

BILL/ RESOLUTION REQUEST

- 1. Title:** Lease of City-owned land parcel at 13th Avenue and Elati Street to GE Johnson Construction Co.
- 2. Requesting Agency:** Department of Finance
- 3. Contact Person *with actual knowledge of proposed ordinance***
 - Name:**Kathryn Spritzer
 - Phone:**720-865-4391
 - Email:**kathryn.spritzer@denvergov.org
- 4. Contact Person *with actual knowledge of proposed ordinance who will present the item at Mayor Council and who will be available for first and second reading, if necessary***
 - Name:**See above
 - Phone:**
 - Email:**
- 5. Describe the proposed ordinance, including what the proposed ordinance is intended to accomplish, who's involved**
 - a. Scope of Work**

Lease of 12,502 square foot City-owned land at 13th Avenue and Elati Street to GE Johnson Construction Company to use as construction staging area. 24 month term commences October 1, 2010. Rental income is \$7,500 per month. At end of term, tenant will pay \$25,000 to City to defray the cost of restoring the property for future use.
 - b. Duration**

24 months beginning October 1, 2010
 - c. Location**

Northwest corner of 13th Avenue and Elati Street
 - d. Affected Council District**

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 - e. Benefits**

Provides income of \$180,000 to City for otherwise unused land
 - f. Costs**

None
- 6. Is there any controversy surrounding this ordinance, groups or individuals who may have concerns about it? Please explain.**

None that we are aware of. Councilwoman Robb is aware of this lease and the proposed use. City tried to sell this land in 2009 but did not receive any bids for this lot.

Bill Request Number: BR10-0582

Date: 6/30/2010