

ORDINANCE/RESOLUTION REQUEST

Please email requests to the Mayor's Legislative Team
at MileHighOrdinance@DenverGov.org by 9 a.m. Friday. Contact the Mayor's Legislative team with questions

Date of Request: **October 25, 2024**

Please mark one: Bill Request or Resolution Request

Please mark one: The request directly impacts developments, projects, contracts, resolutions, or bills that involve property and impact within .5 miles of the South Platte River from Denver's northern to southern boundary? (Check map [HERE](#))

Yes No

1. Type of Request:

Contract/Grant Agreement Intergovernmental Agreement (IGA) Rezoning/Text Amendment

Dedication/Vacation Appropriation/Supplemental DRMC Change

Other: Approve the 2025 Operating Plan and Budget for the Five Points Business Improvement District

2. Title: A bill for an ordinance approving a 2025 Operating Plan and Budget for the Five Points Business Improvement District

3. Requesting Agency: Department of Finance

4. Contact Person:

Contact person with knowledge of proposed ordinance/resolution (e.g., subject matter expert)	Contact person for council members or mayor-council
Name: Dennis Wegienek	Name: Carolina Flores
Email: dennis.wegienek@denvergov.org	Email: Carolina.flores@denvergov.org

5. General description or background of proposed request. Attach executive summary if more space needed:

State statute requires that City Council approves or disapproves the BID budget for the upcoming year. The ordinance represents the City's approval for the expenditures and revenues necessary to execute the responsibilities of the District.

See executive summary for more detail.

6. City Attorney assigned to this request (if applicable): Bradley Neiman

7. City Council District: 9

8. **For all contracts, fill out and submit accompanying Key Contract Terms worksheet**

To be completed by Mayor's Legislative Team:

Resolution/Bill Number: _____

Date Entered: _____

EXECUTIVE SUMMARY

Business Improvement Districts (BID's) are organized for the benefit of commercial properties to assist with infrastructure improvements and their maintenance, as well as having the ability to perform marketing and economic development activities. The operating plan and budget for Five Points Business Improvement District (the "District") is submitted annually.

General Description of District and Location: The District covers approximately 42 acres along the Welton Street corridor. The District area generally encompasses the commercial property on Welton Street, beginning at the north side of 20th Street going northeast along Welton Street terminating at Downing Street and 30th Avenue. Additionally, the parcel located adjacent to Welton Street on the southeast corner at Washington and 26th Avenue is included, as well as the parcels located on the southeast side of California Street between 26th and 27th Streets. Taxable personal property is not included in the District boundaries.

The District's services are designed to supplement existing City services and are in addition to City services that are currently provided along the Welton Street corridor. District services do not replace any existing City services. The District's recommended work program includes activities and priorities developed by businesses and commercial property owners. The District plans to provide services via these main categories: enhanced maintenance, physical improvements, economic development, safety, marketing, and promotion.

District Structure: The District was created by City Council in June 2016 and the electors authorized a District mill levy in the November 2016 TABOR election. The District raises revenue from the imposition of an ad valorem tax mill on taxable commercial real property. Currently the District has no debt and no debt issuances are anticipated in 2025. The proposed budgeted expenditures for 2025 are **\$493,603**, which will be generated primarily from a proposed 10.000 mill levy. The District has a 7-member Board of Directors.

For all BIDs that have mill levies: City Council will pass a resolution in December to levy all special district mill levies for the 2025 budget year.

2025 BID/TID Ordinances and GID Resolution Calendar:	
Date	Item
11/6/2024	BIDs, TID and GIDs Presentation at BIZ Committee or Consent
11/12/2024	BIDs, TID and GIDs at Mayor-Council
11/13/2024	Deadline for CAO to file BIDs and TID Ordinances
11/18/2024	BIDs and TID Ordinances - First Reading
11/20/2024	Deadline for CAO to file GID Resolutions
11/25/2024	BIDs and TID Ordinances - Second Reading; GIDs Resolutions - Only Reading and Public Hearings

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