

## ORDINANCE/RESOLUTION REQUEST

Please email requests to the Mayor's Legislative Team  
at [MileHighOrdinance@DenverGov.org](mailto:MileHighOrdinance@DenverGov.org) by **3:00pm on Monday**.

***\*All fields must be completed.\****

*Incomplete request forms will be returned to sender which may cause a delay in processing.*

Date of Request: July 9, 2012

Please mark one:  Bill Request or  Resolution Request

1. Has your agency submitted this request in the last 12 months?

Yes  No

If yes, please explain:

2. **Title:** A bill for an ordinance creating and establishing the Federal Boulevard Business Improvement District, appointing the initial members of the Board of Directors of the District, and approving the initial Operating Plan and preliminary 2013 budget.

3. **Requesting Agency:** Finance

4. **Contact Person:** (With actual knowledge of proposed ordinance/resolution.)

- **Name:** Andrew Johnston – Debt Administrator for Special Districts and Conduit
- **Phone:** 720-913-9372
- **Email:** [Andrew.Johnston@denvergov.org](mailto:Andrew.Johnston@denvergov.org)

5. **Contact Person:** (With actual knowledge of proposed ordinance/resolution who will present the item at Mayor-Council)

- **Name:** Andrew Johnston – Debt Administrator for Special Districts and Conduit
- **Phone:** 720-913-9372
- **Email:** [Andrew.Johnston@denvergov.org](mailto:Andrew.Johnston@denvergov.org)

6. **General description of proposed ordinance including contract scope of work if applicable:** The Federal Boulevard Business Improvement District (the "BID") is a business improvement district organized pursuant to the Business Improvement District Act, Section 31-25-1201 *et seq.*, Colorado Revised Statutes. The main purpose of the BID is to improve the economic vitality and overall commercial appeal of Federal Boulevard and area bounded by West 22<sup>nd</sup> to West 27<sup>th</sup> Avenues, and east along Eliot Street between West 24<sup>th</sup> and West 26<sup>th</sup> Avenues. The BID will provide programming and benefits to business and commercial properties located within the proposed boundaries that will include economic development, physical improvements and advocacy. This 2013 Operating Plan and Budget is being filed in accordance with Section 31-25-1211, C.R.S.

- a. **Contract Control Number:** None
- b. **Duration:** Five year term, the BID will request that the City Council renew the BID by ordinance after the initial five year period.
- c. **Location:** Primarily Federal Boulevard and the area bounded by West 22<sup>nd</sup> to West 27<sup>th</sup> Avenues, and east along Eliot Street between West 24<sup>th</sup> and West 26<sup>th</sup> Avenues
- d. **Affected Council District:** Council District #1 – Susan Shepherd
- e. **Benefits:** BID's are organized for the benefit of commercial properties to assist with infrastructure improvements and their maintenance, as well as having the ability to perform marketing and economic development activities. The Federal Blvd BID will be a commercial property owner funded management district that provides the following services and improvements: economic development services, physical improvements, and advocacy on behalf of corridor property and businesses.
- f. **Costs:** The district is self funded with no direct costs to the City. The estimated 2013 budget is anticipated to be approximately \$50,000. The budget is expected to be funded primarily through the an ad valorem property tax mill levy of up to ten (10) mills applied against the assessed value of the taxable commercial property within the BID.

7. **Is there any controversy surrounding this ordinance?** (Groups or individuals who may have concerns about it?) **Please explain.**

To be completed by Mayor's Legislative Team:

## **Executive Summary Federal Boulevard BID Creation Ordinance**

Business Improvements Districts (BID's) are organized for the benefit of commercial properties to assist with infrastructure improvements and their maintenance, as well as having the ability to perform marketing and economic development activities.

The Federal Boulevard BID is a business improvement district organized pursuant to the Business Improvement District Act, Section 31-25-1201 *et seq.*, Colorado Revised Statutes. The main purpose of the BID is to improve the economic vitality and overall commercial appeal of Federal Boulevard and area bounded by West 22<sup>nd</sup> to West 27<sup>th</sup> Avenues, and east along Eliot Street between West 24<sup>th</sup> and West 26<sup>th</sup> Avenues. The BID will have an initial five year term. If the BID is deemed successful after the initial five year period, the BID will request that the City Council renew the BID by ordinance.

The Federal Blvd BID will be a commercial property owner funded management district that provides the following services and improvements: economic development services, physical improvements, and advocacy on behalf of corridor property and businesses.

The estimated 2013 budget is anticipated to be approximately \$50,000. The budget is expected to be funded primarily through the an ad valorem property tax mill levy of up to ten (10) mills applied against the assessed value of the taxable commercial property within the BID. The ability to impose mill levies is predicated on a successful TABOR election in November by the electors located in the district.

The Board of Directors of the District (the "Board") shall consist of five (5) electors of the District, appointed by the Mayor and confirmed by City Council resolution. The initial members of the Board are proposed as follows: Marshall Vanderburg, David Jensen, Luis Gilbert Vasquez, Howard Gerelick, and David L. Berton

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*To be completed by Mayor's Legislative Team:*