

BILL/ RESOLUTION REQUEST

- 1. Title:** Approves a Fourth Amendment to the agreement with YAZ Jewelry & Gifts to extend the term to 12/31/2013, reduce the MAG from \$29,292 to \$19,500, reduce the % compensation from 16% to a sliding scale of 10%,12%,14% increasing every million dollars in sales, begin paying 1% into the Joint Marketing Fund, and require renovations in the amount of \$8,000 (AC68002).
- 2. Requesting Agency:** DIA
- 3. Contact Person *with actual knowledge of proposed ordinance***
Name:Lisa Torres
Phone:(303) 342-2518
Email:Lisa.Torres@flydenver.com
- 4. Contact Person *with actual knowledge of proposed ordinance who will present the item at Mayor Council and who will be available for first and second reading, if necessary***
Name:Brian Elms
Phone:303-342-2278
Email:brian.elms@flydenver.com
- 5. Describe the proposed ordinance, including what the proposed ordinance is intended to accomplish, who's involved**
 - a. Scope of Work**

It is in the best interest of the City and traveling public to continue to provide services without interruption, while the Jeppesen Terminal redesigned is determined. This Fourth Amendment to Agreement will make the following term changes effective 11/1/2010: 1) the term will be extended to 12/31/2013, 2) reduce the MAG from \$29,292 to \$19,500, 3) reduce the % compensation from 16% to a sliding scale of 10%,12%,14% increasing every million dollars in sales, 4) on 1/1/2011 begin paying 1% into the Joint Marketing Fund, and 5) require renovations in the amount of \$8,000.
 - b. Duration**

3 years 12-31-13
 - c. Location**

DIA
 - d. Affected Council District**

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 - e. Benefits**

Products and service continue to be provided to the traveling public.
 - f. Costs**

Revenue Agreement

6. Is there any controversy surrounding this ordinance, groups or individuals who may have concerns about it? Please explain.
No.

Bill Request Number: BR11-0026

Date: 1/10/2011