

ORDINANCE/RESOLUTION REQUEST

Please email requests to the Mayor’s Legislative Team

at MileHighOrdinance@DenverGov.org by **3:00pm on Monday**. Contact the Mayor’s Legislative team with questions

Date of Request: October 22, 2018

Please mark one: **Bill Request** or **Resolution Request**

1. Type of Request:

- Contract/Grant Agreement** **Intergovernmental Agreement (IGA)** **Rezoning/Text Amendment**
- Dedication/Vacation** **Appropriation/Supplemental** **DRMC Change**
- Other: Approve the 2019 Operating Plan and Budget for the Santa Fe Business Improvement District**

2. Title: A bill for an ordinance approving a 2019 Operating Plan and Budget for the Santa Fe Business Improvement District.

3. Requesting Agency: Finance

4. Contact Person:

Contact person with knowledge of proposed ordinance/resolution	Contact person to present item at Mayor-Council and Council
Name: Michael Kerrigan - Finance	Name: Michael Kerrigan - Finance
Email: michael.kerrigan@denvergov.org	Email: michael.kerrigan@denvergov.org

5. General description or background of proposed request. Attach executive summary if more space needed:

State statute requires that City Council approves or disapproves the BID budget for the upcoming year. The ordinance represents the City’s approval for the expenditures and revenues necessary to execute the responsibilities of the district.

6. City Attorney assigned to this request (if applicable):

JoAnn Weinstein and Noah Cecil

7. City Council District:

Council District #3 –Councilman Lopez

8. **For all contracts, fill out and submit accompanying Key Contract Terms worksheet**

N/A

To be completed by Mayor’s Legislative Team:

Resolution/Bill Number: BR18 1240

Date Entered: _____

EXECUTIVE SUMMARY

Business Improvement Districts (BID's) are organized for the benefit of commercial properties to assist with infrastructure improvements and their maintenance, as well as having the ability to perform marketing and economic development activities. This is the operating plan and budget for the **Santa Fe BID** and it is submitted annually.

General Description of District and Location: The service area consists of the commercial properties along both sides of Santa Fe Drive from 6th Avenue to 13th Avenue, the 7 blocks are made up of approximately 130 properties.

The main purpose of the BID is to improve the economic vitality and overall commercial appeal of properties in the BID. The BID provides programming and benefits to taxable business and commercial properties located within the proposed boundaries that includes economic development, physical improvements, safety, and advocacy.

District Structure: The District has no debt and no mill levy but assesses commercial property owners with a special assessment. The proposed 2019 budget contemplates two assessment rates: \$7.81/lf of commercial property fronting Santa Fe Dr. and \$0.099/sf of commercial building. The proposed budgetary expenses for 2019 is **\$102,560**. The Board of Directors is composed of 7 citizens.

Schedule by Legislative Action

2019 BID Budget Ordinance Calendar:	
Date	Activity
10/22/2018	Budget Ordinance: Deadline for Budget Ordinance Request
10/31/2018	Budget Ordinance: BIZ Committee
11/7/2018	Budget Ordinance: Mayor-Council
11/8/2018	Budget Ordinance: Deadline for CAO to file Ordinance
11/13/2018 (Tuesday due to Veterans Day)	Budget Ordinance: City Council, 1st Reading
11/19/2018 (Monday)	Budget Ordinance: City Council, 2nd Reading

To be completed by Mayor's Legislative Team:

Resolution/Bill Number: **BR18 1240**

Date Entered: _____