

BILL/ RESOLUTION REQUEST

- 1. Title:** Approves an agreement with DaVita, Inc., for incentive payments for job creation and corporate headquarters relocation (CE07008).
- 2. Requesting Agency:** Office of Economic Development
- 3. Contact Person *with actual knowledge of proposed ordinance***
 - Name:**Jeff Romine
 - Phone:**720-913-1526
 - Email:**jeff.romine@denvergov.org
- 4. Contact Person *with actual knowledge of proposed ordinance who will present the item at Mayor Council and who will be available for first and second reading, if necessary***
 - Name:**Seneca Holmes
 - Phone:**720-913-1533
 - Email:**Seneca.Holmes@denvergov.org
- 5. Describe the proposed ordinance, including what the proposed ordinance is intended to accomplish, who's involved**
 - a. Scope of Work**

The recommended Agreement between the City and DaVita, Inc. will provide DaVita, Inc. with business incentive payments for the creation of up to 300 job positions, which will be located at its new corporate headquarters facility. Additionally, the City will provide reimbursement of direct corporate relocation expenses incurred by DaVita, Inc., to relocate its corporate headquarters within the City and County of Denver. The funding for these incentives comes from the City Business Incentive Fund.
 - b. Duration**

01/01/2010 – 08/01/2015
 - c. Location**

1551 Wewatta St, Denver, CO, and new building in Denver Union Station District
 - d. Affected Council District**

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 - e. Benefits**

Creation of at least 300 new jobs in downtown Denver, with additional growth expected of up to 700 jobs; construction of a 15 story, 270,000-square-foot headquarters building at the west end of the 16th Street Mall, with estimated construction costs of \$90 million; thousands of DaVita teammates to travel to Denver annually to attend DaVita University housed in the headquarters building.
 - f. Costs**

\$850,000

6. Is there any controversy surrounding this ordinance, groups or individuals who may have concerns about it? Please explain.
No.

Bill Request Number: BR10-1153

Date: 12/27/2010