

1 BY AUTHORITY

2 ORDINANCE NO. \_\_\_\_\_  
3 SERIES OF 2026

COUNCIL BILL NO. 26-0128  
COMMITTEE OF REFERENCE:  
4 Finance and Business

5 A BILL

6  
7 **For an ordinance regarding financial reporting to City Council.**

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9 **BE IT ENACTED BY THE COUNCIL OF THE CITY AND COUNTY OF DENVER:**

10 **Section 1.** That chapter 20, article II, of the Code shall be amended by adding a new section  
11 20-27, to read as follows:

12 **Sec. 20-27 – Financial reporting to city council.**

13 (a) Within forty-five (45) days after the end of the calendar quarter, the manager of finance  
14 shall issue a quarterly communication to city council describing the financial status of the city.

15 (b) The communication shall describe the financial status of the city and shall include the  
16 following to the extent known at the time of the communication:

- 17 (1) General Fund revenue collected year to date through the end of the preceding quarter;
- 18 (2) General Fund revenue projections, when updated, for remainder of the fiscal year;
- 19 (3) The projected year-end unassigned fund balance of the general fund; and
- 20 (4) An accounting of all city expenditures, at the cost center and account code level as

21 maintained in the financial system of record, from the general fund year-to-date through the end of the  
22 preceding quarter, except that

23 (c) The manager shall not disclose financial information in subsection (b) that conflicts with  
24 the timing of, or otherwise interferes with, market disclosures.

25 (d) Subsections (b)(1)-(3) shall be read at the next regularly scheduled city council meeting  
26 following the communication.

27 (e) Within forty-five (45) days after the end of the calendar quarter, the manager, executive  
28 director, or chief officer of any agency that utilizes contracts for on-call services shall issue a  
29 communication listing how the on-call contracts were spent. A notification of that communication shall  
30 be read at the next regularly scheduled city council meeting.

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32 **Secs. 20-287—20-30. - Reserved.**

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34 **Section 2.** That section 20-93 of the Code be amended by deleting the language stricken and

1 adding the language underlined, to read as follows:

2 **Sec. 20-93. - Notification of council regarding transactions relating to bonds.**

3 (a) Before beginning negotiations, promulgating the request for qualifications or request for  
4 proposals for underwriters or undertaking any other action that obligates or could obligate the city  
5 financially with regard to issuance of municipal bonds, the manager shall notify the president of council  
6 in writing that the city may be issuing municipal bonds. The ~~city clerk~~notification shall be read the  
7 ~~notification~~ to the council at its next regularly scheduled meeting.

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9 COMMITTEE APPROVAL DATE: February 10, 2026

10 MAYOR-COUNCIL DATE: February 17, 2026

11 PASSED BY THE COUNCIL \_\_\_\_\_

12 \_\_\_\_\_ - PRESIDENT

13 APPROVED: \_\_\_\_\_ - MAYOR \_\_\_\_\_

14 ATTEST: \_\_\_\_\_ - CLERK AND RECORDER,  
15 EX-OFFICIO CLERK OF THE  
16 CITY AND COUNTY OF DENVER  
17

18 NOTICE PUBLISHED IN THE DENVER POST \_\_\_\_\_; \_\_\_\_\_

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20 PREPARED BY: Jonathan Griffin, Deputy Legislative Counsel; DATE: February 19, 2026

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22 Pursuant to section 13-9, D.R.M.C., this proposed ordinance has been reviewed by the office of the  
23 City Attorney. We find no irregularity as to form and have no legal objection to the proposed  
24 ordinance. The proposed ordinance is not submitted to the City Council for approval pursuant to §  
25 3.2.6 of the Charter.  
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27 Miko Ando Brown, Denver City Attorney

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29 BY: \_\_\_\_\_, Assistant City Attorney DATE: \_\_\_\_\_