

Key Contract Terms

Type of Contract:

Contract > \$500K Lease Sale/purchase of personal property Grant IGA Sale of real property

Vendor/Contractor Name: Jacobs Investments, LLC / dba Colorado Boring Co.

Contract control number: 201522601

City's contract manager: John Yu

Was this contractor selected by competitive process? Yes

Has this contractor provided these services to the City before? Yes

Term/Duration of contract/project: 240 days from NTP with a 2-year extension. New term date is 9/3/2018.

Is this a new contract? N **An amendment?** Y **How many amendments?** 01

Renewal terms: N/A

Purpose: The 2015 Directional Boring Master On-Call contract (Contract #201522601) is a one year contract with two years' extensions. The contract expired on 9/3/2016 and this amendment request will be to extend the maximum two years' extension on this contract to September 3, 2018. In addition, this amendment will also request for the maximum annual contract capacity in the amount of \$1,000,000.00 per year for a total of \$2,000,000.00 on the two years' extension.

Scope of services with performance bench marks: See Purpose above.

Cost/value: \$2,000,000.00

Source of funds: PZ03798_417/34993/5011102

Benefit: To improve signal systems throughout the City.

Termination provision for City and for contractor: Yes

Is this contract subject to: W/MBE DBE ACDBE SBE XO 101

WBE/MBE/DBE commitments (construction, design, Airport concession contracts): N/A

Location: Citywide

Affected Council District: Citywide