United Airlines Flight Training Center

Business Development Committee
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Development
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UAL Flight Training Center





Current

- ▶ 7401 Martin Luther King Blvd
- Campus partially utilized
- ▶ 350 jobs
- ▶ 31 flight training simulators and devices
- Mix of Boeing and Airbus



UAL Training Facility





Project Summary

- ► UAL chose to consolidate to a single location
- ▶ Goals: Single training location to align with
 - the consolidated company approach
 - Immediate proximity to airport
 - Chicago, Denver and Houston invited to

make proposals



Project Summary

- Denver and Houston selected as finalists
- UAL included Stapleton in location options
 - Multiple real estate criteria
 Accessibility to DIA and Denver locations
 Partnership with Denver and DIA

Amenities for trainee personnel



Fiscal Considerations



- Simulators and devices are high value
- ► Employment current 350, expected to grow to over 500 (annual payroll \$70M+)
- ▶ 12,000 pilots go through annual training
- Major rehab of the building



Economic Benefit

- Building and equipment (\$300M)
- Over 500 jobs (\$70M+ annual)
- ▶ 12,000 pilots in for training (\$7.5M annual
 - spending)
 - Direct and indirect construction and contracting opportunities for Denver small businesses



Flight Training Simulators





OED investment

\$4,000,000 in Business Incentive Performance placement of training simulators and devices in rehabbed space

Business Investment Tax Credit does not apply (state-assessed property)

- Connections for M/WBE contractors (B2B and rehab construction)
- Workforce programs



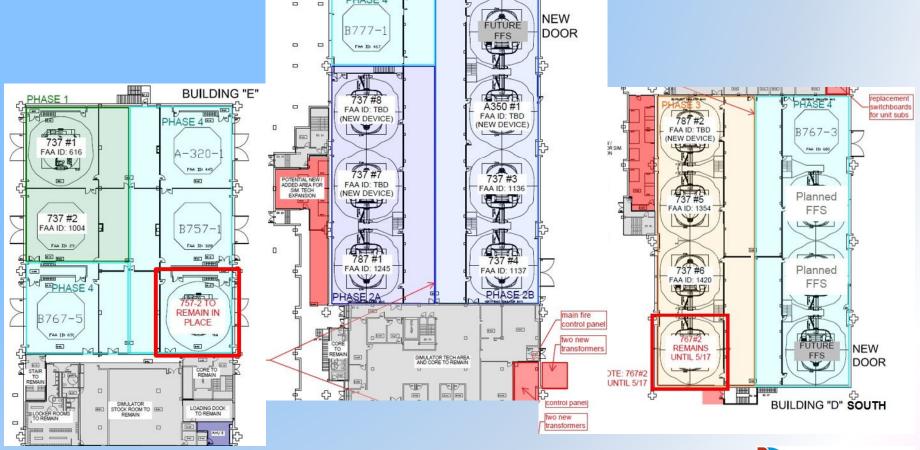
Rehab and consolidation

- Pre-development and design/plans are underway
- Construction to commence in the immediate future
- New and relocated simulators and devices starting in late spring
- Rehab and all simulators and devices



Plans for Buildings D and E

Phases 1-4







Thank you

