

ORDINANCE/RESOLUTION REQUEST

Please email requests to the Mayor's Legislative Team

at MileHighOrdinance@DenverGov.org by 9 a.m. Friday. Contact the Mayor's Legislative team with questions

Please mark one: Bill Request or Resolution Request Date of Request: 09/23/2024

Please mark one: The request directly impacts developments, projects, contracts, resolutions, or bills that involve property and impact within .5 miles of the South Platte River from Denver's northern to southern boundary? (Check map [HERE](#))

Yes No

1. Type of Request:

Contract/Grant Agreement Intergovernmental Agreement (IGA) Rezoning/Text Amendment

Dedication/Vacation Appropriation/Supplemental DRMC Change

Other:

2. Title: (Start with *approves, amends, dedicates*, etc., include name of company or contractor and indicate the type of request: grant acceptance, contract execution, contract amendment, municipal code change, supplemental request, etc.)

Approves the funding agreement between the City and County of Denver and Boulder Housing Coalition in the amount of \$1,020,000 to support the acquisition of a large single-family residence to create 19 income-restricted Single Room Occupancy units to be leased at rents affordable to qualifying households (HOST-202476086).

3. Requesting Agency: Department of Housing Stability

4. Contact Person:

Contact person with knowledge of proposed ordinance/resolution (e.g., subject matter expert)	Contact person for council members or mayor-council
Name: Laura Allen-Hatcher	Name: Chris Lowell
Email: Laura.Allen-hatcher@denvergov.org	Email: Christopher.lowell@denvergov.org

5. General description or background of proposed request. Attach executive summary if more space needed:

The Boulder Housing Coalition (BHC) is seeking a \$1,020,000 grant from the City for the acquisition and rehabilitation of the Starkey Mansion, a \$2.8 million historic single-family property located at 1350 N Logan St, Denver, CO. The project involves converting this 11,200 square-foot mansion into a 19-unit, permanently affordable rental cooperative.

The existing single-family residence will be renovated and converted into an affordable rental property with 19 single room occupancy (SRO) units, with shared cooking, eating, bathrooms, and social gathering facilities. Operated cooperatively by the tenants. Will include ADA ramp with two accessible SROs and bathroom on the first level.

The grantee will be required to house people with low/moderate incomes as shown in the following table. The rental and occupancy restrictions detailed below will be secured by a Covenant that will be recorded against the property and will run with the land for a minimum of 99 years.

Unit Type	30% AMI	40% AMI	50% AMI	60% AMI	80% AMI	# of Units	% of Total
SRO	3	4	4	3	5	19	100.0%
Total	3	4	4	3	5	19	
% of Total	15.8%	21.1%	21.1%	15.8%	26.3%		

To be completed by Mayor's Legislative Team:

Resolution/Bill Number: _____

Date Entered: _____

Initial Rents TABLE

SRO Unit	Initial Monthly Rent	2024 CHFA MAX 0-BD
30% AMI	\$684	\$684
40% AMI	\$913	\$913
50% AMI	\$1,141	\$1,141
60% AMI	\$1,241	\$1,369
80% AMI	\$1,325	\$1,826

- 6. City Attorney assigned to this request (if applicable): Eliot Schaefer
- 7. City Council District: District 10
- 8. ****For all contracts, fill out and submit accompanying Key Contract Terms worksheet****

Key Contract Terms

Type of Contract: (e.g. Professional Services > \$500K; IGA/Grant Agreement, Sale or Lease of Real Property):
Professional Services > \$500K

Vendor/Contractor Name (including any dba's):
Boulder Housing Coalition

Contract control number (legacy and new):
HOST-202476086

Location:
901 N Clarkson St Denver, Colorado 80218

Is this a new contract? Yes No Is this an Amendment? Yes No If yes, how many? _____

Contract Term/Duration (for amended contracts, include existing term dates and amended dates):
12 months following the Closing Date of the grant

Contract Amount (indicate existing amount, amended amount and new contract total):

<i>Current Contract Amount</i>	<i>Additional Funds</i>	<i>Total Contract Amount</i>
(A)	(B)	(A+B)
\$1,020,000	N/A	\$1,020,000

<i>Current Contract Term</i>	<i>Added Time</i>	<i>New Ending Date</i>
See contract term/duration above	N/A	See contract term/duration above

Scope of work:

To finance the acquisition of an existing owner-occupied single-family residential structure for the rehab/conversion of this structure to create 19 income-restricted SRO units to be leased at rents affordable to qualifying households.

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Was this contractor selected by competitive process? N/A

If not, why not? Gap financing for acquisition

Has this contractor provided these services to the City before? Yes No

Source of funds:

Inclusive Housing Ordinance- Skyline Funds

Is this contract subject to: W/MBE DBE SBE XO101 ACDBE N/A

WBE/MBE/DBE commitments (construction, design, Airport concession contracts): N/A

Who are the subcontractors to this contract? N/A

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