

BILL/ RESOLUTION REQUEST

1. Title: Approves a 7 year 9 month Concession Agreement with \$161,500.00 Annual MAG with Genesco, Inc. dba Johnston & Murphy for up-scale business and casual men's clothing at DIA (PLANE-201311019-00).

2. Requesting Agency: DIA

3. Contact Person *with actual knowledge of proposed ordinance*

Name:John Ackerman

Phone:(303) 342-2568

Email:John.Ackerman@flydenver.com

4. Contact Person *with actual knowledge of proposed ordinance who will present the item at Mayor Council and who will be available for first and second reading, if necessary*

Name:Amy Raaz

Phone:

Email:Amy.Raaz@flydenver.com

5. Describe the proposed ordinance, including what the proposed ordinance is intended to accomplish, who's involved

a. Scope of Work

This Concession Agreement comes within the special circumstances described in Executive Order 8B. Genesco, Inc. dba Johnston & Murphy will provide this specialty retail concept to the traveling public and employees at DIA on Concourse B (822.3 SF). This agreement will require a \$287,805.00 capital investment and a mid-term refurbishment of \$57,561.00. The term for this opportunity is seven (7) years in order for the concessionaire to amortize the investment. The annual MAG will be \$161,500.00 or a percentage of compensation, whichever is greater. Genesco, Inc. has a Management Agreement between Genesco, Inc. dba Johnston & Murphy and Corliss Stone-Littles, LLC. Corliss Stone-Littles is the ACDBE partner and has a 33% utilization in the concession contract.

b. Duration

DOE + 7 Years + 9 Months

c. Location

DIA – Concourse B Center Core

d. Affected Council District

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e. Benefits

DIA – Concourse B Center Core

f. Costs

\$161,500.00 Annual MAG

6. Is there any controversy surrounding this ordinance, groups or individuals who may have concerns about it? Please explain.
No.

Bill Request Number: BR13-0611

Date: 9/4/2013