



DENVER
THE MILE HIGH CITY

2016 Brighton Boulevard Supplemental Request

Finance & Services Committee
December 6, 2016

Budget and Management Office

Contingency and Supplemental Overview

2016 General Fund Contingency Budget: \$38.7 million

- Held for contingencies, appropriated through supplemental budget request.
- A supplemental is for unforeseen expenses and other unbudgeted, difficult-to-anticipate expenses.
- Five supplemental appropriation ordinances have been approved year to date
- \$21 million or 54.3% of contingency remains appropriated.

Total Supplemental Request: \$5,000,000

- Brighton Boulevard bids came in higher than budgeted
- 2017 does include additional funding for Brighton Boulevard

If approved, contingency will stand at \$16,048,781 or 41.5% of the original 2016 contingency.

BRIGHTON BOULEVARD NDCC



Brighton Boulevard Identified Funding Sources

\$41M 2016 Actual Budget Estimate

\$27.2M Capital Improvement Funds (2015 Budget Allocation)

\$2.5M 2017 CIP (Thank You!)

\$2.8M RiNo BID/GID Contribution (Project Enhancements)

\$3.5M Denver Water Contribution (Water Line)

\$36M Total Funds Available

\$5M 2016 General Fund Contingency Request

Factors contributing to increased budget

Breakdown of increased budget:

\$2.0M	Construction Cost Escalation
\$0.5M	Schedule Value Increase (1 year schedule reduction)
<u>\$2.5M</u>	Leveraged Opportunities and Partnerships
\$5.0M	

QUESTIONS?