

## **BILL/ RESOLUTION REQUEST**

- 1. Title:** Approves a grant agreement with the US Department of Housing and Urban Development FY 12 allocation for HOME Investment Partnerships (HOME) (201206016).
- 2. Requesting Agency:** Office of Economic Development
- 3. Contact Person *with actual knowledge of proposed ordinance***  
**Name:**Ami Webb  
**Phone:**31658  
**Email:**ami.webb@denvergov.org
- 4. Contact Person *with actual knowledge of proposed ordinance who will present the item at Mayor Council and who will be available for first and second reading, if necessary***  
**Name:**Seneca Holmes  
**Phone:**31533  
**Email:**seneca.holmes@denvergov.org
- 5. Describe the proposed ordinance, including what the proposed ordinance is intended to accomplish, who's involved**
  - a. Scope of Work**

To execute FY 2012 grant agreement from the US Department of Housing and Urban Development (HUD) for the HOME Investment Partnerships (HOME) program.
  - b. Duration**

1/1/2011 – indefinite
  - c. Location**

citywide
  - d. Affected Council District**

citywide
  - e. Benefits**
    - Grant objectives – to provide decent and affordable housing to lower income households; expand the capacity of nonprofit housing providers; strengthen the ability of state and local governments to provide housing and; leverage private sector participation.
    - Provide funding for the City's housing, business and neighborhood development activities.
    - See Ordinance Request for chartfield detail (Fund/Org/CFDA, etc.)
    - Matching requirements – 25% of funds drawn for project costs. The City fulfills its match requirement through other non-federal housing programs, such as the Housing Incentive Program (IHO) and through Private Activity Bonds.
  - f. Costs**

n/a

**6. Is there any controversy surrounding this ordinance, groups or individuals who may have concerns about it? Please explain.**  
No.

**Bill Request Number: BR12-0379**

**Date: 5/8/2012**