

## ORDINANCE/RESOLUTION REQUEST

Please email requests to the Mayor's Legislative Team  
at [MileHighOrdinance@DenverGov.org](mailto:MileHighOrdinance@DenverGov.org) by **3:00pm on Monday**.

***\*All fields must be completed.\****

*Incomplete request forms will be returned to sender which may cause a delay in processing.*

Date of Request: October 23, 2017

Please mark one:  Bill Request or  Resolution Request

1. Has your agency submitted this request in the last 12 months?

Yes  No

If yes, please explain:

2. **Title:** A bill for an ordinance approving a 2018 Operating Plan and Budget for the Santa Fe Business Improvement District

3. **Requesting Agency:** Department of Finance

4. **Contact Person:** (With actual knowledge of proposed ordinance/resolution.)

- **Name:** Michael Kerrigan – Sr. Financial Analyst
- **Phone:** 720-913-5550
- **Email:** [Michael.Kerrigan@denvergov.org](mailto:Michael.Kerrigan@denvergov.org)

5. **Contact Person:** (With actual knowledge of proposed ordinance/resolution who will present the item at Mayor-Council)

- **Name:** Michael Kerrigan – Sr. Financial Analyst
- **Phone:** 720-913-5550
- **Email:** [Michael.Kerrigan@denvergov.org](mailto:Michael.Kerrigan@denvergov.org)

6. **General description of proposed Resolution including contract scope of work if applicable:** State statute requires that City Council approves or disapproves the budget for the upcoming year. The ordinance represents the City's approval for the expenditures and revenues necessary to execute the responsibilities of the district.

**\*\*Please complete the following fields:** (Incomplete fields may result in a delay in processing. If a field is not applicable, please enter N/A for that field.)

- a. **Contract Control Number:** N/A
- b. **Duration:** Budget for 2018
- c. **Location:** The service area consists of commercial extending 7 blocks made up of 130 properties located along both sides of Santa Fe Drive from 6<sup>th</sup> Avenue to 13th Avenue.
- d. **Affected Council District:** Council District #3 –Councilman Lopez
- e. **Benefits:** BID's are organized for the benefit of taxable commercial properties to assist with infrastructure improvements and their maintenance, as well as having the ability to perform marketing and economic development activities. The Santa Fe BID is a taxable commercial real property owner funded district that provides the following services and improvements: economic development services, physical improvements, safety, enhanced maintenance, and advocacy on behalf of corridor property and businesses.
- f. **Costs:** Districts raise their own revenue for core functions.

7. **Is there any controversy surrounding this ordinance?** (Groups or individuals who may have concerns about it?) **Please explain.**

No Controversy.

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To be completed by Mayor's Legislative Team:

SIRE Tracking Number: \_\_\_\_\_

Date Entered: \_\_\_\_\_

**Executive Summary**  
**Santa Fe BID**  
**2018 Operating Plan and Budget**

Business Improvement Districts (BID's) are organized for the benefit of commercial properties to assist with infrastructure improvements and their maintenance, as well as having the ability to perform marketing and economic development activities. This is the operating plan and budget for the **Santa Fe BID** and it is submitted annually.

**General Description of District and Location:** The service area consists of the commercial properties along both sides of Santa Fe Drive from 6<sup>th</sup> Avenue to 13th Avenue, the 7 blocks are made up of approximately 130 properties.

The main purpose of the BID is to improve the economic vitality and overall commercial appeal of properties in the BID. The BID provides programming and benefits to taxable business and commercial properties located within the proposed boundaries that includes economic development, physical improvements, safety, and advocacy.

**District Structure:** The District has no debt and no mill levy, but assesses commercial property owners with a special assessment. The proposed 2018 budget contemplates two assessment rates: \$7.81/lf of commercial property fronting Santa Fe Dr. and \$0.099/sf of commercial building. The proposed budgetary expenses for 2018 is **\$124,770**. The Board of Directors is composed of 7 citizens.

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