



**Robert S. Kenney**  
*President, Xcel Energy - Colorado*  
3500 Blake Street  
Denver, CO 80205

April 11, 2025

Mr. Philip Washington  
Chief Executive Officer  
Denver International Airport  
8500 Pena Boulevard  
Denver, CO 80249

Dear Phil:

Thank you for your letter expressing DEN's interest in Swire Coca-Cola's proposed project. We share your commitment to supporting the new business in Colorado, including Swire's requested service.

By way of background, we received Swire's permanent power service application on March 29, 2024. Our project kickoff meeting on April 3, 2024, outlined additional required documentation—specifically a one-line diagram, panel schedules, and site utility plans. Swire, the Whiting Turner team, the Hixson team, and members of the DEN real estate team were in attendance.

We subsequently held multiple meetings to guide Swire through our process, including explaining the required documents Swire would need to submit. Swire sent us the final required documents in late September 2024 after several revisions to address missing information.

In November 2024, Xcel prioritized Swire's request by expediting the ongoing capacity check, a necessary step for finalizing the design and cost estimate. However, due to the need for a new feeder spanning over five miles and related easement and permitting complexities, we opted to first secure the right-of-way.

This approach allowed us to identify the most viable route and avoid potential delays that could require a complete redesign. In other words, we deviated from our normal procedures to keep this project on track.

Since November, our Right of Way Team has been assessing constructable route options, initiating appraisals with nearby landowners, and covering costs for locates and surveys. A significant portion of the land required for easements is undeveloped and unplotted, which adds uncertainty around timing and cost. I share this with you as demonstration of our commitment to meet the Swire's needs.

Despite these variables, we provided a detailed project cost estimate in November and committed to delivering a comprehensive project schedule. This will outline costs, timelines, and clearly indicate milestones. Some of these milestones are dependent on Swire, such as payments or required information.


To date, we have invested over \$500,000 in the project and have pre-ordered long-lead equipment, all ahead of receiving any signed agreements or funding from Swire. This level of financial risk is atypical for us. In other words, we deviated from our normal procedures to keep this project on track.

While we expect to confirm target dates for both temporary and permanent power by the end of April, the easement negotiations continue to affect final scheduling. As of now, we are still awaiting from Swire a complete set of diagrams for its temporary electric service application, which they submitted on March 17.

The Swire property is located within our tariffed service territory. Although Swire inquired about service from United Power, discussions about such an arrangement concluded between the utilities when United Power indicated that they cannot meet Swire's in-service dates.

I look forward to our meeting at the end of April and to continuing this discussion then.

Sincerely,

A handwritten signature in blue ink that reads "Robert S. Kenney". The signature is written in a cursive, flowing style.

Robert S. Kenney  
President, Public Service Company of Colorado  
Xcel Energy