ORDINANCE/RESOLUTION REQUEST

Please email requests to the Mayor's Legislative Team

at MileHighOrdinance@DenverGov.org by 3:00pm on Monday.

All fields must be completed.

Incomplete request forms will be returned to sender which may cause a delay in processing.

Date of Request: 11/25/19 Please mark one: X Bill Request **Resolution Request** \mathbf{or} Has your agency submitted this request in the last 12 months? Yes x No If yes, please explain: **Title:** (Include a concise, one sentence description – please include <u>name of company or contractor</u> and <u>contract control number</u> - that clearly indicates the type of request: grant acceptance, contract execution, amendment, municipal code change, supplemental request, etc.) Purchase and Sale Agreement with Brother's Redevelopment, Inc, as buyer, for the purchase of property located at 7900 E. Colfax Avenue. FINAN-201952186 Requesting Agency: Division of Finance, Department of Real Estate **Contact Person:** (With actual knowledge of proposed ordinance/resolution.) ■ Name: Lisa Lumlev ■ **Phone:** 720.913.1515 ■ Email: lisa.lumley@denvergov.org Contact Person: (With actual knowledge of proposed ordinance/resolution who will present the item at Mayor-Council and who will be available for first and second reading, if necessary.) ■ Name: Lisa Lumlev ■ **Phone:** 720.913.1515 ■ Email: <u>lisa.lumley@denvergov.org</u> General description of proposed ordinance including contract scope of work if applicable: In 2018, the City acquired 7900 East Colfax from Crosscheck, LLC for Six Hundred Fifty Thousand Dollars, with the specific intention of fostering an affordable housing development on-site. Following a comprehensive RFP process, DEDO/HOST has awarded BRI with an opportunity to purchase the property from the city. A 99-year restrictive covenant will be placed on the property. **Please complete the following fields: (Incomplete fields may result in a delay in processing. If a field is not applicable, please enter N/A for that field.) a. Contract Control Number: FINAN-201952186 Approx closing Dec 21, 2021 b. Duration: 7900 E. Colfax Avenue c. Location: d. Affected Council District: District 5 e. Benefits: Provides opportunity for affordable housing development. \$10 w 99-year deed restriction Costs: Is there any controversy surrounding this ordinance? (Groups or individuals who may have concerns about it?) Please explain. None that I am aware of.

To be completed by Mayor's Legislative Team:

SIRE Tracking Number: BR19 1337

Date Entered: _____