

BY AUTHORITY

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ORDINANCE NO. _____
SERIES OF 2026

COUNCIL BILL NO. 26-0128
COMMITTEE OF REFERENCE:
Finance and Business

A BILL

For an ordinance regarding financial reporting to City Council.

BE IT ENACTED BY THE COUNCIL OF THE CITY AND COUNTY OF DENVER:

Section 1. That chapter 20, article II, of the Code shall be amended by adding a new section 20-27, to read as follows:

Sec. 20-27 – Financial reporting to city council.

(a) Within forty-five (45) days after the end of the calendar quarter, the manager of finance shall issue a quarterly communication to city council describing the financial status of the city.

(b) The communication shall describe the financial status of the city and shall include the following to the extent known at the time of the communication:

- (1) General Fund revenue collected year to date through the end of the preceding quarter;
- (2) General Fund revenue projections, when updated, for remainder of the fiscal year;
- (3) The projected year-end unassigned fund balance of the general fund; and
- (4) An accounting of all city expenditures, at the cost center and account code level as maintained in the financial system of record, from the general fund year-to-date through the end of the preceding quarter, except that

(c) The manager shall not disclose financial information in subsection (b) that conflicts with the timing of, or otherwise interferes with, market disclosures.

(d) Subsections (b)(1)-(3) shall be read at the next regularly scheduled city council meeting following the communication.

(e) Within forty-five (45) days after the end of the calendar quarter, the manager, executive director, or chief officer of any agency that utilizes contracts for on-call services shall issue a communication listing how the on-call contracts were spent. A notification of that communication shall be read at the next regularly scheduled city council meeting.

Secs. 20-287—20-30. - Reserved.

Section 2. That section 20-93 of the Code be amended by deleting the language stricken and

1 adding the language underlined, to read as follows:

2 **Sec. 20-93. - Notification of council regarding transactions relating to bonds.**

3 (a) Before beginning negotiations, promulgating the request for qualifications or request for
4 proposals for underwriters or undertaking any other action that obligates or could obligate the city
5 financially with regard to issuance of municipal bonds, the manager shall notify the president of council
6 in writing that the city may be issuing municipal bonds. The ~~city clerk~~notification shall be read ~~the~~
7 ~~notification~~ to the council at its next regularly scheduled meeting.

8
9 COMMITTEE APPROVAL DATE: February 10, 2026

10 MAYOR-COUNCIL DATE: February 17, 2026

11 PASSED BY THE COUNCIL _____

12 _____ - PRESIDENT

13 APPROVED: _____ - MAYOR _____

14 ATTEST: _____ - CLERK AND RECORDER,
15 EX-OFFICIO CLERK OF THE
16 CITY AND COUNTY OF DENVER
17

18 NOTICE PUBLISHED IN THE DENVER POST _____; _____

19
20 PREPARED BY: Jonathan Griffin, Deputy Legislative Counsel; DATE: February 19, 2026
21

22 Pursuant to section 13-9, D.R.M.C., this proposed ordinance has been reviewed by the office of the
23 City Attorney. We find no irregularity as to form and have no legal objection to the proposed ordinance.
24 The proposed ordinance is not submitted to the City Council for approval pursuant to § 3.2.6 of the
25 Charter.
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27 Miko Ando Brown, Denver City Attorney

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29 BY:  Signed by:
_____, Assistant City Attorney
B622307D59DE47B...

DATE: 2/19/2026 | 9:59 AM MST