EXECUTIVE SUMMARY



Contractor: Public Service Company of Colorado

Proposed Contract Amount:\$500,000

Project Title: Lease Buyout and Property Transfer - New Police Crime Laboratory

Contract Control Number:CE03110

Term of this proposed contract (start/end date):11/15/2010 through 12/31/2012

Selection process:

(a) Date of Bid process: N/A

(b) How many proposals were received:N/A

(c) Range:N/A (Qualifications based selection) Low: High:

DSBO Assigned Goals:N/A

DSBO Goals Commitment:N/A

Council District: Councilperson Jeanne Robb – District 10

Source of funds (CIP/BOND/GRANT/CDOT):BOND 37125/5011102/GI81108_111

Background: This project is part of the "BUILDING A BETTER DENVER" Bond Program approved by voters in November 2007. Currently, PSCo owns and operates a central chilled water plant and circulation system in downtown Denver. PSCo owns and leases multiple facilities for this purpose — including a lease with the City for a chiller plant on the proposed Crime Lab site. As such the City and PSCo have a lease in place for such a facility lease. As part of the Crime Lab project, the City will need to retire, dismantle and remove the existing PSCo chiller plant located on the site and terminate the existing lease. The City will transfer to PSCo the Cherokee Steam Plant for future installation and operation of new chillers or new boilers to supplement its District Steam System, or both.

