

Key Contract Terms

Type of Contract: **Revenue**

Contract > \$500K Lease Sale/purchase of personal property Grant IGA Sale of real property

Vendor/Contractor Name: **ASPHALT SPECIALTIES COMPANY, INC. (ASCI) & WASTE MANAGEMENT OF COLORADO, INC. (WM);**

Contract control number: **ENVHL-201627472-00**

City's contract manager: **Norma Alarcon**

Was this contractor selected by competitive process? **Yes.**

Has this contractor provided these services to the City before? **No.**

Term/Duration of contract/project: **7 year contract with option to renew for an additional 7 year term.**

Is this a new contract? y/n **Y** An amendment? y/n **N** How many amendments? **___**

Renewal terms: **The term may be extended by written agreement of the Parties.**

Purpose: **This contract will create a new agreement between the City and County of Denver (City), Waste Management of Colorado (WM), and ASCI for ASCI's operation of a concrete and asphalt recycling facility and batch plant at the Denver Arapahoe Disposal Site (DADS landfill), which is owned by the City and operated by WM. Royalty revenue will be split 50/50 between the City and WM.**

Scope of services with performance bench marks: **Operation of the concrete and asphalt recycling facility and batch plant.**

Cost/value: **\$600,000 revenue**

Source of funds: **Revenue to ENVHL**

Benefit: **Provides recycling as an alternative to landfilling for concrete and asphalt materials. Provides revenue to the City.**

Termination provision for City and for contractor: **The City may terminate the lease prior to the agreement term in the event of a breach of the lease agreement.**

Is this contract subject to: W/MBE DBE ACDBE SBE XO 101

WBE/MBE/DBE commitments (construction, design, Airport concession contracts): **No**

Location: **3500 S. Gun Club Road, Aurora, CO**

Affected Council District: **None**