



CITY AND COUNTY OF DENVER

DEPARTMENT OF FINANCE

201 W. COLFAX AVE.
DEPT. 1010
DENVER, COLORADO 80202

BRENDAN J. HANLON
MANAGER OF FINANCE

Michael B. Hancock
Mayor

January 8, 2018

Honorable Albus Brooks
Denver City Council President
City and County Building, Room 451
Denver, CO 80202

Dear Council President:

Section 20-92 of the Denver Revised Municipal Code (the "DRMC") requires the City Council be notified of the retention of a financial advisor by the Mayor or the Manager of Finance. The purpose of this notice is to advise City Council that the Department of Finance has retained the following firms to provide financial advisory services to the City:

- 1) Hilltop Securities, Inc., whose services include developing, evaluating and recommending financing alternatives, structures and strategies related to direct financial obligations of the City, including but not limited to General Obligation Bonds, Excise Tax Revenue Bonds, Wastewater Revenue Bonds, Golf Revenue Bonds, and Certificates of Participation transactions. Hilltop Securities will also provide similar services related to special districts and conduit debt issued by the City, including but not limited to Industrial Development Bonds, multi-family housing mortgage revenue bonds, mortgage credit certificates and bonds issued on behalf of non-profit 501(c)(3) entities; and
- 2) CSG Advisors, Inc., whose services include advising the City on financial transactions and economic development matters relating to Affordable Housing, including but not limited to the City's turnkey down payment assistance program, single-family home mortgage revenue bonds, multi-family housing mortgage revenue bonds, mortgage credit certificates and non-profit 501(c)(3) entities.

Both Hilltop Securities and CSG Advisors were selected through competitive RFP or RFQ processes completed in the fourth quarter of 2017.

Sincerely,

Brendan J. Hanlon
Manager of Finance

CC: Honorable Tim O'Brien, Auditor
Debra Johnson, Clerk and Recorder
Shelley Smith, City Council Liaison
Debra Bartleson, City Council Liaison