



DENVER
THE MILE HIGH CITY

Third Amendment to the Green Valley Ranch North Development Agreement

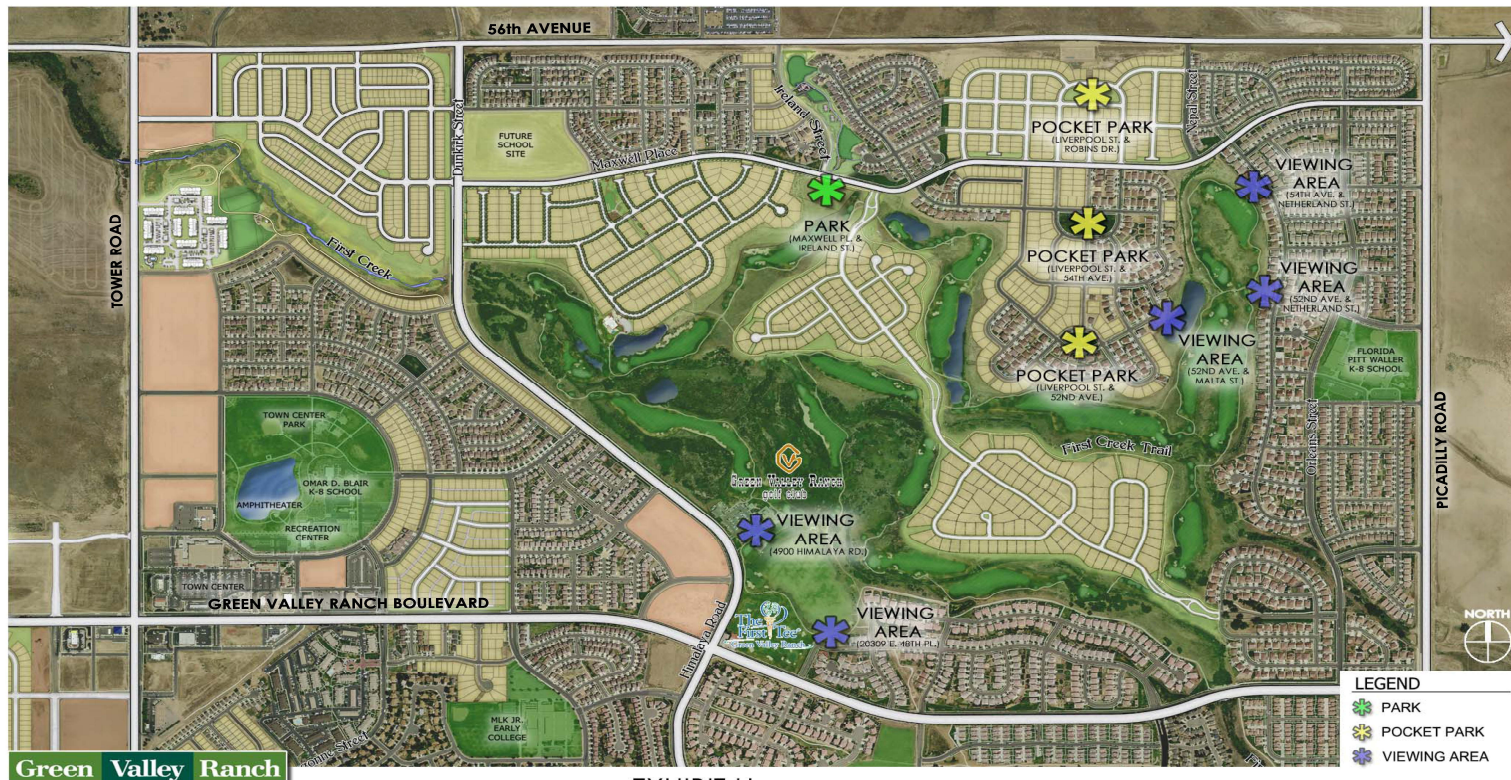
PARKS-XC34006-03

FOR CITY SERVICES VISIT | CALL
DenverGov.org | **311**



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**GVR Development Agreement 3rd Amendment
PARKS-XC34006-03**



Green Valley Ranch

Park, Pocket Parks, & Viewing Areas Exhibit

EXHIBIT H

JANUARY, 2013

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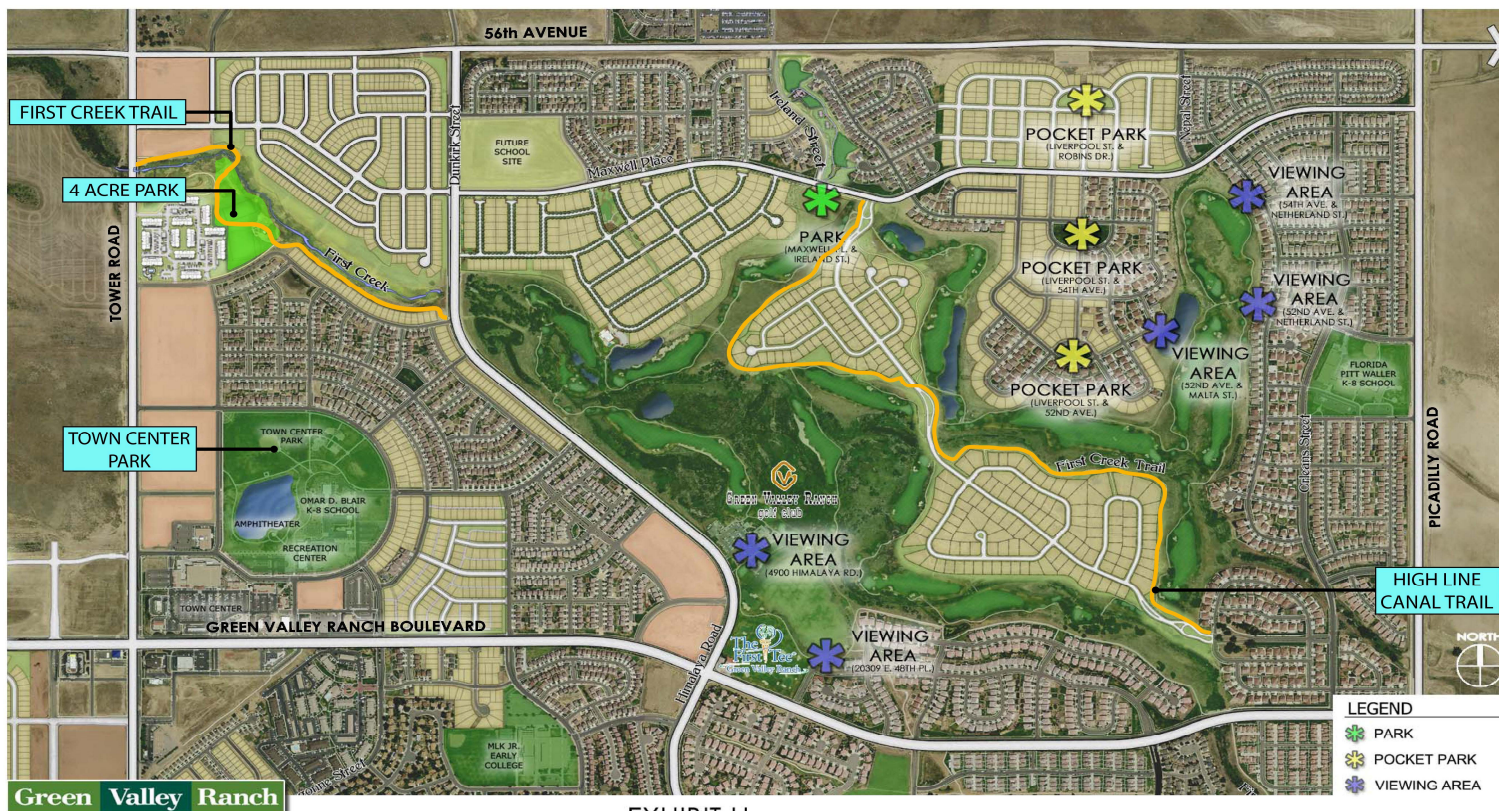
Proposed Amendment **updates and completes** the Parks and Open Space portions of that Agreement and **reflects the progress** implementing the 11 year Agreement. The major parts of the Amendment address the following:

- Calculates and finalizes the remaining financial obligations
- Provides for property transfers for parks, trails and the recreation center
- Specifies responsibility for trail re-alignments around new development
- Provides funding for the first phase of a neighborhood park development
- Satisfies impact fee credit obligations for the Dept of Parks and Rec



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Calculates and finalizes the remaining financial obligations of the Department of Parks and Recreation under the City Funding Plan

EXHIBIT E

CITY FUNDING PLAN

Project	2002	2003	2004	2005	2006	2007	Totals
Bold = already appropriated funding							
City Projects in Public Works							
Tower Road (appropriated as of 1/1/02)	\$3,240,000						
Tower Road (yet to appropriate)	\$1,500,000						
Picadilly Street		\$1,939,000					
56 th Avenue			\$2,000,000	\$1,215,000			
38 th Avenue					\$1,632,000	\$800,000	
	\$4,740,000	\$1,939,000	\$2,000,000	\$1,215,000	\$1,632,000	\$800,000	\$12,326,000
The foregoing amounts do not include the City's obligations for traffic signalization or other obligations under paragraph 3.3 of this Agreement, which will be funded incrementally.							
City Projects in Parks and Recreation							
Filings 20 and 27 Parks	\$3,005,000						
High Line Canal Trail South	\$148,000	\$322,000	\$300,000				
Filing 5 Park					\$90,000	\$810,000	
Regional Park (Town Center)		\$420,000	\$1,890,000	\$1,890,000	\$700,000		
High Line Canal Trail North			\$50,000		\$200,000	\$182,000	
First Creek Trail					\$255,000	\$215,000	
Recreation Center	\$2,650,000						
	\$5,803,000	\$742,000	\$2,240,000	\$1,890,000	\$1,245,000	\$1,207,000	\$13,127,000
All Projects	\$10,543,000	\$2,681,000	\$4,240,000	\$3,105,000	\$2,877,000	\$2,007,000	\$25,453,000



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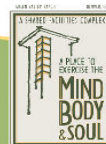
GVR Development Agreement 3rd Amendment PARKS-XC34006-03

Provides for the transfer to the City of property related to Town Center Park and the GVR Recreation Center and the formal acceptance of the park



LEGEND	
	EXISTING TREES
	NEW TREES
	EXISTING SHRUBS
	NEW SHRUBS
	EXISTING LAWN
	NEW LAWN
	EXISTING HARDSCAPE
	NEW HARDSCAPE
	EXISTING PARKING
	NEW PARKING
	EXISTING BUILDING
	NEW BUILDING

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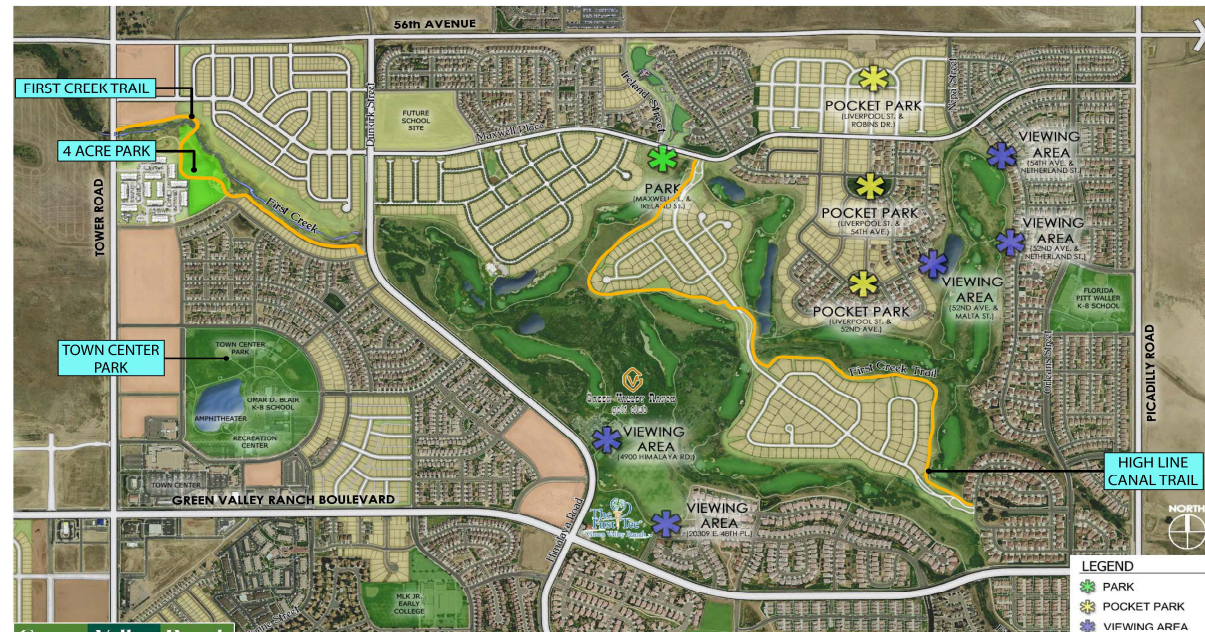
FINAL MASTER PLAN
22 Acre Regional Park
Green Valley Ranch
Shared Facilities Complex

PREPARED BY
NORRAN DESIGN
July 13, 2005

Provides for land transfer allowing the development of a new neighborhood park, First Creek Park and an associated recreational trail along First Creek.



Transfers and exchanges properties that will provide for re-alignment of sections of the High Line Trail Corridor and construction of the First Creek Trail Corridor between Tower & Dartmouth



Park, Pocket Parks, & Viewing Areas Exhibit

EXHIBIT H

JANUARY, 2013

In addition

•Updates the Impact Fee Credits exhibit to the original Development Agreement to reflect the complete satisfaction of the obligations of



GVR Development Agreement 3rd Amendment PARKS-XC34006-03

In addition

Updates the Impact Fee Credits exhibit to the original Development Agreement to reflect the complete satisfaction of the obligations of Parks and Recreation and the partial satisfaction of the obligations of Public Works

..... Any Questions?