1	BY AUTHORITY			
2	ORDINANCE NO COUNCIL BILL NO. CB24-0897			
3	SERIES OF 2024 COMMITTEE OF REFERENCE:			
4	Business, Arts, Workforce, Climate & Aviation Services Committee			
5	<u>A BILL</u>			
6 7 8 9	For an ordinance approving a resolution requesting the renewal and continuance of the Colfax Mayfair Business Improvement District for an additional ten-year period.			
10	WHEREAS, the Colfax Mayfair Business Improvement District (the "District") was initiated by			
11	petition filed with the City Clerk, ex-officio Clerk of the City and County of Denver, under City Clerk			
12	File No. 2014-0630, and was created and established pursuant to Ordinance No. 0462, Series of			
13	2014; and			
14	WHEREAS, the District's initial Operating Plan directs that, unless otherwise approved by the			
15	City Council, the District will have an initial ten-year term ("Initial Term"); and			
16	WHEREAS, the District's initial Operating Plan further directs that the Initial Term will allow			
17	for property owners within the District to evaluate the District's effectiveness at the end of the Initia			
18	Term and, if the District is deemed successful, then the Board of Directors of the District (the "Board"			
19	will request that the City Council renew the District by ordinance after the Initial Term; and			
20	WHEREAS, the District's initial Operating Plan further directs that if the District is not			
21	considered to be successful, then it will sunset at the end of the Initial Term; and			
22	WHEREAS, the Board held a public hearing on extending the District's term on April 11, 2024,			
23	and thereafter adopted a resolution determining, among other things, that the District has been			
24	successful and should be extended for another ten (10) year term (the "Renewal Resolution"); and			
25	WHEREAS, the Renewal Resolution has been filed with the City Clerk, ex-officio Clerk of the			
26	City and County of Denver, under City Clerk Filing No. 20240046 on April 19, 2024; and			
27	WHEREAS, the Renewal Resolution satisfies the threshold required by the District's initial			
28	Operating Plan that the District has been successful over the prior ten-year period and demonstrates			
29	support for the renewal and continuation of the District for another ten-year period.			
30	NOW, THEREFORE, BE IT ENACTED BY THE COUNCIL OF THE CITY AND COUNTY OF			
31	DENVER:			
32	Section 1. The Renewal Resolution satisfies the threshold established by the District's			
33	initial Operating Plan that the District has been successful over the prior ten-year period and			

- demonstrates support for the renewal and continuation of the District for another ten-year term, which
 shall run through December 31, 2034 (the "Renewal Term").
- **Section 2.** The City Council hereby approves the renewal and continuation of the District for the Renewal Term and upon its conclusion, unless it is otherwise renewed and continued, the District shall sunset and dissolve in accordance with C.R.S. § 31-25-1225, as may be amended from time to time. The District may seek the City Council's consent for the District's further renewal and continuation for a subsequent ten-year term prior to the end of the Renewal Term in accordance with the procedures set forth in the District's initial Operating Plan and as further described herein.
- 9 COMMITTEE APPROVAL DATE: July 10, 2024 By Consent
- 10 MAYOR COUNCIL DATE: July 16, 2024 By Consent

11 PASSED BY THE COUNCIL: _____

12		- PRESIDENT		
13	APPROVED:	- MAYOR		
14 15 16	ATTEST:	- CLERK AND RECORDER, EX-OFFICIO CLERK OF THE CITY AND COUNTY OF DENVER		
17	NOTICE PUBLISHED IN THE DAILY JOURNAL:	······································		
18	REVIEWED BY: Bradley T. Neiman, Assistant City A	Attorney	DATE: July 18, 2024	
19 20 21 22	Pursuant to section 13-9, D.R.M.C., this proposed ordinance has been reviewed by the office of the City Attorney. We find no irregularity as to form, and have no legal objection to the proposed ordinance. The proposed ordinance is not submitted to the City Council for Approval pursuant to § 3.2.6 of the Charter.			
23	Kerry Tipper, Denver City Attorney			
24	Anshul Bagga BY: . Assistant City Attor	nev DATE: Jul 18	, 2024	