

DEPARTMENT OF AVIATION CITY COUNCIL ORDINANCE REQUEST SUMMARY DEN Solar IX Lease and License Agreement

Purpose and Use of Agreement(s)

Approves ground lease with Oak Leaf Solar 56, LLC (Oak Leaf) to construct a solar array located at Denver International Airport (DEN) between 114th Street and the Denver/Adams County border and east of N Trussville St. or a mutually agreeable location.

Contract(s) Description

A ground lease of approximately 64 acres, suitable to construct a solar array. Oak Leaf Solar 56, LLC (Oak Leaf) will pay DEN \$675 per acre (prorated for any fractional acre) per year and a \$2,500 annual access license fee. Lease and license payments will begin at the Effective Date, defined as the date the City executes this Agreement.

This is one of two agreements necessary to create the business structure for a 13 megawatt (MW) solar project. This agreement will need to be approved in conjunction with a Power Purchase Agreement (PPA) 202262492, DEN Solar IX Power Purchase Agreement.

Vendor(s)

Oak Leaf Solar 56, LLC

DSBO Goals

N/A

