

Filing No. 2012-0402-

2024 Operating Plan

Federal Boulevard Business Improvement District

The Federal Boulevard Business Improvement District (the “BID”) is a business improvement district organized pursuant to Ordinance No. 402, Series 2012, on September 4, 2012, and the Business Improvement District Act, Section 31- 25-1201, *et seq.*, Colorado Revised Statutes. The main purpose of the BID is to improve the economic vitality and overall commercial appeal of Federal Boulevard and area bounded by West 22nd to West 27th Avenues, and east along Eliot Street between West 24th and West 26th Avenues.

Activities of the BID are financed through an ad valorem property tax mill levy applied against the assessed value of taxable commercial property located within the boundaries of the BID. The BID provides programming and benefits to business and commercial properties located within the boundaries that include economic development, physical improvements and advocacy.

This 2024 Proposed Operating Plan and Budget is being filed in accordance with Section 31-25-1211, C.R.S.

Boundaries: The BID boundaries are as set forth in the map Exhibit A to the Organizing Ordinance.

BID Programs:

- **♣ Economic Development**

Economic development was rated highly as a program priority among BID stakeholders. Economic development initiatives can include business support, business attraction, investor and consumer marketing, special events, ratepayer communications and promotions.

- **♣ Physical Improvements & District Identity**

Physical improvements that enhance a sense of identity for the district also rated highly among stakeholders in the survey and could include a variety of improvements, including banners, planters, gateways, signage, public art and maintenance. Funds provided through the Elevate Denver Bond program will enhance safety for pedestrians.

- **♣ Advocacy on Behalf of Corridor Property and Businesses**

advocacy efforts to promote the BID and its businesses and services can include planning efforts, leveraging a variety of public investment opportunities, and advocacy for policies that positively affect the District.

Methodology and Governance:

The estimated 2024 budget is anticipated to be approximately \$83,362.30. The budget is expected to be funded primarily through the an ad valorem property tax mill levy of seven out of an authorized ten mills applied against the assessed value of the taxable commercial property within the BID, currently \$11,908,850 of taxable assessed value.

City Services:

In order to allocate the costs of the services and improvements to be furnished by the BID in a way that most closely reflects its benefits, the BID will collect an ad valorem property tax levied on taxable commercial property. The BID mill levy collections started in 2014.

The BID is currently governed by a board of five members. Upon organization in 2012, voting members of the board were made up of primarily rate payers. To the extent possible, board representation shall represent geographic diversity within the BID boundaries.

The current Board of Directors is below and all term expirations are December 31, 2024:

1. Marshall Vanderburg, 2043 Grove St. Denver, CO 80211
2. Nikki Mohaupt, 2544 Federal Boulevard Denver, Colorado 80211
3. Luis Gilbert Vasquez, 3425 West Scott Place Denver, Colorado 80211
4. David L. Berton, AIA, 2899 N. Speer Blvd., #102 Denver, Colorado 80211
5. Andrew Fournier, 6900 S. Yosemite Centennial, CO 80112
6. Marne Wills-Cuellar, 2406 Federal Boulevard, Denver, CO 80211

Pursuant to an ordinance adopted by the City in 2019, the Board may be comprised of up to seven members. There is currently one vacancy on the Board.

BID services are in addition to any City services that are currently provided. BID services do not replace any existing City services. If appropriate and necessary, the BID and the City will enter into a *Base Level of Services Agreement* which outlines the frequency and type of current City services being provided within the BID.

Financial Approval:

In order to authorize the BID to collect and spend revenue generated by an ad valorem property tax mill levy of up to ten (10) mills in 2014 and future years, a majority of participating voters within the BID approved said taxing authority in an election held on November 6, 2012.

BID PROGRAMS

The following narrative provides recommendations for BID programs for 2023. The Board of Directors may amend program activities within the general categories authorized by state law and in the approved annual operating plan and budget.

Physical Improvements to enhance the overall physical realm include the following recommendations:

- Planning and implementation strategy for wayfinding, gateways and directional signage throughout the proposed district.
- Providing support for the expenditure of Elevate Denver Bond funds.
- Initiating special projects such as public art displays and community activities.
- Planning and implementation strategies for landscaping, street furniture and other amenities.
- Providing maintenance.

Economic Development, District Identity, Advocacy & Communications recommendations include:

- Active involvement in the implementation of BID programming and events. Leveraging BID programs, budget and initiatives.
- Coordinated efforts to ensure the successful redevelopment of key sites.
- Researching issues and developing policies that will positively influence the proposed District in the near and mid-term.
- Seeking grants and other funding to leverage BID assessments for projects and improvements.
- Building upon relationships with the City, Colorado Department of Transportation and other agencies that have a vested interest in the area.
- Developing and implementing a district identity and marketing plan.
- Maintaining active communication among BID ratepayers so it is clear what activities the BID is pursuing and providing opportunities for feedback from BID ratepayers.

BID BUDGET

The estimated 2024 budget is **\$119,089**. It is anticipated that the annual budget will increase

as property values within the BID rise, or as new development or redevelopment occurs within the boundaries of the BID. Please see Exhibit A for 2024 Annual Budget.

Fees, Charges and Other Revenues: Although the 2024 budget does not contemplate imposing special rates, fees or charges for services furnished or performed, the BID shall be authorized to impose and collect reasonable rates, fees and charges for specific services as determined by the BID Board of Directors. At this time, the BID does not anticipate the need for imposing any special rates, fees, and charges. Any special assessments will be assessed and collected only following the notice and public hearing requirements set forth in Section 31-25- 1219, C.R.S. The BID will be authorized to collect and spend revenues from other sources, including but not limited to revenues associated with grants, gifts, receipts from contracts and enterprises, specific ownership taxes, and interest earnings.

Assessment Methodology: Under Colorado law, business improvement districts can generate revenues through several methods, including charges for services rendered by the district, fees, taxes, special assessments, or a combination of any of these. In order to allocate the costs of the services to be furnished by the BID in a way that most closely reflects the benefits conferred upon the businesses and commercial properties in the BID, the BID is authorized to determine, impose and collect a mill levy based upon the assessed value of commercial property located in the BID.

Raising BID annual operating revenue through an ad valorem property tax mill levy is intended to equitably address the intended benefits provided by the BID by improving the overall value of commercial property in the BID through enhanced identity and image, economic development initiatives and advocacy.

BID Performance Metrics

See attachment for crime statistics. There was an overall decrease in crime in the district from 2022 to 2023. All crime categories showed a decrease except for larceny. This is consistent with citywide crime trends.

Sales taxes are showing a promising increase in the district, with a 25% increase from 2022. The area is seeing a very strong rebound from COVID losses with increased foot traffic and due to an increase in the cost of goods due to inflation. See the attached sales tax data for additional details.

Exhibit A
2024 Budget

**FEDERAL BOULEVARD
BUSINESS IMPROVEMENT DISTRICT
2024 Budget**

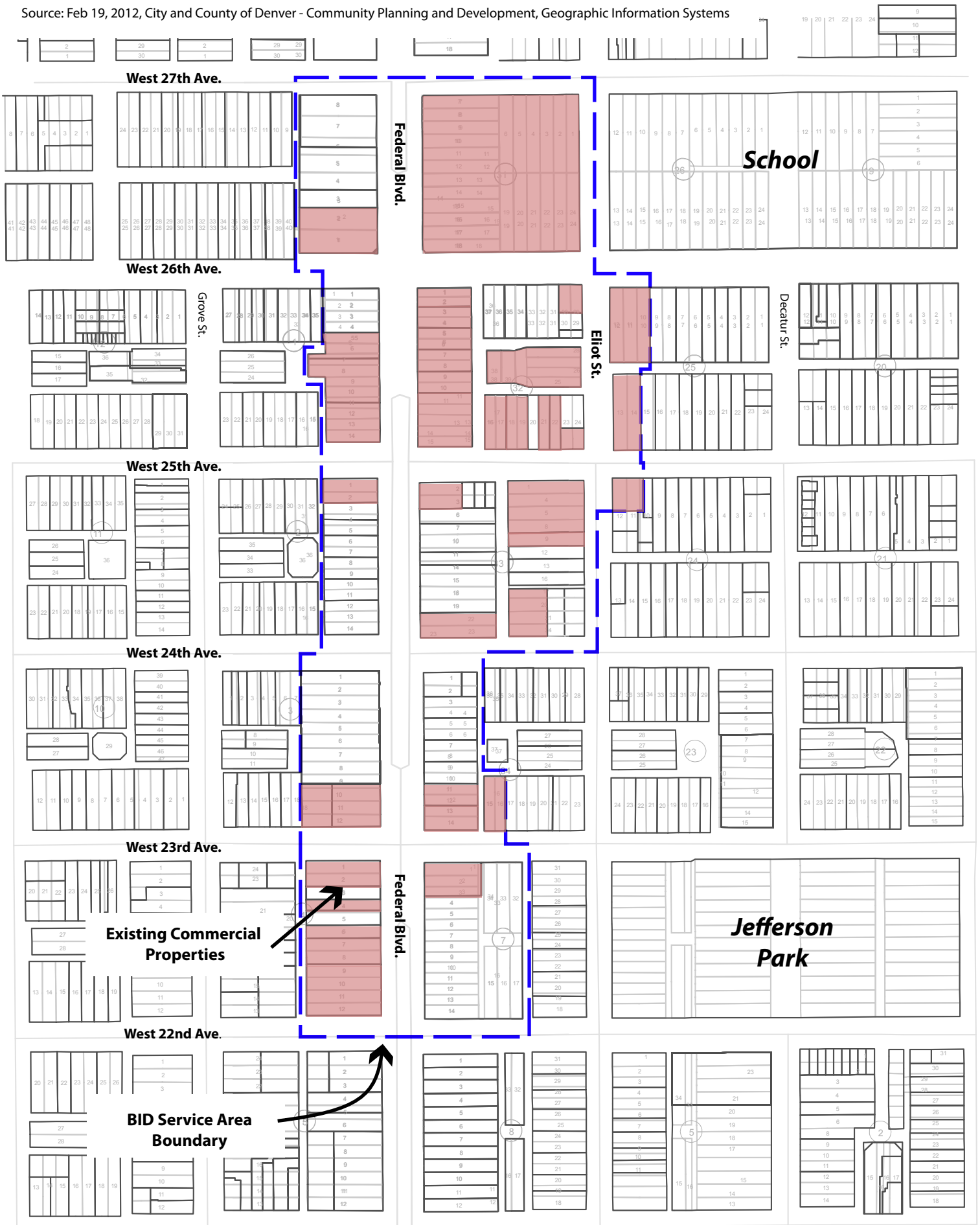
	2023 PROJECTIONS	2023 BUDGET	2024 DRAFT 9.19.23
Beginning Year Unrestricted Fund Balances	165,115.68	\$ 165,115.68	\$ 209,493.20
REVENUES			
GRANTS/GIFTS			
PROPERTY TAXES	\$ 115,388.97	\$ 135,156.00	\$ 83,362.30
OTHER (event sponsorship & sales)			
TOTAL REVENUES	\$ 115,388.97	\$ 135,156.00	\$ 83,362.30
EXPENDITURES			
OFFICE EXPENSES	\$ 3,146.00	\$ 4,056.00	\$ 2,000.00
COMMUNICATION	\$ 2,000.00	\$ 6,000.00	\$ 8,000.00
INSURANCE	\$ 1,952.00	\$ 2,000.00	\$ 3,500.00
PLACEMAKING/BRANDING	\$ 4,500.00	\$ 50,000.00	\$ 35,000.00
EXECUTIVE DIRECTOR & OPERATIONS	\$ 46,240.00	\$ 30,000.00	\$ 60,000.00
ACCOUNTANT	\$ -	\$ -	\$ 1,250.00
BOOKKEEPER	\$ 1,700.00	\$ -	\$ 1,680.00
LEGAL FEES	\$ 2,500.00	\$ 2,000.00	\$ 2,000.00
UTILITIES	\$ 201.00	\$ 600.00	\$ 250.00
SDA DUES	\$ 506.45	\$ 500.00	\$ 500.00
MAINTENANCE	\$ 8,252.00	\$ 40,000.00	\$ 10,000.00
BUSINESS SUPPORT	\$ -	\$ -	\$ 39,753.26
BANK FEES	\$ 14.00	\$ -	\$ 14.00
EVENTS	\$ -	\$ -	\$ -
		\$ 135,156.00	
TOTAL EXPENSES	\$ 71,011.45	\$ 135,156.00	\$ 163,947.26
NET CHANGE IN FUNDS AVAILABLE	\$ 44,377.52	\$ -	\$ (80,584.96)
ENDING FUNDS AVAILABLE	\$ 209,493.20	\$ 165,115.68	\$ 128,908.24

Notes:

Mill Levy

Federal Boulevard Business Improvement District Service Area Boundary

Source: Feb 19, 2012, City and County of Denver - Community Planning and Development, Geographic Information Systems



CITY AND COUNTY OF DENVER
STATE OF COLORADO

Certification

I, **Debra Johnson**, Clerk and Recorder,
Ex-Officio Clerk of the City and County of Denver,
do hereby certify that the attached is a true and correct copy of

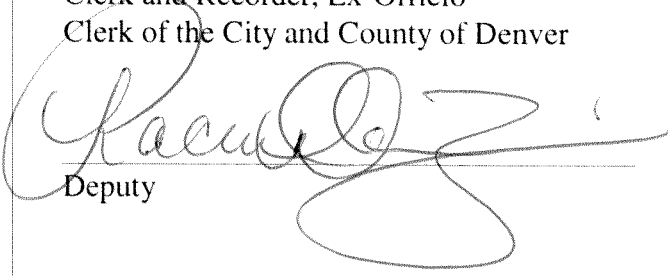
Ordinance No. 402, Series of 2012

I hereunto have set my hand
and affixed the Seal of the
City and County of Denver,
State of Colorado.

This 4th day of September,
A.D. 2012



Clerk and Recorder, Ex-Officio
Clerk of the City and County of Denver


Deputy

BY AUTHORITY

ORDINANCE NO. 402
SERIES OF 2012

COUNCIL BILL NO. CB12-0534

COMMITTEE OF REFERENCE:

Business, Workforce & Sustainability

A BILL

For an ordinance creating and establishing the Federal Boulevard Business Improvement District, appointing the initial members of the Board of Directors of the District, and approving the Initial Operating Plan and preliminary 2013 Budget therefore.

BE IT ENACTED BY THE COUNCIL OF THE CITY AND COUNTY OF DENVER:

WHEREAS, the City Council of the City and County of Denver, Colorado (the "City"), has received a petition for the organization of the Federal Boulevard Business Improvement District within the City (the "District"); and

WHEREAS, based upon the petition for organization (the "Petition") and other evidence presented to Council, the Petition has been signed in conformity with the Business Improvement District Act, Section 31-25-1201 et seq., C.R.S. (the "Act"), the signatures on the Petition are genuine, and the signatures of parties thereon represent the persons who own real or personal property in the service area of the proposed District having a valuation for assessment of not less than fifty percent of the valuation for assessment of all real and personal property in the service area of the proposed District and who own at least fifty percent of the acreage in the proposed District; and

WHEREAS, the Petition sets forth, among other things:

(a) The name of the proposed District, which is to wit: "Federal Boulevard Business Improvement District";

(b) A general description of the boundaries and service area of the proposed District which is to wit: the area generally described as the area along the Federal Boulevard Corridor in Denver that encompasses both sides of Federal Boulevard Avenue from West 22nd to West 27th Avenues, along Eliot Street between West 24th and West 26th Avenues, and West 25th Avenue from Federal to Eliot. A map of the proposed District service area boundary is attached hereto for reference as Exhibit A, all of which is located in the City and consists of approximately 31.12 acres, more or less (the "Service Area"). The boundaries of the District include all properties within the Service Area which are classified as commercial property as defined in the Business Improvement District Act, Section 31-25-1203(2), C.R.S. As of the current time, the proposed District boundaries are depicted

1 on Exhibit A attached hereto for reference ("District Boundaries").

2 (c) A general description of the types of services or improvements or both to be provided by
3 the proposed District;

4 (d) The names of three persons to represent the petitioners, who have the power to enter
5 into agreements relating to the organization of the District;

6 (e) A request that City Council appoint the initial members of the Board of Directors of the
7 District pursuant to Section 31-25-1209(1)(b), C.R.S.;

8 (f) A request that Council consider the District's initial operating plan and 2013 budget for
9 approval in accordance with Section 31-25-1211, C.R.S.;

10 (g) A request that City Council approve the organization of the District; and

11 **WHEREAS**, Council has determined that it appears that the allegations of the Petition are true;
12 and

13 **WHEREAS**, Council has determined that the types of services or improvements to be provided
14 by the proposed District are of the type which best satisfy the purposes of the Act; and

15 **WHEREAS**, the Petition was filed with a cash deposit in such amount determined sufficient to
16 cover all municipal expenses associated with these proceedings in case the organization of the
17 proposed District is not effected; and

18 **WHEREAS**, the Service Area of the proposed District is entirely within the City; and

19 **WHEREAS**, the Service Area of the proposed District is not located within any other existing
20 business improvement district; and

21 **WHEREAS**, a legal description of the Service Area of the proposed District is attached hereto
22 as Exhibit B, a map of the boundaries of the Service Area of the proposed District is attached hereto
23 as Exhibit A, and a map of the current boundaries of the proposed District is depicted on Exhibit A,
24 and said exhibits are incorporated herein by reference.

25 **NOW, THEREFORE, BE IT ENACTED BY THE COUNCIL OF THE CITY AND COUNTY OF**
26 **DENVER:**

27 **Section 1. Findings.** That upon consideration of a recommendation that an ordinance be
28 enacted creating the Federal Boulevard Business Improvement District (the "District"), Council finds:

29 (a) Petition Filing. That the proposed District was initiated by a Petition filed in the Office of
30 the Clerk and Recorder, Ex-Officio Clerk of the City and County of Denver, on the 29th day of June,
31 2012, City Clerk Filing No. 12-499, that the Petition was sufficient, that the allegations in the Petition
32 are true, that such Petition was determined to be in due and regular form and properly executed and

1 that appropriate organizational fees have been paid by Petitioner;

2 (b) Public Hearing Set. That City Council has heretofore fixed a place and time for a
3 hearing on the Petition, which hearing has been scheduled for August 6, 2012 at 5:30 p.m., in the
4 City Council Chambers, Room 450 of the City and County Building, 1437 Bannock Street, Denver,
5 Colorado, and such hearing date is not less than twenty (20) days or more than forty (40) days after
6 the filing of the Petition;

7 (c) Notice of Hearing. That notice of such hearing has been duly published and the
8 proponents of the District, on behalf of the City Clerk, have mailed notice of such hearing to each
9 property owner within the Service Area and boundaries of the proposed District, as required by
10 Section 31-25-1206, C.R.S, and affidavits of such mailing and publication have been presented to the
11 City Clerk;

12 (d) Operating Plan and Budget. That the 2013 Operating Plan and Budget (the "Initial
13 Operating Plan"), which document includes the District's preliminary 2013 budget, has been filed in
14 the Office of the Clerk and Recorder, Ex-Officio Clerk of the City and County of Denver, on the 29th
15 day of June, 2012, City Clerk Filing No. 12-499, and the same, as amended, has been reviewed and
16 approved by the Manager of Public Works;

17 (e) Necessity, No Overlap. That the proposed District is lawful and necessary, should be
18 created and established, and that the proposed District does not include territory that is within any
19 other business improvement district.

20 **Section 2.** Creation. The Federal Boulevard Business Improvement District is hereby
21 created, organized, and established for the purposes and shall have the powers set forth in the Act,
22 except as otherwise modified in this Ordinance. All services and improvements provided by the
23 District shall be undertaken in accordance with the Act and the Initial Operating Plan, as the same
24 may be amended from time to time, and the annually approved Operating Plans and Budgets. Any
25 amendments to this Ordinance shall be approved by City Council.

26 **Section 3.** Boundaries. The Service Area of the District is set forth in Exhibit B and depicted
27 in Exhibit A, which exhibits are attached hereto and incorporated herein by reference. The District is
28 located entirely within the City and County of Denver and the Service Area is generally described as:
29 the area along the Federal Boulevard Corridor in Denver that encompasses both sides of Federal
30 Boulevard Avenue from West 22nd to West 27th Avenues, along Eliot Street between West 24th and
31 West 26th Avenues, and West 25th Avenue from Federal to Eliot, consisting of approximately 31.12
32 acres. The boundaries of the proposed District, currently consisting of approximately 10.52 acres as

1 depicted in Exhibit A, shall consist of all "commercial property" now or hereafter located within the
2 Service Area, as that term is defined at Section 31-25-1203(2), C.R.S., but specifically excluding all
3 taxable personal property. As set forth in the Initial Operating Plan, the District may provide services
4 and improvements inside and outside of the Service Area.

5 **Section 4.** Inclusion and Exclusion. Inclusion and exclusion of property into or from the
6 District shall be completed as provided in the Act. Property located within the Service Area of the
7 District, as shown in Exhibit A attached hereto, that satisfies the definition of "commercial property"
8 set forth at Section 31-25-1203(2), C.R.S., but specifically excluding taxable personal property, shall
9 automatically be included within the District's boundaries as provided in the Act.

10 **Section 5.** Legal Status, Name. The District shall be a quasi-municipal corporation and
11 political subdivision of the State of Colorado with all powers and responsibilities thereof. The District
12 shall hereafter have the corporate name specified in the Petition: Federal Boulevard Business
13 Improvement District.

14 **Section 6.** Board of Directors, Appointed. Pursuant to Section 31-25-1209(1)(b), C.R.S., the
15 Board of Directors of the District (the "Board") shall consist of five (5) electors of the District,
16 appointed by the Mayor and confirmed by City Council resolution. Each member of the Board shall
17 be an elector of the District, as that term is defined at Section 31-25-1203(4)(a), C.R.S. The initial
18 members of the Board are hereby appointed and confirmed (and shall take office upon qualification,
19 including by taking the Oath of Office):

- 20 (a) Marshall Vanderburg-Five Year Term
- 21 (b) Howard Gerelick-Five Year Term
- 22 (c) David Jensen-Four Year Term
- 23 (d) Luis Gilbert Vasquez-Four Year Term
- 24 (e) David L. Berton-Four Year Term

25 **Section 7.** Board of Directors, Procedures. In accordance with Section 31-25-1209(1)(b),
26 C.R.S., members of the Board shall serve at the pleasure of the Mayor and City Council. Meetings of
27 the Board shall be subject to the Colorado Open Meetings Law. Three (3) Directors constitute a
28 quorum and an affirmative vote of three (3) Directors is required for District action. Officers of the
29 District shall include a Chairperson and President, Vice-President, Secretary, Assistant Secretary,
30 and Treasurer. The Directors shall elect the District's officers. Within thirty (30) days after a vacancy
31 occurs or as otherwise provided by law, a successor shall be appointed by the Mayor and confirmed
32 by resolution of City Council.

1 **Section 8. Board of Directors.**

2 (a) Appointment, Oath. Within thirty (30) days of the effective date of this Ordinance, or
3 within thirty (30) days of each subsequent appointment to the Board by the City Council by resolution,
4 each member of the Board shall appear before an officer authorized to administer oaths and take an
5 oath that he or she will faithfully perform the duties of his or her office as required by law and will
6 support the constitution of the United States, the constitution of the State of Colorado, and laws made
7 pursuant thereto.

8 (b) Duties. The Board shall carry out the responsibilities required of such Board by the Act
9 and other applicable law. The District shall obtain the approval of the City's Manager of Public Works
10 or designee prior to the construction of District improvements in the public right-of-way. The District
11 shall comply with the applicable Rules and Regulations of the City's Manager of Finance.

12 **Section 9. Initial Operating Plan and Budget.** The Initial Operating Plan, including the
13 District's preliminary 2013 budget, as filed with the City Clerk in City Clerk's Filing No. 12-499 is
14 hereby approved. The Board will formally adopt the District's 2013 budget following the effective date
15 of this Ordinance, in compliance with the Colorado Local Government Budget Law. Once formally
16 adopted by the Board, a copy of the District's 2013 budget will be provided to the Managers of Public
17 Works and Finance. The budgets for 2014 and subsequent years shall be incorporated into the
18 District's annual Operating Plan submitted as provided in Section 12 hereof for review and approval
19 on or before September 30th of each year (commencing with September 30, 2013), as required by
20 Section 31-25-1211, C.R.S. The District is authorized to proceed with an election on November 6,
21 2012 for any purpose authorized by law.

22 **Section 10. Business Personal Property.** The District shall not have the power to levy ad
23 valorem taxes against business personal property. No business personal property shall be deemed
24 to be within the boundaries of the District.

25 **Section 11. Financial Powers, City Fees.** The District shall have the power to levy taxes; fix,
26 and from time to time increase or decrease rates, tolls, and charges; accept grants, gifts and other
27 revenue allowed by the Act; and issue debt after providing notice to the Managers of Finance and
28 Public Works, and providing such Managers with their requested documentation, subject to the limits
29 and restrictions on the same as set forth in its Operating Plan or Amended Operating Plan as
30 approved by City Council, and electoral authorization. The District shall pay an annual fee as set
31 forth in City policy unless otherwise waived by the City's Manager of Finance.

32 **Section 12. Annual Operating Plan and Budget.** The Board shall file its annual Operating

1 Plan and budgets, including any proposed amendments thereto, with the Manager of Finance and
2 with the City Clerk for the approval of the City Council as provided in Section 31-25-1211, C.R.S.

3 **Section 13. Ratification of Past Actions.** The actions of the City Clerk and petitioners
4 involved in setting and providing public notice of the public hearing on the sufficiency of the Petition,
5 and in furtherance hereof are hereby ratified and confirmed.

6 **Section 14. Repealer.** All acts, orders, resolutions, ordinances, or parts thereof, in conflict
7 with this Ordinance are hereby repealed, except that this section shall not be construed so as to
8 revive any act, order, resolution, or ordinance, or part thereof previously repealed.

9 **Section 15. Headers.** The headings on each section hereof are for convenience of reference
10 only and shall not be deemed to expand or limit the scope of any section.

11 COMMITTEE APPROVAL DATE: July 25, 2012

12 MAYOR-COUNCIL DATE: July 31, 2012

13 PASSED BY THE COUNCIL: August 6, 2012

14 Mary Beckwith - PRESIDENT

15 APPROVED: [Signature] - MAYOR August 7, 2012

16 ATTEST: [Signature] - CLERK AND RECORDER,
17 EX-OFFICIO CLERK OF THE
18 CITY AND COUNTY OF DENVER

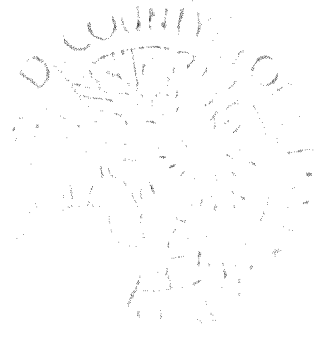
19 NOTICE PUBLISHED IN THE DAILY JOURNAL: Aug 3, 2012; Aug 10, 2012

20 PREPARED BY: Jo Ann Weinstein, Assistant City Attorney DATE: July 26, 2012

21 Pursuant to section 13-12, D.R.M.C., this proposed ordinance has been reviewed by the office of the
22 City Attorney. We find no irregularity as to form, and have no legal objection to the proposed
23 ordinance. The proposed ordinance is not submitted to the City Council for approval pursuant to §
24 3.2.6 of the Charter.

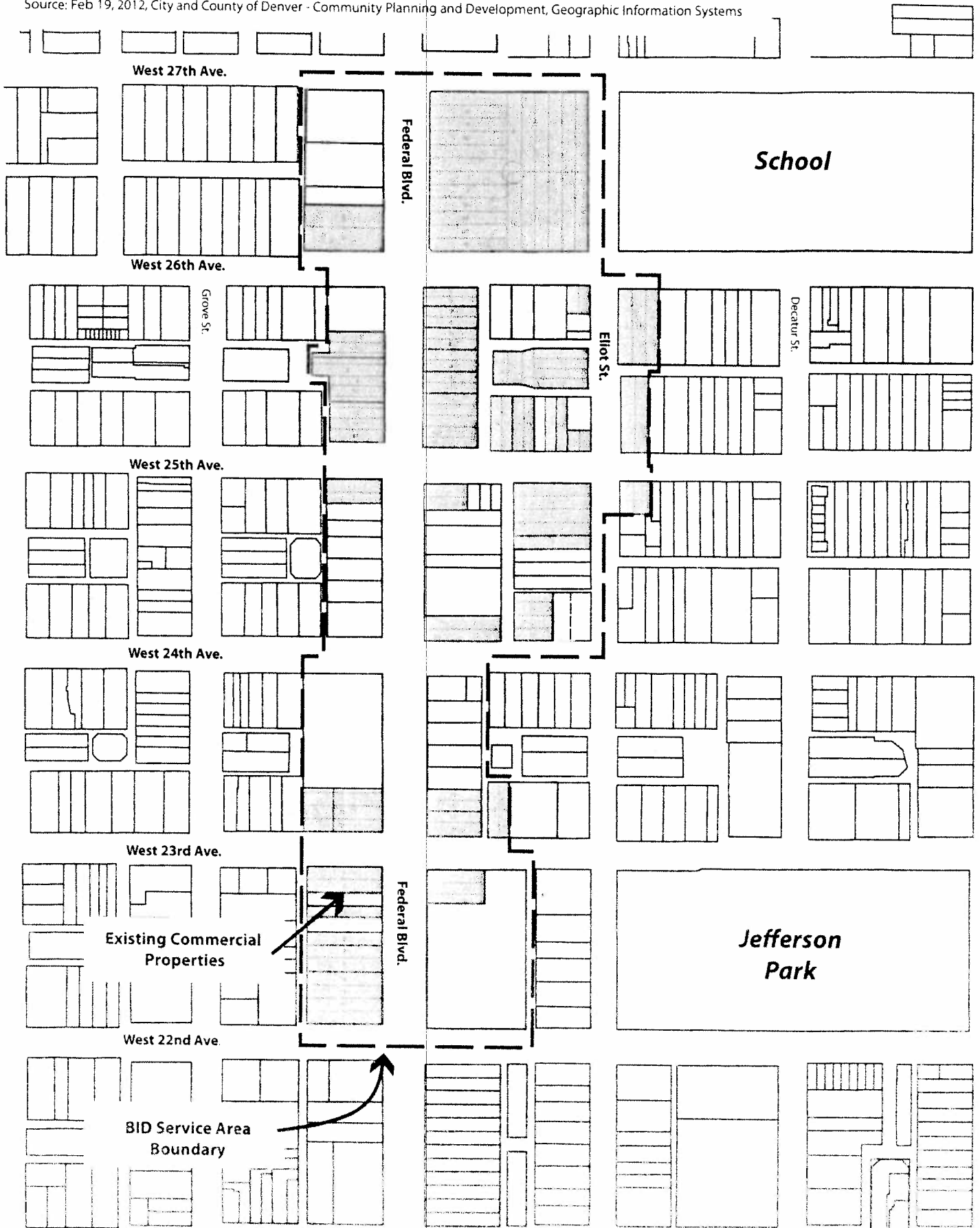
25 Douglas J. Friednash, City Attorney for the City and County of Denver

26 BY: [Signature], Assistant City Attorney DATE: 26 July, 2012



Federal Boulevard Business Improvement District Service Area Boundary

Source: Feb 19, 2012, City and County of Denver - Community Planning and Development, Geographic Information Systems



LEGAL DESCRIPTION OF FEDERAL BOULEVARD BUSINESS IMPROVEMENT DISTRICT SERVICE AREA BOUNDARY

A PARCEL OF LAND IN THE NE ¼ AND THE NW ¼ OF SECTION 32 AND IN THE SE ¼ AND THE SW ¼ OF SECTION 29, ALL IN TOWNSHIP 3 SOUTH, RANGE 68 WEST OF THE 6TH P.M., CITY AND COUNTY OF DENVER, STATE OF COLORADO, MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGINNING AT THE INTERSECTION OF THE CENTERLINE OF W. 27TH AVE. AND THE CENTERLINE OF ELIOT ST.;

THENCE SOUTHERLY ALONG THE CENTERLINE OF ELIOT ST. TO THE INTERSECTION OF THE CENTERLINE OF W. 26TH AVE.;

THENCE EASTERLY ALONG SAID CENTERLINE OF W. 26TH AVE. TO THE EAST LINE OF LOT 10, BLOCK 25, THE TOWN OF HIGHLAND EXTENDED NORTHERLY;

THENCE SOUTHERLY ALONG SAID EAST LINE OF LOT 10 EXTENDED NORTHERLY, THE EAST LINE OF SAID LOT 10, AND THE EAST LINE OF SAID LOT 10 EXTENDED SOUTHERLY TO THE SOUTH LINE OF SAID LOT 10 ALSO BEING THE CENTERLINE OF THE EAST/WEST ALLEY IN SAID BLOCK 25, TOWN OF HIGHLAND;

THENCE WESTERLY ALONG SAID ALLEY CENTERLINE AND ALSO THE SOUTH LINE OF LOT 10 TO THE EAST LINE OF LOT 14 SAID BLOCK 25 EXTENDED NORTHERLY;

THENCE SOUTHERLY ALONG SAID EAST LINE OF LOT 14 EXTENDED NORTHERLY, THE EAST LINE OF SAID LOT 14, AND THE EAST LINE OF SAID LOT 14 EXTENDED SOUTHERLY TO THE CENTERLINE OF W. 25TH AVE.;

THENCE EASTERLY ALONG SAID CENTERLINE OF W. 25TH AVE. TO THE EAST LINE OF THE WEST 1.255 FEET OF LOT 10 BLOCK 24, TOWN OF HIGHLAND EXTENDED NORTHERLY;

THENCE SOUTHERLY ALONG SAID EAST LINE TO THE SOUTH LINE OF THE NORTH 75.4 FEET OF LOTS 10, 11, AND 12 SAID BLOCK 24;

THENCE WESTERLY ALONG SAID NORTH LINE AND SAID NORTH LINE EXTENDED WESTERLY TO THE CENTERLINE OF ELIOT ST.;

THENCE SOUTHERLY ALONG SAID CENTERLINE TO THE CENTERLINE OF W. 24TH AVE.;

THENCE WESTERLY ALONG SAID CENTERLINE OF W. 24TH AVE. TO WEST LINE OF LOT 36 OF C.H. WALKER'S SUBDIVISION OF BLOCK 34, TOWN OF HIGHLANDS EXTENDED NORTHERLY;

THENCE SOUTHERLY ALONG SAID EXTENDED WEST LINE OF LOT 36, THE WEST LINE OF SAID LOT 36, AND THE WEST LINE OF SAID LOT 36 EXTENDED SOUTHERLY TO A POINT FIVE (5) FEET NORTH OF THE NORTH LINE OF LOTS 15 THROUGH 23 INCLUSIVE IN SAID C.H. WALKER'S SUBDIVISION OF BLOCK 34, TOWN OF HIGHLANDS;

THENCE EASTERLY ALONG A LINE 5 FEET NORTHERLY OF AND PARALLEL TO THE NORTH LINE OF SAID LOTS 15 THROUGH 23 TO THE EAST LINE OF LOT 16 EXTENDED NORTHERLY, C.H. WALKER'S SUBDIVISION OF BLOCK 34, TOWN OF HIGHLANDS;

THENCE SOUTHERLY ALONG SAID EAST LINE OF SAID LOT 16 EXTENDED NORTHERLY, THE EAST LINE OF SAID LOT 16, AND THE EAST LINE OF SAID LOT 16 EXTENDED SOUTHERLY TO THE CENTERLINE OF W. 23RD AVE.;

THENCE EASTERLY ALONG SAID CENTERLINE OF W. 23RD AVE. TO THE WEST LINE EXTENDED NORTHERLY OF LOTS 18 THROUGH 31 OF BLOCK 7, RATHBONE HEIGHTS;

1 THENCE SOUTHERLY ALONG SAID WEST LINE EXTENDED NORTHERLY, THE WEST LINE OF SAID LOTS 18 THROUGH 31 OF SAID
2 BLOCK 7, AND SAID WEST LINE EXTENDED SOUTHERLY TO THE CENTERLINE OF W. 22ND AVE.;
3 THENCE WESTERLY ALONG SAID CENTERLINE OF W. 22ND AVE. TO THE CENTERLINE OF THE ALLEY IN BLOCK 4, WITTER AND
4 COFIELD'S SUB-DIVISION OF THE TOWN OF HIGHLANDS EXTENDED SOUTHERLY;
5 THENCE NORTHERLY ALONG SAID CENTERLINE OF THE ALLEY IN SAID BLOCK 4 EXTENDED SOUTHERLY, THE CENTERLINE OF
6 SAID ALLEY, AND THE CENTERLINE OF SAID ALLEY EXTENDED NORTHERLY TO THE CENTERLINE OF W. 23RD AVE.;
7 THENCE CONTINUING NORTHERLY TO THE WEST LINE OF THE EAST HALF OF BLOCK 3, SAID WITTER AND COFIELD'S SUB-
8 DIVISION OF THE TOWN OF HIGHLANDS;
9 THENCE NORTHERLY ALONG SAID WEST LINE OF THE EAST HALF OF SAID BLOCK 3, AND SAID WEST LINE EXTENDED
10 NORTHERLY TO THE CENTERLINE OF W. 24TH AVE.;
11 THENCE EASTERLY ALONG SAID CENTERLINE OF W. 24TH AVE. TO THE CENTERLINE OF THE ALLEY ADJACENT TO LOTS 1
12 THROUGH 14, BLOCK 2, RESUBDIVISION OF BLOCKS 2-10 AND 16 IN WITTER AND COFIELD'S SUBDIVISION OF THE TOWN OF
13 HIGHLANDS EXTENDED SOUTHERLY;
14 THENCE NORTHERLY ALONG THE SAID CENTERLINE EXTENDED SOUTHERLY, THE CENTERLINE OF THE ALLEY IN SAID BLOCK 2,
15 AND SAID CENTERLINE EXTENDED NORTHERLY ACROSS W. 25TH AVE. TO THE CENTERLINE OF THE ALLEY ADJACENT TO LOTS
16 14 THROUGH 9 OF THE RESUBDIVISION OF BLOCK ONE (1) WITTER AND COFIELD'S SUBDIVISION TO HIGHLANDS;
17 THENCE NORTHERLY ALONG SAID CENTERLINE TO A POINT 12.5 FEET SOUTH OF THE SOUTH LINE OF LOT 8, SAID BLOCK 1;
18 THENCE WESTERLY AND PARALLEL WITH THE SAID SOUTH LINE OF BLOCK 8 TO A POINT 10 FEET WEST OF THE WEST LINE OF
19 LOTS 7 AND 8 IN SAID BLOCK 1;
20 THENCE NORTHERLY AND PARALLEL WITH THE WEST LINE OF SAID LOTS 7 AND 8 TO A POINT 15 FEET NORTH OF THE NORTH
21 LINE OF SAID LOT 7;
22 THENCE EASTERLY AND PARALLEL WITH THE NORTH LINE OF SAID LOT 7 TO THE WEST LINE OF LOTS 1 THROUGH 6 OF SAID
23 RESUBDIVISION OF BLOCK ONE (1) WITTER & COFIELD'S SUBDIVISION TO HIGHLANDS;
24 THENCE NORTHERLY ALONG SAID WEST LINE OF LOTS 1 THROUGH 6 AND SAID LINE EXTENDED NORTHERLY TO THE
25 CENTERLINE OF W. 26TH AVE.;
26 THENCE WESTERLY TO THE CENTERLINE OF THE ALLEY ADJACENT TO LOTS 1 THROUGH 8 OF BLOCK 1 KENNEDY'S ADDITION
27 TO THE TOWN OF HIGHLANDS EXTENDED SOUTHERLY;
28 THENCE NORTHERLY ALONG SAID CENTERLINE AND SAID LINE EXTENDED NORTHERLY TO THE CENTERLINE OF W. 27TH AVE.;
29 THENCE EASTERLY ALONG SAID CENTERLINE OF W. 27TH AVE. TO THE POINT OF BEGINNING.

30

Federal Blvd Business Improvement District

	2023	2023	2023
	<u>Jan</u>	<u>Feb</u>	<u>Mar</u>
2023 TOTAL	38,450	39,283	60,983

	2022	2022	2022
	<u>Jan</u>	<u>Feb</u>	<u>Mar</u>
2022 Total	32,695.00	32,330.00	45,446.00

2023 <u>Apr</u>	2023 <u>May</u>	2023 <u>Jun</u>	2023 <u>Jul</u>	2023 <u>Aug</u>	2023 <u>Sep</u>	2023 <u>Oct</u>
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45,303	46,658	61,025	52,465			
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2022 <u>Apr</u>	2022 <u>May</u>	2022 <u>Jun</u>	2022 <u>Jul</u>	2022 <u>Aug</u>	2022 <u>Sep</u>	2022 <u>Oct</u>
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38,023.00	38,100.00	48,494.00	39,774.00	41,958.00	46,365.00	37,691.00
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2023
Nov

2023
Dec

SEMI-ANNUAL TOTAL

YEAR OVER YEAR COMPARISON

344,167

125%

2022
Nov

2022
Dec

32,604.00

46,967.00

274,862.00

CERTIFICATION OF VALUATION BY COUNTY ASSESSOR

Name of Jurisdiction FEDERAL BOULEVARD BUSINESS IMPROVEMENT DISTRICT New Entity? Yes No

IN Denver COUNTY, COLORADO on August 18, 2023

USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATIONS ("5.5%" LIMIT) ONLY
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In accordance with 39-5-121(2)(a) and 39-5-128(1), C.R.S., and no later than August 25, the Assessor certifies the TOTAL VALUATION FOR ASSESSMENT for the taxable year 2023:

1. Previous year's NET TOTAL TAXABLE assessed valuation:	1.	\$13,463,920
2. Current year's GROSS TOTAL TAXABLE assessed valuation: <small>This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art, X, Sec. 20(8)(b), Colo. Constitution.</small>	2.	\$11,908,850
3. LESS TIF District Increment, If any:	3.	\$0
4. Current year's NET TOTAL TAXABLE assessed valuation:	4.	\$11,908,850
5. New Construction*: <small>New Construction is defined as: Taxable real property structures and the personal property connected with the structure.</small>	5.	\$16,800
6. Increased production of producing mine*:	6.	\$0
7. Annexations/Inclusions:	7.	\$0
8. Previously exempt Federal property*:	8.	\$0
9. New primary oil or gas production from any producing oil and gas leasehold or land (29-1-301(1)(b), C.R.S.): <small>Jurisdiction must apply (Form DLG 52B) to the division of Local Government before the value can be treated as growth in the limit calculation.</small>	9.	\$0
10. Taxes collected last year on omitted property as of August 1 (29-1-301(1)(a), C.R.S.):	10.	\$0
11. Taxes abated and refunded as of August 1 (29-1-301(1)(a), C.R.S. and (39-10-114(1)(a)(I)(B), C.R.S.): <small>*Jurisdiction must submit respective certifications (Form DLG 52 & 52A) to the Division of Local Government in order for the values to be treated as growth in the limit calculation.</small>	11.	\$43

USE FOR "TABOR LOCAL GROWTH" CALCULATIONS ONLY

In accordance with the provisions of Art. X, Sec. 20, Colo. Cons., and 39-5-121(2)(b), C.R.S., the Assessor certifies the TOTAL ACTUAL VALUATION for the taxable year 2023:

1. Current year's total actual value of ALL REAL PROPERTY: <small>This includes the actual value of all taxable real property plus the actual value of religious, private school, and charitable real property.</small>	1.	\$49,735,800
ADDITIONS to taxable real property		
2. Construction of taxable real property improvements: <small>Construction is defined as newly constructed taxable real property structures.</small>	2.	\$61,500
3. Annexation/Inclusions:	3.	\$0
4. Increased mining production: <small>Includes production from new mines and increases in production of existing producing mines.</small>	4.	\$0
5. Previously exempt property:	5.	\$0
6. Oil or gas production from a new well:	6.	\$0
7. Taxable real property omitted from the previous year's tax warrant: <small>If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property.</small>	7.	\$0
DELETIONS from taxable real property:		
8. Destruction of taxable real property improvements:	8.	\$0
9. Disconnections/Exclusions:	9.	\$0
10. Previously taxable property:	10.	\$0

IN ACCORDANCE WITH 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO SCHOOL DISTRICTS:
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1. Total actual value of all taxable property:	1.	
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IN ACCORDANCE WITH 39-5-128(1.5), C.R.S., THE ASSESSOR PROVIDES:

HB21-1312 VALUE OF EXEMPT BUSINESS PERSONAL PROPERTY (ESTIMATED): **

** The tax revenue lost due to this exempted value will be reimbursed to the tax entity by the County Treasurer in accordance with 39-3-119.5(3), C.R.S.

NOTE: ALL LEVIES MUST BE CERTIFIED to the COUNTY COMMISSIONERS NO LATER THAN DECEMBER 15.

NIBRS Reported Offenses
In the Federal Boulevard Business Improvement District
By Year: 2010 – 2022

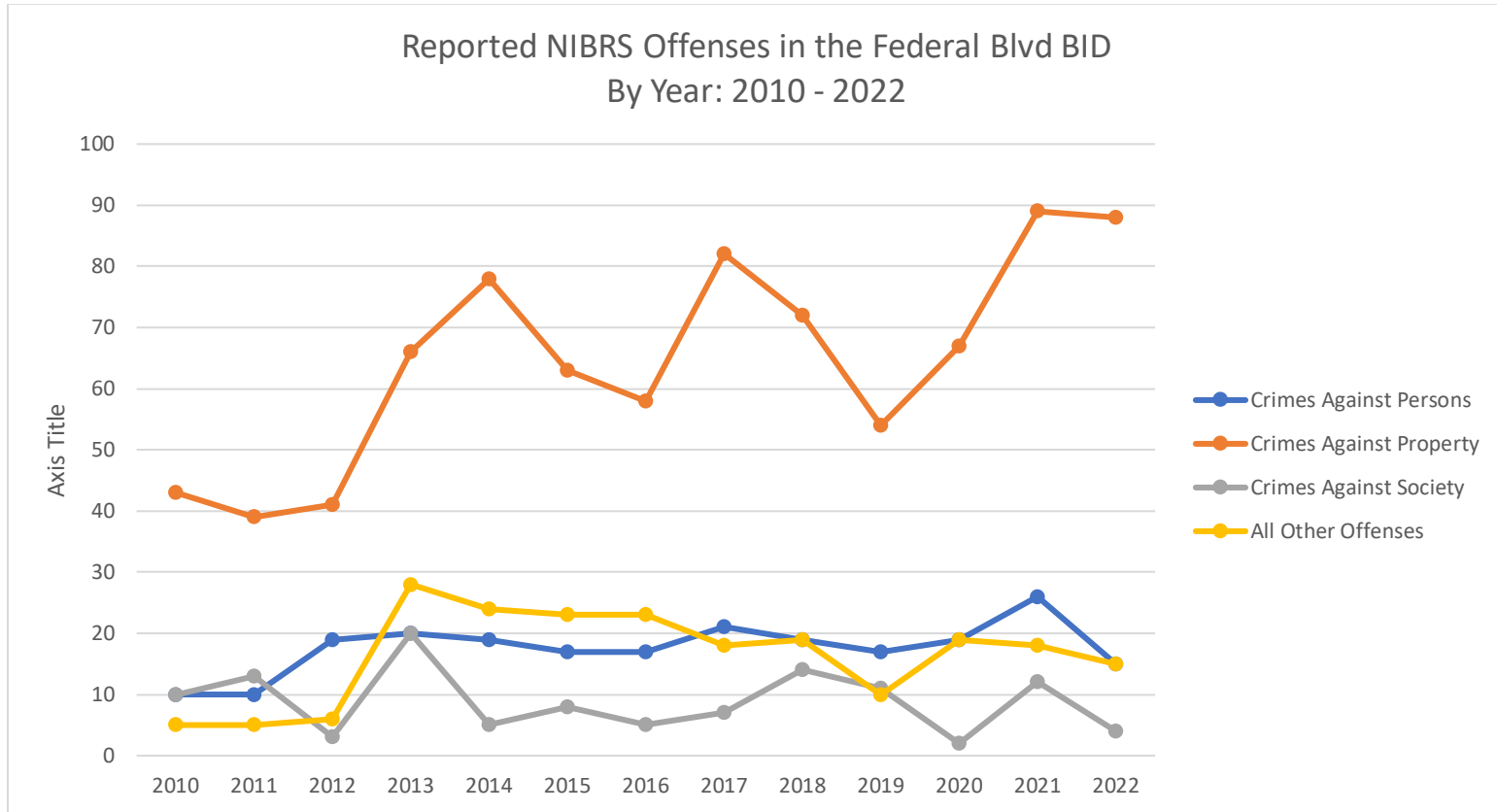
TYPE OF OFFENSE		2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
CRIMES AGAINST PERSONS	Murder	0	0	0	0	0	0	0	0	0	0	0	1	0
	Aggravated Assault	1	3	5	5	5	6	6	6	4	7	8	8	8
	Forcible Sex Offenses	0	1	1	2	0	0	2	3	1	5	1	1	1
	Non-Forcible Sex Offenses	0	0	0	0	0	0	0	0	0	0	0	0	0
	Kidnapping/Abduction	2	0	0	1	0	0	0	0	1	0	1	0	0
	Simple Assault	7	5	9	8	10	10	5	10	11	3	5	12	4
	Intimidation	0	1	4	4	4	1	4	2	2	2	4	4	2
SUBTOTAL		10	10	19	20	19	17	17	21	19	17	19	26	15
CRIMES AGAINST PROPERTY	Arson	0	0	0	0	0	0	1	0	0	0	0	0	0
	Bribery	0	0	0	0	0	0	0	0	0	0	0	0	0
	Burglary	7	5	7	3	6	5	3	7	7	1	7	7	6
	Counterfeiting/Forgery	0	0	0	2	2	1	5	5	2	1	1	1	0
	Criminal Mischief/Damaged Property	10	7	8	7	13	7	7	9	10	7	16	17	17
	Embezzlement	0	0	0	0	0	0	0	1	0	0	0	0	0
	Extortion	0	0	0	0	0	0	0	0	0	0	0	0	0
	Fraud	1	0	1	3	2	3	4	4	2	4	2	5	2
	Larceny	9	16	13	39	36	32	21	38	25	24	22	23	34
	Theft from Motor Vehicle	10	6	5	5	8	6	3	7	12	8	6	11	10
	Motor Vehicle Theft	2	2	1	1	8	5	9	8	6	7	12	16	14
	Robbery	3	3	6	6	3	3	5	3	8	2	1	9	5
	Stolen Property	1	0	0	0	0	1	0	0	0	0	0	0	0
SUBTOTAL		43	39	41	66	78	63	58	82	72	54	67	89	88
CRIMES AGAINST SOCIETY	Drug/Narcotics Violations	9	12	3	17	5	7	4	6	13	8	0	8	2
	Gambling	0	0	0	0	0	0	0	0	0	0	0	0	0
	Child Pornography	0	0	0	0	0	0	0	0	0	0	0	0	0
	Prostitution	0	0	0	0	0	0	0	0	0	0	0	0	0
	Weapon Law Violations	1	1	0	3	0	1	1	1	1	3	2	4	2
SUBTOTAL		10	13	3	20	5	8	5	7	14	11	2	12	4
ALL OTHER OFFENSES	Fraud - NSF-Closed Account	0	0	0	0	0	0	0	0	0	0	0	0	0
	Curfew	0	0	0	0	1	1	3	0	0	0	0	0	0
	Disorderly Conduct/Disturbing the Peace	0	0	0	4	5	5	5	4	3	3	4	4	3
	Family Offenses / Nonviolent	1	3	1	1	2	1	3	0	1	0	0	0	1
	Liquor Law/Drunkenness	0	0	1	2	0	3	1	0	0	0	0	1	0
	Other Sex Offenses	0	0	0	0	1	0	0	0	1	0	1	0	0
	Violation of a Restraining/Court Order	2	2	0	2	2	3	1	0	2	2	5	1	1
	Harassment	1	0	0	0	0	1	0	1	0	1	1	1	1
	Criminal Trespassing	1	0	0	8	5	2	6	9	5	2	2	10	3
All Other Offenses	0	0	4	11	8	7	4	4	7	2	6	1	6	
SUBTOTAL		5	5	6	28	24	23	23	18	19	10	19	18	15
GRAND TOTAL		68	67	69	134	126	111	103	128	124	92	107	145	122

All files utilized in the creation of this report are dynamic. Dynamic files allow additions, deletions and/or modifications at any time, resulting in more complete and accurate records in the databases. Due to continuous data entry after reports are compiled, numbers may vary in previous or subsequent reports. Based on NIBRS Standards.

Excludes runaways, traffic offenses, unfounded reports and non-criminal activity.

The Federal Boulevard BID is from W 22nd Ave to W 27th Ave along Federal Blvd and parts of Eliot St.

NIBRS Reported Offenses
In the Federal Boulevard Business Improvement District
By Year: 2010 – 2022



The Denver Post, LLC

PUBLISHER'S AFFIDAVIT

City and County of Denver)
State of Colorado)
)

The undersigned Nicole Maestas being first duly sworn under oath, states and affirms as follows:

1. He/she is the legal Advertising Reviewer of The Denver Post, LLC, publisher of The Denver Post and Your Hub.
2. The Denver Post and Your Hub are newspapers of general circulation that have been published continuously and without interruption for at least fifty-two weeks in Denver County and meet the legal requisites for a legal newspaper under Colo. Rev. Stat. 24-70-103.
3. The notice that is attached hereto is a true copy, published in Your Hub for Denver Downtown/East/West (including counties of Denver, Jefferson, Arapahoe, and Adams) on the following date(s):

September 28, 2023

Nicole Maestas
Signature

Subscribed and sworn to before me this 29 day of September, 2023.

Rosann R Wunsch
Notary Public

ROSANN R WUNSCH
NOTARY PUBLIC
STATE OF COLORADO
NOTARY ID 20024002315
MY COMMISSION EXPIRES FEBRUARY 26, 2028

(SEAL)

NOTICE AS TO PROPOSED BUDGET

NOTICE IS HEREBY GIVEN that the proposed budget for the ensuing year of 2024 has been submitted to the Federal Boulevard Business Improvement District ("District"). Such proposed budget will be considered at the regular meeting of the Board of Directors of the District to be held at 9:00 a.m. on Thursday, October 19, 2023, at 2406 Federal Boulevard, Denver, CO.

Copies of such proposed budget for fiscal year 2024 are available for inspection by the public at the offices of the district, 2406 Federal Boulevard, Denver, Colorado. Any interested elector within the District may, at any time prior to the final adoption of the proposed budget for the ensuing year 2024, file or register any objections thereto.

Dated September 14, 2023.

**FEDERAL BOULEVARD
BUSINESS IMPROVEMENT DISTRICT**

By: /s/ David Berton, Secretary

Please note: The Denver Post will no longer be issuing paper tears. They will only be a digital copy.