

**ORDINANCE/RESOLUTION REQUEST**

Please email requests to the Mayor’s Legislative Team

at [MileHighOrdinance@DenverGov.org](mailto:MileHighOrdinance@DenverGov.org) by **3:00pm on Monday**. Contact the Mayor’s Legislative team with questions

Date of Request: 2/6/2023

Please mark one:  Bill Request or  Resolution Request

**1. Type of Request:**

- Contract/Grant Agreement     Intergovernmental Agreement (IGA)     Rezoning/Text Amendment
- Dedication/Vacation             Appropriation/Supplemental             DRMC Change
- Other: Cash transfer

**2. Title:** (Start with *approves, amends, dedicates*, etc., include name of company or contractor and indicate the type of request: grant acceptance, contract execution, contract amendment, municipal code change, supplemental request, etc.)

Approves making an appropriation in the Storm Bond Payments Fund (72901) for the 2023 principal and interest payment.

**3. Requesting Agency:** Department of Finance – Budget and Management Office

**4. Contact Person:**

|  |   |
|--|---|
| Contact person with knowledge of proposed ordinance/resolution         | Contact person to present item at Mayor-Council and Council |
| Name: Peter Spanberger / Vee Stamats                                   | Name: Kiki Turner   |
| Email: peter.spanberger@denvergov.org / Veronica.stamats@denvergov.org | Email: kiki.turner@denvergov.org                            |

**5. General description or background of proposed request. Attach executive summary if more space needed:**

This appropriation occurs annually and is typically approved in the long bill each year. The 2023 budget long bill contains an appropriated transfer amount of \$8,700,000, and this additional appropriation of \$5,813,325 increases the total transfer to match the full scheduled bond payment required for 2023.

Proceeds from the 2002 bonds were used to finance certain projects identified in the Enterprise’s Six-Year Capital Improvement Plan for its Storm Drainage Facilities. Proceeds from the Series 2016 Bonds were used by the City to finance improvements to the Storm Drainage Facilities of the City, including a portion of the construction of the Platte to Park Hill Project. Additional bonds were issued in 2018 for the purpose of (a) financing certain storm drainage and sanitary sewerage facilities; and (b) paying the costs of issuance of the Bonds.

**6. City Attorney assigned to this request (if applicable):**

**7. City Council District: All**

**8. \*\*For all contracts, fill out and submit accompanying Key Contract Terms worksheet\*\***

*To be completed by Mayor’s Legislative Team:*

Resolution/Bill Number: \_\_\_\_\_

Date Entered: \_\_\_\_\_