governance

A BILL

For an ordinance establishing four new Capital Funds in the Grant and Other Money Projects Fund Series for the “Climate Federal Direct Capital Grants Fund” (38765), the “Climate Federal Pass-Through Capital Grants Fund” (38770), the “Climate State Capital Grants Fund” (38775), and the “Climate Private/Other Capital Grants Fund” (38780) and authorizing the transfer of the Renewable Denver Initiative grant from the Colorado Department of Local Affairs from Grant Fund 11303 to Capital Grant Fund 38775.

WHEREAS, Ordinance No. 677, Series of 2020, established the Climate State Grant Fund, Accounting No. 11303, for the purpose of accounting for the receipt and expenditure of state grants awarded to the Office of Climate Action, Sustainability and Resiliency; and

WHEREAS, the Climate State Grant Fund is an operating fund, and the grant funds from the Department of Local Affairs support a capital project and thus must be administered within a capital grant fund; and

WHEREAS, the Department of Finance (DOF) requires the creation of new capital grant funds under the Grant and Other Money Project Fund Series, Accounting No. 38000, to administer Climate Action, Sustainability and Resiliency capital projects and to better align spending with Section 20-18 of the Denver Revised Municipal Code;

NOW, THEREFORE, BE IT ENACTED BY THE COUNCIL OF THE CITY AND COUNTY OF DENVER:

Section 1. A new fund is hereby established in the Grant and Other Money Projects Fund Series, Accounting No. 38000, the “Climate Federal Direct Capital Grants Fund,” Accounting No. 38765, for the purpose of accounting for Climate Federal Direct capital projects.

Section 2. A new fund is hereby established in the Grant and Other Money Projects Fund Series, Accounting No. 38000, the “Climate Federal Pass-Through Capital Grants Fund,” Accounting No. 38770, for the purpose of accounting for Climate Federal Pass-through capital projects.

1 **Section 3.** A new fund is hereby established in the Grant and Other Money Projects Fund
2 Series, Accounting No. 38000, the “Climate State Capital Grant Fund,” Accounting No. 38775, for
3 the purpose of accounting for Climate State Grant capital projects.

4 **Section 4.** A new fund is hereby established in the Grant and Other Money Projects Fund
5 Series, Accounting No. 38000, the “Climate Private/Other Capital Grants Fund,” Accounting No.
6 38780, for the purpose of accounting for Climate Private and Other Grant capital projects.

7 **Section 5.** Monies received from capital awards supporting climate, sustainability and/or
8 resilience projects and initiatives shall be deposited into the Treasury of the City and credited to the
9 Grant and Other Money Projects Fund Accounting No. 38000, which is set forth and described in
10 Section 20-18 of the Revised Municipal Code of the City and County of Denver.

11 **Section 6.** Expenditures are hereby authorized for the “Climate Federal Direct Capital Grants
12 Fund,” Accounting No. 38765, the “Climate Federal Pass-Through Capital Grants Fund,” Accounting
13 No. 38770, the “Climate State Capital Grants Fund,” Accounting No. 38775, and the “Climate
14 Private/Other Capital Grants Fund,” Accounting No. 38780, to be expended by the Executive Director
15 of the Office of Climate Action, Sustainability and Resiliency . This Fund is sponsor-funded and non-
16 lapsing.

17 **Section 7.** The Department of Finance is authorized to reverse previous transactions that
18 established the budget in Fund 11303 for the Renewable Denver Initiative Grant and to establish the
19 program in Fund 38775, including making all necessary entries which will result in transferring the
20 grant to the new fund. The payments made by the State of Colorado to the City pursuant to and
21 under the Grant Agreement as approved by Ordinance No. 677, Series of 2020 shall be deposited
22 into the Treasury of the City and credited to Special Revenue Fund No. 38000, which is set forth and
23 described in Section 20-18 of the Revised Municipal Code of the City and County of Denver.

24 **Section 8.** That it be and is hereby found and determined that the budget summary of said
25 program, to be expended by the Executive Director of the Office of Climate Action, Sustainability and
26 Resiliency, is as follows:

27

<u>Fund Number</u>	<u>Fund Name</u>	<u>Amount</u>
38775	Climate State Capital Grants Fund	\$1,000,000

28

29 The foregoing authorizes expenditures for the Renewable Denver Initiative Grant.

