

ORDINANCE/RESOLUTION REQUEST

Date of Request: June 15, 2020

Please mark one: Bill Request or Resolution Request

1. Type of Request:

- Contract/Grant Agreement Intergovernmental Agreement (IGA) Rezoning/Text Amendment
 Dedication/Vacation Appropriation/Supplemental DRMC Change
 Other:

2. Title: Start with an active verb, i.e., **approves, amends, dedicates, etc.**, include name of company or contractor and indicate the type of request: grant acceptance, contract execution, contract amendment, municipal code change, or supplemental request.

Approves a \$1,000,000 contract execution with Colorado Housing Assistance Corporation (CHAC) to operate the Coronavirus Temporary Mortgage Assistance Program March 1, 2020 through December 30, 2020.

3. Requesting Agency: Department of Housing Stability

4. Contact Person:

Contact person with knowledge of proposed ordinance/resolution	Contact person to present item at Mayor-Council and Council
Name: Melissa Thate	Name: Melissa Thate
Email: Melissa.thate@denvergov.org	Email: Melissa.Thate@denvergov.org

5. General a text description or background of the proposed request, if not included as an executive summary.

See Executive Summary

6. City Attorney assigned to this request (if applicable):

Eliot Schaefer

7. City Council District: Citywide

****For all contracts, fill out and submit accompanying Key Contract Terms worksheet****

To be completed by Mayor's Legislative Team:

Resolution/Bill Number: RR20 0579

Date Entered: _____

Key Contract Terms

Type of Contract: (e.g. Professional Services > \$500K; IGA/Grant Agreement, Sale or Lease of Real Property): Grant Agreement greater than \$500,000

Vendor/Contractor Name: Colorado Housing Assistance Corporation

Contract control number: HOST-202054968

Location: 670 Santa Fe Drive, Denver CO 80204

Is this a new contract? Yes No **Is this an Amendment?** Yes No **If yes, how many?** _____

Contract Term/Duration (for amended contracts, include existing term dates and amended dates):

March 1, 2020 through December 30, 2020

Contract Amount (indicate existing amount, amended amount and new contract total):

<i>Current Contract Amount (A)</i>	<i>Additional Funds (B)</i>	<i>Total Contract Amount (A+B)</i>
\$1,000,000		\$1,000,000

<i>Current Contract Term</i>	<i>Added Time</i>	<i>New Ending Date</i>
3/1/2020-12/30/2020		

Scope of work:

See Executive Summary.

Was this contractor selected by competitive process? No. Professional advice/preference was approved in accordance with D.R.M.C. Section 20-64(a)(3).

Has this contractor provided these services to the City before? Yes No

Source of funds: Coronavirus Relief Funds

Is this contract subject to: W/MBE DBE SBE XO101 ACDBE N/A

WBE/MBE/DBE commitments (construction, design, DEN concession contracts): N/A

Who are the subcontractors to this contract? N/A

To be completed by Mayor's Legislative Team:

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Date Entered: _____

EXECUTIVE SUMMARY

The purpose of this agreement is to provide a *Coronavirus Relief Fund Subaward* through the Department of Housing Stability for financial assistance to low- and moderate-income (80% area median income and below) homeowners in the City and County of Denver who are facing a financial hardship due to the impacts of the COVID-19 public health emergency. This program is intended to provide temporary financial assistance in the form of a grant, for up to three months of mortgage payments, including principal, escrow, and if applicable, late fees. The program is expected to serve approximately 180 households.

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Date Entered: _____