

BY AUTHORITY

ORDINANCE NO. _____

COUNCIL BILL NO. CB23-1804

SERIES OF 2023

COMMITTEE OF REFERENCE:

AMENDED 12-04-23

Finance and Governance

A BILL

For an ordinance making rescissions from the General Fund and making appropriations in the General Fund to make a cash transfer to the Affordable Housing Special Revenue Fund.

WHEREAS, the City desires to reallocate current year savings from the General Fund to the Affordable Housing Special Revenue Fund; and

WHEREAS, said funds support City Council Amendment 1645, Series of 2023, to the Mayor's Proposed 2024 Budget, to add \$5 million to the Affordable Housing Fund in 2023 for rental assistance (to be used in 2024) through Denver's Temporary Rent and Utility Assistance (TRUA) program;

NOW, THEREFORE, BE IT ENACTED BY THE COUNCIL OF THE CITY AND COUNTY OF DENVER:

Section 1. From appropriations heretofore made from the General Fund listed or indicated in the following tabulation there is hereby RESCINDED the amount listed or indicated in such tabulation under the heading "Amount Rescinded":

<u>Item No.</u>	<u>Accounting Number</u>	<u>Appropriation Account</u>	<u>Expending Authority</u>	<u>Amount Rescinded</u>
1	01010-7000000	Department of Parks and Recreation	Executive Director of Parks and Recreation	\$1,500,000
2	01010-2580800	DOF Unemployment Insurance and Central Platte COP Payments	Chief Financial Officer	1,000,000
3	01010-0140000	Community Planning & Development	Executive Director of Community Planning and Development	750,000
4	01010-0107000	Office of Climate Action, Sustainability and Resiliency	Executive Director of Climate Action, Sustainability and Resiliency	400,000
5	01010-0601000	Office of Human Resources	Executive Director of Human Resources	300,000
6	01010-0108000	Office of Social Equity and Innovation	Chief Equity Officer	250,000

<u>Item No.</u>	<u>Accounting Number</u>	<u>Appropriation Account</u>	<u>Expending Authority</u>	<u>Amount Rescinded</u>
7	01010-3520000	Denver Fire Department	Executive Director of Safety	250,000
8	01010-6500000	Department of Public Health and Environment	Executive Director of DDPHE	250,000
9	01010-0110000	Denver Economic Development and Opportunity	Executive Director of Economic Development and Opportunity	150,000
10	01010-0103000	Office of Children's Affairs	Director	150,000

Section 2. From the General Fund, Accounting No. 01010, out of monies rescinded from Section 1 and from cash balances in the same, said fund, and not otherwise appropriated and in addition to amounts heretofore appropriated by Ordinance No. 1446, Series of 2022, and any supplemental appropriations or rescissions, there is hereby appropriated to the appropriation accounts hereinafter designated the amount of money following such designation, to be expended for the purposes and upon the authorizations in said Ordinance set forth:

<u>Accounting Number</u>	<u>Account Title</u>	<u>Expending Authority</u>	<u>Amount Appropriated</u>
01010-9911810	Transfer to Affordable Housing Special Revenue Fund	Chief Financial Officer	\$5,000,000

The foregoing appropriation is to make a cash transfer to the "Affordable Housing Special Revenue Fund" (16606) to support rental assistance through Denver's Temporary Rent and Utility Assistance (TRUA) program.

Section 3. From the Community Development Special Revenue Fund Series, as indicated in the table below, out of monies not otherwise appropriated and in addition to amounts heretofore appropriated by Ordinance No. 1682, Series of 2023, and any supplemental appropriations or rescissions, there is hereby appropriated to the appropriation accounts hereinafter designated the amount of money, following such designation, to be expended for the purposes and upon the authorizations in said Ordinance set forth:

**Accounting
Number**

16606-0145000

Appropriation Account

Affordable Housing Special
Revenue Fund

**Expending
Authority**

Executive Director
of Department of
Housing Stability

**Amount
Appropriated**

\$5,000,000

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10 COMMITTEE APPROVAL DATE: November 21, 2023

11 MAYOR-COUNCIL DATE: November 28, 2023 by Consent

12 PASSED BY THE COUNCIL: _____

13 _____ - PRESIDENT

14 APPROVED: _____ - MAYOR _____

15 ATTEST: _____ - CLERK AND RECORDER,
16 EX-OFFICIO CLERK OF THE
17 CITY AND COUNTY OF DENVER

18 NOTICE PUBLISHED IN THE DAILY JOURNAL: _____; _____

19 PREPARED BY: Nikki McCabe, Budget and Management Office DATE: November 30, 2023

20 Pursuant to section 13-9, D.R.M.C., this proposed ordinance has been reviewed by the Office of the
21 City Attorney. We find no irregularity as to form and have no legal objection to the proposed
22 ordinance. The proposed ordinance is not submitted to the City Council for approval pursuant to §
23 3.2.6 of the Charter.

24 Kerry Tipper, Denver City Attorney

25 BY: _____, Assistant City Attorney DATE: _____

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