

BY AUTHORITY

RESOLUTION NO. CR25-2029
SERIES OF 2025

COMMITTEE OF REFERENCE:
Finance and Business

A RESOLUTION

Levying upon all taxable property within the City and County of Denver taxes for the year 2025, to be collected in 2026, for purposes authorized by law.

WHEREAS, §§ 7.4.1 and 7.4.2 of the Charter require the City Council to annually levy ad valorem property taxes in the City and County of Denver, including property taxes necessary to pay general obligation debt service; and

WHEREAS, between tax years 1992 and 2012, annual increases in revenue derived from four components of the City's mill levy—General Fund, Human Services, Police Pension, Fire Pension (the "affected funds")—were constrained by the property tax revenue limitations set forth in Article X, Section 20 of the Colorado Constitution (TABOR); and

WHEREAS, to comply with the TABOR property tax revenue limitation prior to 2012, the City adopted temporary property tax credits on a year-to-year basis as authorized by § 39-1-111.5, C.R.S.; and

WHEREAS, on November 6, 2012, Denver voters approved a measure permanently authorizing the City to exceed the TABOR property tax revenue limitation; requiring instead that Denver comply with an annual city property tax revenue limitation as codified in § 20-26, D.R.M.C.; and allowing the City to continue to adjust the temporary property tax credits on a year-to-year basis to the extent necessary to comply with the city property tax revenue limitation; and

WHEREAS, pursuant to voter approvals occurring in 2003 and 2007 respectively, the City is authorized to impose dedicated property tax levies for services to the developmentally disabled and for capital maintenance, the revenue from which is entirely exempted from the TABOR property tax revenue limitation and the city property tax revenue limitation; and

WHEREAS, on November 8, 2022, Denver voters approved a measure to add 1.5 mills to provide additional funding for the Denver Public Library system; and

WHEREAS, the 1.5 mill authorized by Denver voters to support the Denver Public Library is not subject to the annual city property tax revenue limitation; and

WHEREAS, § 39-10-114(1)(a)(1)(B), C.R.S., permits any taxing entity to adjust its property tax levy by an amount which does not exceed its prorated share of abatements and refunds of taxes erroneously or illegally assessed or collected in the previous years; and

WHEREAS, the City and County of Denver has determined that Denver’s proportional share of abatements and refunds granted in the previous year totals \$19,847,073 to be apportioned as set forth in this resolution;

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY AND COUNTY OF DENVER:

Section 1. That the rate of City property taxation for the affected funds is calculated as follows:

	2024 Property Tax Levy Base	2025 Property Tax Levy Base	2025 Abatements & Refunds Levy	2025 Net Mill Levy
General Fund	9.149	9.149	0.479	9.628
Social Services	2.400	2.400	0.073	2.473
Fire Pension	0.964	0.964	0.030	0.994
Police Pension	1.150	1.150	0.035	1.185
Affordable Housing	0.386	0.386	0.012	0.398
Total	14.049	14.049	0.629	14.678

Section 2. That the rate of City property taxation for voter-approved levies is calculated as follows:

	Voter-Approved <u>Mill Levy</u>	2025 Abatements & <u>Refunds</u>	2025 Net Mill <u>Levy</u>
Developmentally Disabled	1.000	0.030	1.030
Capital Maintenance	2.500	0.076	2.576
Library	1.500	0.044	1.544
Total	5.000	0.150	5.150

Section 3. That the rate of taxation for general obligation debt service is calculated as follows:

	2025
	<u>Net Mill Levy</u>
Sinking/Bond Principal	4.768
Bonded Indebtedness Interest	1.732
Total	6.500

Section 4. That there be and is hereby levied for the year 2025 collectible in 2026 upon all taxable property, real, personal, and mixed, within the City and County of Denver the taxes in mills, for each dollar of assessed valuation, set forth in the following tabulation, pursuant to which the proceeds of the several levies listed under the heading "City and County of Denver" are to be paid into the respective funds named:

FUND	TAX LEVY
City and County of Denver:	
General Fund	9.628
Social Services Special Revenue	2.473
Developmentally Disabled	1.030
Fire Pension	0.994
Police Pension	1.185
Sinking (Bond Principal)	4.768
Bonded Indebtedness Interest	1.732
Capital Maintenance	2.576
Affordable Housing	0.398
Library	1.544
TOTAL	26.328

Section 5. If any part, section, or subsection of this resolution levying taxes shall be held to be illegal or unconstitutional, the validity or constitutionality of the remaining parts, sections, or subsections of this ordinance shall not be affected. The Council hereby declares that it would have passed the remaining parts, sections, or subsections if it had known that other parts, sections, or subsections would be illegal or unconstitutional.

THIS RESOLUTION ESTABLISHES THE CITY’S MILL LEVY AND IS REQUIRED BY LAW TO IMPLEMENT THE CITY’S ANNUAL BUDGET AS ADOPTED BY CITY COUNCIL.

1

2 COMMITTEE APPROVAL DATE: December 9, 2025, by Consent

3 MAYOR-COUNCIL DATE: December 16, 2025

4 PASSED BY THE COUNCIL: _____

5 _____ - PRESIDENT

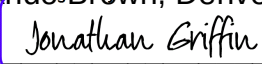
6 ATTEST: _____ - CLERK AND RECORDER,
7 EX-OFFICIO CLERK OF THE
8 CITY AND COUNTY OF DENVER

9 PREPARED BY:

10 Alyson Gawlikowski and Nikki McCabe, Budget and Management DATE: December 18, 2025

11 Pursuant to section 13-9, D.R.M.C., this proposed resolution has been reviewed by the Office of
12 the City Attorney. We find no irregularity as to form and have no legal objection to the proposed
13 resolution. The proposed resolution is not submitted to the City Council for approval pursuant to
14 § 3.2.6 of the Charter.

15 Miko Ando Brown, Denver City Attorney

16 BY:  _____, Assistant City Attorney DATE: 12/18/2025 | 10:30 AM MST

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