Eligibility for licensing <u>NOW</u> under the

Colorado Medical Marijuana Code (CMMC)

- Prior to July 1, 2012, the only persons who are eligible for licensing under the CMMC are those who were "operating an established, locally approved" MMJ business or who had applied to do so as of July 1, 2010. (Sec. 12-43.3-103 (1)(a), C.R.S.)
- After July 1, 2012, other persons may begin to apply for licensing under the CMMC. (Sec. 12-43.3-103 (1)(d)(I), C.R.S.)
- The city council has previously tried to define what is considered a "locally approved" MMJ business as of July 1, 2010 in Denver, and thus eligible for licensing now under the CMMC. (Sec. 24-411, D.R.M.C.)
- State and city laws are currently interpreted to mean that, for MMJ businesses that are deemed to be "locally approved" as of July 1, 2010, only the <u>same</u> owner in the <u>same</u> location is eligible for licensing <u>now</u> under the CMMC prior to July 1, 2012.
- Multiple factors, particularly the statutory requirement that MMJ retailers must self-source at least 70% of their medical marijuana, have caused a significant shake-out of ownership and locations in the MMJ industry since July 1, 2010.
- The question before Council: Should city laws be amended to expressly allow "locally approved" MMJ businesses to be eligible for licensing under the CMMC now, even if there is or has been a change or ownership or location of the business since July 1, 2010.