

Key Contract Terms

Type of Contract: Lease Termination Agreement.

Contract > X\$500K Lease Termination Sale/purchase of personal property Grant IGA
 Sale/purchase of real property

Vendor/Contractor Name: GPAC, INC.

Contract control number: FINAN-201524684

City's contract manager: Jeffrey J. Steinberg

Was this contractor selected by competitive process? No

Has this contractor provided these services to the City before? Yes. Lease to be terminated commenced in 1978.

Term/Duration of contract/project: Anticipated closing date of February 1, 2016

Is this a new contract? An amendment? How many amendments?
Termination of exiting lease.

Renewal terms: None- terminates existing lease.

Purpose: Terminate remaining 13 years on existing Master Lease

Scope of services with performance bench marks:

Cost/value: \$1,900,000.00

Source of funds: Arts & Venues

Benefit: Returns control of retail leasing to the City; allows City to select retail tenants that meet the mission of the Denver Performing Arts Complex

Termination provision for City and for contractor:

Is this contract subject to: ___ W/MBE ___ DBE ___ ACDBE ___ SBE ___ XO
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WBE/MBE/DBE commitments (construction, design, Airport concession contracts):

Location: The Galleria at the Denver Performing Arts Complex

Affected Council District: 9