

ORDINANCE/RESOLUTION REQUEST

Please email requests to the Mayor's Legislative Team
at MileHighOrdinance@DenverGov.org by **3:00pm on Monday**.

****All fields must be completed.****
Incomplete request forms will be returned to sender which may cause a delay in processing.

Date of Request: May 20, 2013

Please mark one: Bill Request or Resolution Request

1. Has your agency submitted this request in the last 12 months?

Yes No

If yes, please explain:

2. Title: *(Include a concise, one sentence description – please include name of company or contractor and contract control number - that clearly indicates the type of request: grant acceptance, contract execution, amendment, municipal code change, supplemental request, etc.)*

An ordinance amending the City's contract extending the term by 5 years for financial market trading and monitoring equipment and on-line information services from Bloomberg Finance L.P. [contract CE32046].

3. Requesting Agency: Department of Finance

4. Contact Person: *(With actual knowledge of proposed ordinance/resolution.)*

- **Name:** Joseph Strese
- **Phone:** 720-913-9348
- **Email:** joe.strese@denvergov.org

5. Contact Person: *(With actual knowledge of proposed ordinance/resolution who will present the item at Mayor-Council and who will be available for first and second reading, if necessary.)*

- **Name:** Joseph Strese
- **Phone:** 720-913-9348
- **Email:** joe.strese@denvergov.org

6. General description of proposed ordinance including contract scope of work if applicable:

The ordinance amends the contract between the City and Bloomberg Financial L.P. to allow five additional years of service at a cost of approximately \$300,000. Bloomberg Financial L.P. is a sole source vendor with whom the City has contracted since August 1, 1994, and expiring July 31, 2013. Bloomberg Financial Services L.P. is an investment management equipment and service the City uses to administer the City's \$2.5 billion investment portfolio. Bloomberg Financial L.P. provides real time information and security pricing, a platform to execute security transactions, and analysis tools to evaluate and monitor investment securities on security and portfolio levels.

****Please complete the following fields:** *(Incomplete fields may result in a delay in processing. If a field is not applicable, please enter N/A for that field – please do not leave blank.)*

- a. **Contract Control Number:** CE32046-07
- b. **Duration:** Currently August 1, 1994 – July 31, 2013; request is to extend contract through 2018
- c. **Location:** Department of Finance – Webb Building
- d. **Affected Council District:** N/A
- e. **Benefits:** Services and equipment to manage the City's \$2.5 billion investment portfolio
- f. **Costs:** \$300,000.00 if all 5 years are used

7. Is there any controversy surrounding this ordinance? (Groups or individuals who may have concerns about it?) Please explain.

None known

To be completed by Mayor's Legislative Team:

SIRE Tracking Number: _____

Date Entered: _____