



## MEMORANDUM

**TO:** Government & Finance Committee members  
**FROM:** Julie Martinez, Deputy Director  
**DATE:** April 14, 2014

**RE:** Special Revenue Fund Transfer of \$394,122.66 from account 11711 Institutional Network (I-Net) fund to account 11706 Public Access TV Support, and then close the 11711 I-Net account.

Council members, capital funds were received as part of 1999 – 2013 Comcast Franchise Agreement. As per section 9.2 of this agreement, these funds were for capital equipment and construction for PEG access channels and portions of the City's I-Net.

The I-Net is a broadband communication network built to provide interconnection of government and educational institutions with the capability of delivery voice, video, and data communications. In 2001, the I-Net fund was established to appropriate funds to the construction of this fiber optic data network, as outlined in the cable franchise agreement with Comcast.

This construction project was completed in 2004; therefore, we would like to move the remaining balance to the PEG Access Capital Fund account and close the 11711 I-Net account.

We are requesting the transfer of the remaining balance from 11711 to 11706.

Please let me know if you have any questions or concerns.

Thanks