

ORDINANCE/RESOLUTION REQUEST

Please email requests to the Mayor’s Legislative Team

at MileHighOrdinance@DenverGov.org by **3:00pm on Monday**. Contact the Mayor’s Legislative team with questions

Date of Request: October 25, 2021

Please mark one: **Bill Request** or **Resolution Request**

1. Type of Request:

- Contract/Grant Agreement** **Intergovernmental Agreement (IGA)** **Rezoning/Text Amendment**
- Dedication/Vacation** **Appropriation/Supplemental** **DRMC Change**
- Other:** Establishes a new Special Revenue Fund

2. Title: (Start with *approves, amends, dedicates*, etc., include name of company or contractor and indicate the type of request: grant acceptance, contract execution, contract amendment, municipal code change, supplemental request, etc.)

Establishes the “Investment Impact” Special Revenue Fund in the General Government Special Revenue Fund Series to strategically deploy priority programs that mitigate displacement in neighborhoods where the City is investing in large capital projects.

3. Requesting Agency: Department of Finance – Budget and Management Office

4. Contact Person:

Contact person with knowledge of proposed ordinance/resolution	Contact person to present item at Mayor-Council and Council
Name: Curt Upton	Name: Rachel Bardin
Email: Curt.Upton@denvergov.org	Email: Rachel.Bardin@denvergov.org

5. General description or background of proposed request. Attach executive summary if more space needed:

This bill request establishes the “Investment Impact” Special Revenue Fund, number 11881, in the General Government Special Revenue Fund Series.

This fund will be used to strategically deploy priority programs that mitigate displacement in neighborhoods where the City is investing in large capital projects. Community Planning and Development will administer the fund, in collaboration with other City agencies through the City Investment Impact Committee (CIIC), which CPD convened in 2020 with Denver Economic Development and Opportunity’s Neighborhood Equity and Stabilization Team.

The revenue to the fund includes appropriated General Fund transfers, with the potential to leverage other revenue sources in future years.

The expending authority of the new fund will be the Executive Director of the Community Planning and Development, and its delegates based on programs approved by the CIIC. The Fund will be revenue-based and non-lapsing.

6. City Attorney assigned to this request (if applicable):

7. City Council District: All

8. **For all contracts, fill out and submit accompanying Key Contract Terms worksheet**

To be completed by Mayor’s Legislative Team:

Resolution/Bill Number: BR21 1290

Date Entered: _____