



2017 City Mill Levy Resolution

Governance and Finance Committee

December 12, 2017

- 2017 Mill Levies
- Mill Levy Calculation
- Affected vs. Unaffected Funds since 2A
- Mill Levy Distribution
- Timing of DPS and Special District Mill Levies

	2016 Mill Levy Base	2017 Mill Levy Base	2017 Abatements/ Refunds Mill Levy	2017 Net Mill Levy
Total City Mill Levy	30.192	28.015	0.318	28.333
Affected Funds	18.259	16.082	0.282	16.363
General Fund	11.054	9.735	0.208	9.944
Social Services	3.791	3.339	0.041	3.380
Fire Pension	1.329	1.171	0.014	1.185
Police Pension	1.585	1.396	0.017	1.413
Affordable Housing	0.500	0.440	0.001	0.442
Unaffected Funds	11.933	11.933	0.036	11.969
Dev. Disabled	1.000	1.000	0.010	1.010
Cap Maintenance	2.500	2.500	0.026	2.526
Bond Principal/Interest	8.433	8.433	n/a	8.433

Base Property Tax Levied in 2016		\$245,786,702
	+	
6% + 2.459% Local Growth		\$14,747,202
		+ \$6,043,895
	+	
8/16-7/17 Abate./Refunds Credit		\$4,672,711
		<hr/>
2018 Total Revenue Limit	→ =	\$271,250,509

The total 2017 mill levy for the affected funds is currently calculated off of this \$271,250,509:

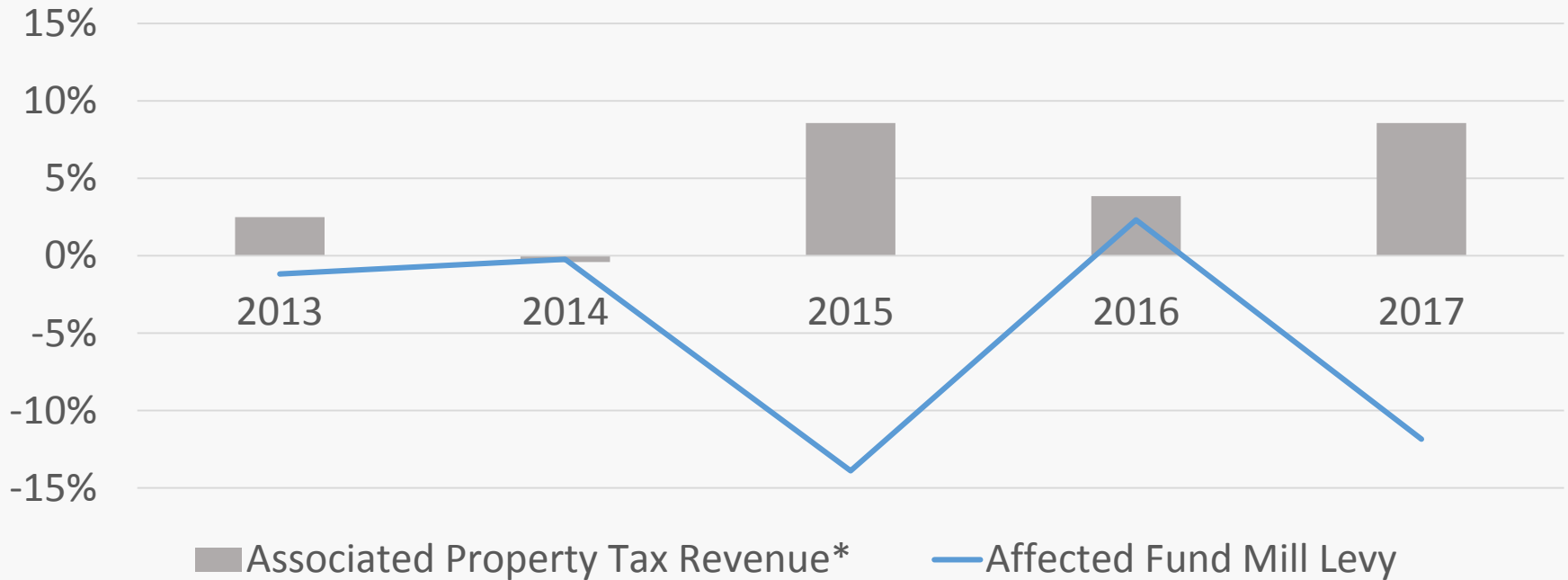
Property Tax = Assessed Valuation x (Mill Levy/1000)

\$271,250,509 = Net A.V. x (Mill Levy/1000)

\$271,250,509 = 16,576,650,104 x (Mill Levy/1000)

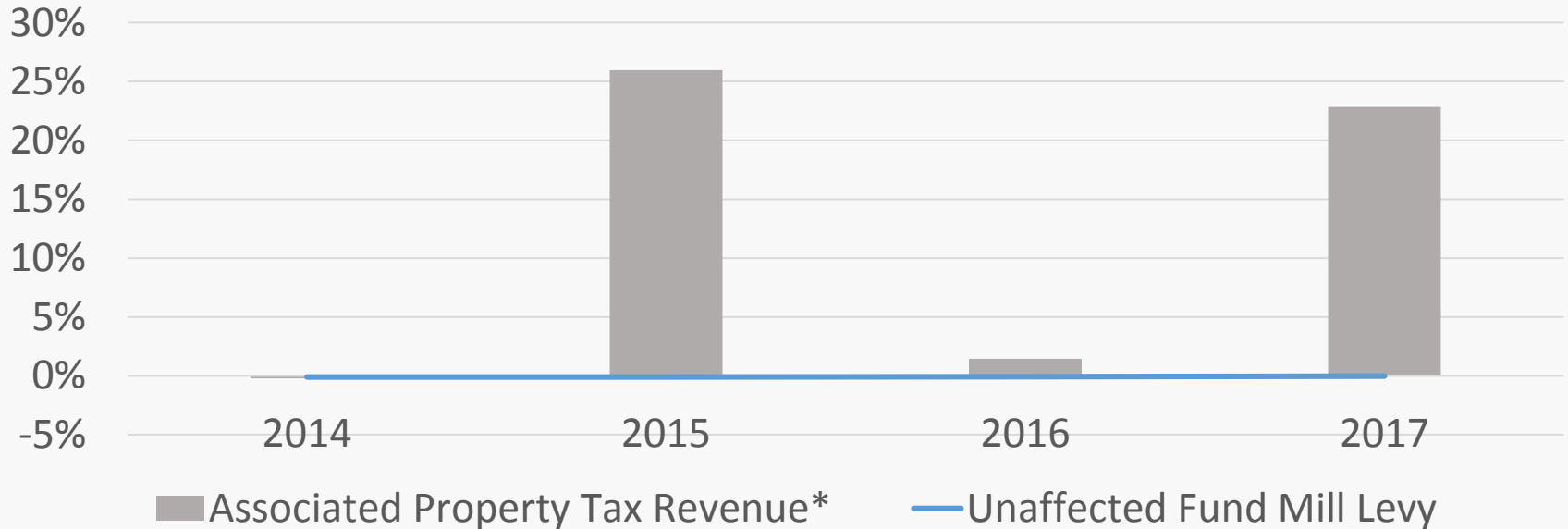
Total 2017 Mill Levy for Affected Funds = 16.363

Y/Y % Change in Affected Fund Mill Levy and Property Tax Revenue



	2012	2013	2014	2015	2016	2017
Value of 1 Mill	\$10m	\$10m	\$10m	\$13m	\$13m	\$16m

Y/Y % Change in Unaffected Fund Mill Levy and Property Tax Revenue



	2012	2013	2014	2015	2016	2017
Total A.V.	\$10.8B	\$11.3B	\$11.4B	\$14.4B	\$14.6B	\$17.5B
Net A.V.	\$10.0B	\$10.5B	\$10.5B	\$13.2B	\$13.5B	\$16.6B
Y/Y % Chg	-2%	4%	1%	26%	2%	23%

	2012-2017 % Change
Total Assessed Value	63%
Affected Fund Property Tax	25%
General Fund Property Tax	21%
Unaffected Fund Property Tax	71%
Total Property Tax	41%

	2012	2013	2014	2015	2016	2017
2A Credited Mills	2.222	2.222	2.222	5.070	4.570	6.748

TOTAL MILL LEVY DISTRIBUTION

■ DPS ■ City Not Capped ■ City 2A Capped ■ Urban Drainage



- Deadline for DPS and special districts to submit their mill levies is December 15
- Last possible filing date to allow for one reading by City Council is December 14
- Mill levies for DPS and special districts will be provided to City Council before City Council's Monday night meeting on December 18

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