

# Key Contract Terms

**Type of Contract:**

Contract > \$500K  Lease  Sale/purchase of personal property  Grant  IGA  Sale of real property

**Vendor/Contractor Name:** Jacobs Investments, LLC / dba Colorado Boring Co.

**Contract control number:** 201522601

**City's contract manager:** John Yu

**Was this contractor selected by competitive process?** Yes

**Has this contractor provided these services to the City before?** Yes

**Term/Duration of contract/project:** 240 days from NTP with a 2-year extension. New term date is 9/3/2018.

**Is this a new contract?** N **An amendment?** Y **How many amendments?** 01

**Renewal terms:** N/A

**Purpose:** The 2015 Directional Boring Master On-Call contract (Contract #201522601) is a one year contract with two years' extensions. The contract expired on 9/3/2016 and this amendment request will be to extend the maximum two years' extension on this contract to September 3, 2018. In addition, this amendment will also request for the maximum annual contract capacity in the amount of \$1,000,000.00 per year for a total of \$2,000,000.00 on the two years' extension.

**Scope of services with performance bench marks:** See Purpose above.

**Cost/value:** \$2,000,000.00

**Source of funds:** PZ03798\_417/34993/5011102

**Benefit:** To improve signal systems throughout the City.

**Termination provision for City and for contractor:** Yes

**Is this contract subject to:**  W/MBE  DBE  ACDBE  SBE  XO 101

**WBE/MBE/DBE commitments (construction, design, Airport concession contracts):** N/A

**Location:** Citywide

**Affected Council District:** Citywide