ORDINANCE/RESOLUTION REQUEST

Please email requests to the Mayor's Legislative Team

at MileHighOrdinance@DenverGov.org by 9 a.m. Friday. Contact the Mayor's Legislative team with questions

Please mark one: Bill Request or	Date of Request: October 25, 2024 Resolution Request
Please mark one: The request directly impacts developments, pand impact within .5 miles of the South Platte River from Denv	
☐ Yes ⊠ No	
1. Type of Request:	
☐ Contract/Grant Agreement ☐ Intergovernmental Agree	ement (IGA)
☐ Dedication/Vacation ☐ Appropriation/Suppleme	ntal DRMC Change
☑ Other: Approve the 2025 Operating Plan and Budget for th	ne Federal Boulevard Business Improvement District
2. Title: A bill for an ordinance approving a 2025 Operating Plan District	and Budget for the Federal Boulevard Business Improvement
3. Requesting Agency: Department of Finance	
4. Contact Person:	
Contact person with knowledge of proposed ordinance/resolution (e.g., subject matter expert)	Contact person for council members or mayor-council
Name: Dennis Wegienek	Name: Carolina Flores
Email: dennis.wegienek@denvergov.org	Email: Carolina.flores@denvergov.org
State statute requires that City Council approves or disapproves the city's approval for the expenditures and revenues necessary to exercise See executive summary for more detail.	
6. City Attorney assigned to this request (if applicable): Brad	ley Neiman
7. City Council District: 1	
8. **For all contracts, fill out and submit accompanying Key	Contract Terms worksheet**
To be completed to M	gyov's Logislative Team
Resolution/Bill Number:	ayor's Legislative Team: Date Entered:
Nesotution/Dill Nullioci.	Date Efficient.

EXECUTIVE SUMMARY

Business Improvement Districts (BID's) are organized for the benefit of commercial properties to assist with infrastructure improvements and their maintenance, as well as having the ability to perform marketing and economic development activities. The operating plan and budget for Federal Boulevard Business Improvement District (the "District") is submitted annually.

General Description of District and Location: The District is located on Federal Blvd. and its area is bounded by West 22nd to West 27th Avenues, and east along Eliot Street between West 24th and West 26th Avenues.

The District is a commercial property owner-funded management district that provides the following services and improvements: economic development services, physical improvements, and advocacy on behalf of corridor property and businesses. Services include: new and existing business support, business attraction and retention, consumer marketing, special events, maintenance and trash receptacles.

District Structure: The District has no debt and anticipates a mill levy of 7.000 mills for 2025. The proposed 2025 budget contemplates expenditures of approximately **\$149,166**. The current Board of Directors is composed of 5 electors.

For all BIDs that have mill levies: City Council will pass a resolution in December to levy all special district mill levies for the 2025 budget year.

2025 BID/TID Ordinances and GID Resolution Calendar:		
Date	Item	
11/6/2024	BIDs, TID and GIDs Presentation at BIZ Committee or Consent	
11/12/2024	BIDs, TID and GIDs at Mayor-Council	
11/13/2024	Deadline for CAO to file BIDs and TID Ordinances	
11/18/2024	BIDs and TID Ordinances - First Reading	
11/20/2024	Deadline for CAO to file GID Resolutions	
11/25/2024	BIDs and TID Ordinances - Second Reading; GIDs Resolutions - Only Reading and Public Hearings	

To be completed by Mayor's Legislative Team:		
Resolution/Bill Number:	Date Entered:	