

## ORDINANCE/RESOLUTION REQUEST

Please email requests to the Mayor's Legislative Team  
at [MileHighOrdinance@DenverGov.org](mailto:MileHighOrdinance@DenverGov.org) by **3:00pm on Monday**.

***\*All fields must be completed.\****

*Incomplete request forms will be returned to sender which may cause a delay in processing.*

Date of Request: October 18, 2016

Please mark one:  Bill Request or  Resolution Request

1. Has your agency submitted this request in the last 12 months?

Yes  No

If yes, please explain:

2. Title: A bill for an ordinance approving a 2017 Operating Plan and Budget for the Colfax Business Improvement District.

3. Requesting Agency: Finance

4. Contact Person: (With actual knowledge of proposed ordinance/resolution.)

- Name: Michael Kerrigan – Sr. Financial Analyst
- Phone: 720-913-5550
- Email: [Michael.Kerrigan@denvergov.org](mailto:Michael.Kerrigan@denvergov.org)

5. Contact Person: (With actual knowledge of proposed ordinance/resolution who will present the item at Mayor-Council)

- Name: Michael Kerrigan – Sr. Financial Analyst
- Phone: 720-913-5550
- Email: [Michael.Kerrigan@denvergov.org](mailto:Michael.Kerrigan@denvergov.org)

6. General description of proposed ordinance including contract scope of work if applicable: State statute requires that City Council approves or disapproves the budget for the upcoming year. The ordinance represents the City's approval for the expenditures and revenues necessary to execute the responsibilities of the district.

- a. Contract Control Number: None
- b. Duration: Budget for 2017
- c. Location: The District is located in central Denver generally located on Colfax Ave. from Broadway Avenue to the east alley of Josephine Street and from 14<sup>th</sup> Avenue to 16<sup>th</sup> Avenue.
- d. Affected Council District: Council District #9 –Councilman Brooks; Council District #10 – Councilman New
- e. Benefits: Business Improvement Districts (BIDs) are organized for the benefit of commercial properties to assist with infrastructure improvements and their maintenance, as well as having the ability to perform marketing and economic development activities. This district was created to provide a mechanism to strengthen the business environment of the east Colfax corridor through advertising and promoting of the businesses within the BID boundaries. The district provides services such as streetscape maintenance and trash receptacles. The district includes only business property.
- f. Costs: Districts raise their own revenue for core functions.

7. Is there any controversy surrounding this ordinance? (Groups or individuals who may have concerns about it?) Please explain.

No Controversy.

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*To be completed by Mayor's Legislative Team:*

SIRE Tracking Number: \_\_\_\_\_

Date Entered: \_\_\_\_\_

**Executive Summary**  
**Colfax BID**  
**2017 Operating Plan and Budget**

Business Improvement Districts (BID's) are organized for the benefit of commercial properties to assist with infrastructure improvements and their maintenance, as well as having the ability to perform marketing and economic development activities. This is the operating plan and budget for **Colfax BID** and it is submitted annually.

**General Description of District and Location:** The Colfax Business Improvement District is located in central Denver generally located on Colfax Ave. from Broadway Avenue to the east alley of Josephine Street and from 14<sup>th</sup> Avenue to 16<sup>th</sup> Avenue.

The district was created to provide a mechanism to strengthen the business environment of the east Colfax corridor through advertising and promoting of the businesses within the BID boundaries. The District also provides services such as streetscape maintenance and trash receptacles. The District only includes commercial property and funds its operations by imposing a mill levy on commercial property owners and collection of the specific ownership tax.

**District Structure:** The district has no debt and plans to assess a mill levy of 8.011 mills for the 2017 budget. The mill levy will cover budgetary expenditures for 2017 which are **\$474,239**. The Board of Directors is composed of 7 citizens.

For all BIDs that have mill levies: City Council will pass a resolution in December to levy all special district mill levies for the 2017 budget year.

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