

2016 Brighton Boulevard Supplemental Request

Finance & Services Committee December 6, 2016

Budget and Management Office



Contingency and Supplemental Overview

2016 General Fund Contingency Budget: \$38.7 million

- Held for contingencies, appropriated through supplemental budget request.
- A supplemental is for unforeseen expenses and other unbudgeted, difficult-toanticipate expenses.
- Five supplemental appropriation ordinances have been approved year to date
- \$21 million or 54.3% of contingency remains appropriated.

Total Supplemental Request: \$5,000,000

- Brighton Boulevard bids came in higher than budgeted
- 2017 does include additional funding for Brighton Boulevard

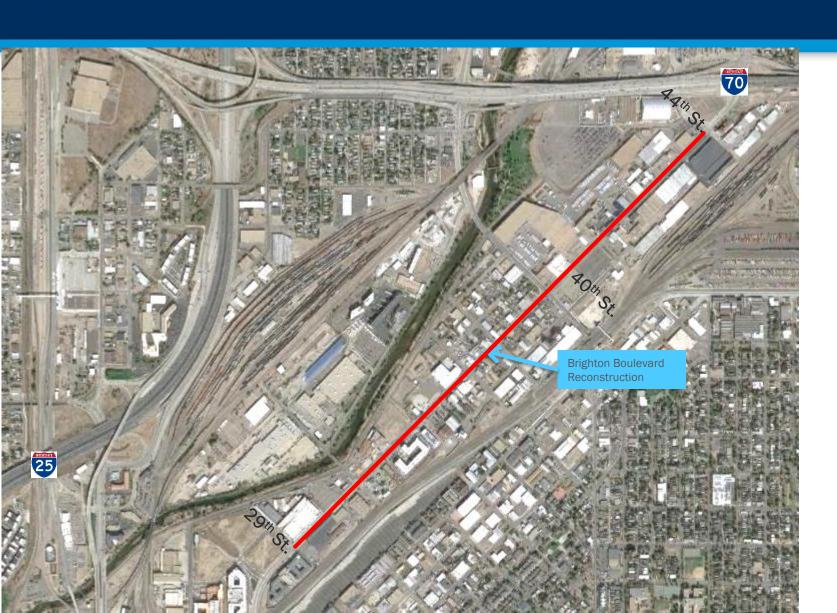
If approved, contingency will stand at \$16,048,781 or 41.5% of the original 2016 contingency.



BRIGHTON BOULEVARD NDCC



Brighton Boulevard





Brighton Boulevard Identified Funding Sources

\$41M 2016 Actual Budget Estimate

\$27.2M	Capital Improvement Funds (2015 Budget Allocation)
\$2.5M	2017 CIP (Thank You!)
\$2.8M	RiNo BID/GID Contribution (Project Enhancements)
\$3.5M	Denver Water Contribution (Water Line)
\$36M	Total Funds Available

\$5M 2016 General Fund Contingency Request



Brighton Boulevard Capital Costs

Factors contributing to increased budget

Breakdown of increased budget:

\$2.0M Construction Cost Escalation

\$0.5M Schedule Value Increase (1 year schedule reduction)

\$2.5M Leveraged Opportunities and Partnerships

\$5.0M



QUESTIONS?