

BY AUTHORITY

ORDINANCE NO.
SERIES OF 2021

COUNCIL BILL NO. CB21-0279
COMMITTEE OF REFERENCE:
Finance & Governance

A BILL

For an ordinance making a rescission from and an appropriation in the Capital Improvements and Capital Maintenance Fund.

WHEREAS, in 2016, \$1 million was appropriated in the Capital Improvement Program, under the expending authority of the Office of Economic Development, currently Denver Economic Development and Opportunity (DEDO), to support a required match for the Economic Development Administration (EDA) grant to complete construction of parking infrastructure along the Welton Corridor to support local economic activity; and

WHEREAS, the City was not successful with the EDA grant opportunity and the infrastructure and economic development needs in the area have changed over the past 5 years,

WHEREAS, this ordinance re-appropriates the \$1 million within the Capital Improvement Program to remain under DEDO's expending authority, maintaining the original intent for capital infrastructure to support economic development; and

WHEREAS, the funds will be used for various infrastructure improvements in the northeast downtown neighborhoods to continue to support business activity and the local economy, in alignment with the original intent;

NOW, THEREFORE, BE IT ENACTED BY THE COUNCIL OF THE CITY AND COUNTY OF DENVER:

Section 1. From appropriations heretofore made from the Capital Improvements and Capital Maintenance Fund there is hereby RESCINDED the amount listed or indicated in the following tabulation under the heading "Amount Rescinded" and transferred to the Capital Improvements and Capital Maintenance Fund:

<u>Accounting Number</u>	<u>Account Title</u>	<u>Expending Authority</u>	<u>Amount Rescinded</u>
34080-0115102-ME001	Welton Parking Garage	Executive Director of Denver Economic Development and Opportunity	\$1,000,000

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Section 2. From the Capital Improvements and Capital Maintenance Fund, Accounting No. 31000, out of monies rescinded from Section 1 not otherwise appropriated and in addition to amounts heretofore appropriated by Ordinance No. 1216, Series of 2020, and any supplemental appropriations or rescissions, there is hereby appropriated to the appropriation accounts hereinafter designated the amount of money following such designation, to be expended for the purposes and upon the authorizations in said Ordinance set forth:

<u>Accounting Number</u>	<u>Appropriation Account</u>	<u>Expending Authority</u>	<u>Amount Appropriated</u>
34080-0115102-ME001	Northeast Downtown Neighborhoods Infrastructure Improvements	Executive Director of Denver Economic Development and Opportunity	\$1,000,000

The foregoing appropriation is for infrastructure projects that support business activity and the local economy.

Section 3. The Chief Financial Officer of the City and County of Denver is hereby authorized and directed to make such book and record entries and to do such other things as may be necessary to accomplish the purposes of this Ordinance.

[Signature page follows].

1 COMMITTEE APPROVAL DATE: April 13, 2021

2 MAYOR-COUNCIL DATE: April 20, 2021 by Consent

3 PASSED BY THE COUNCIL: _____

4 _____ - PRESIDENT

5 APPROVED: _____ - MAYOR _____

6 ATTEST: _____ - CLERK AND RECORDER,
7 EX-OFFICIO CLERK OF THE
8 CITY AND COUNTY OF DENVER

9 NOTICE PUBLISHED IN THE DAILY JOURNAL: _____; _____

10 PREPARED BY: Rachel Bardin, Budget and Management Office DATE: April 22, 2021

11 Pursuant to section 13-12, D.R.M.C., this proposed ordinance has been reviewed by the Office of
12 the City Attorney. We find no irregularity as to form, and have no legal objection to the proposed
13 ordinance. The proposed ordinance is not submitted to the City Council for approval pursuant to §
14 3.2.6 of the Charter.

15 Kristin M. Bronson, Denver City Attorney

16 BY: Jonathan Griffin, Assistant City Attorney DATE: Apr 22, 2021